

A new beginning ...

COMMERCIAL INTERNATIONAL BANK FOUNDATION
REPORT ON ACTIVITIES 2010 - 2011



مؤسسة البنك التجاري الدولي
COMMERCIAL INTERNATIONAL BANK FOUNDATION

المشهرة برقم ٥٨٨ لسنة ٢٠١٠

COMMERCIAL INTERNATIONAL BANK FOUNDATION

REPORT ON ACTIVITIES 2010 - 2011



Nile Tower Building 21 / 23 Charles De Gaulle St., Giza P.O. Box 2430 Cairo

Tel.: (+202) 3747 2105 / 3747 2302 Fax: (+202) 3568 3844

www.cibfoundationegypt.org

info@cibfoundationegypt.org

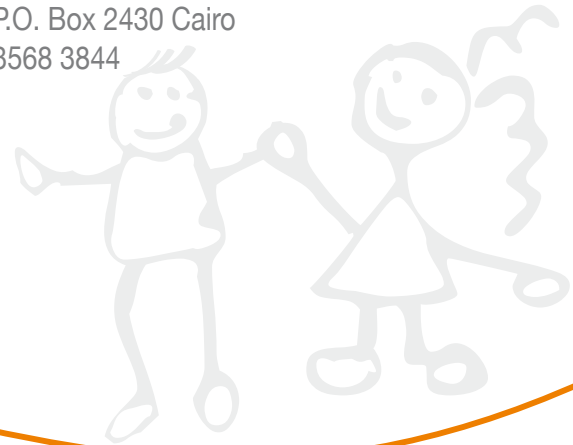




Table of Contents

- 1- Background
- 2- Mission
- 3- Operations
- 4- Budget and Funding
- 5- Projects Funded by the CIB Foundation
 - Magdi Yacoub Heart Foundation
 - Friends of Abou El Reesh Children's Hospitals Organization
 - Pediatric Ward of the Faculty of Oral and Dental Medicine - Cairo University
 - Yahiya Arafa Children's Charity Foundation
 - Children's Cancer Hospital Egypt 57357
 - Breast Cancer Foundation of Egypt



Background

As a part of its corporate social responsibility activities, the Commercial International Bank (CIB) has been involved in a number of initiatives over the past decade to enhance the quality of health and nutrition services in Egyptian society, with special attention paid to underprivileged children. Seeing the positive impact these initiatives had on the lives of children in Egypt, the Bank recently took an active measure to turn away from ad hoc philanthropy and move towards more effective, sustainable initiatives, through the establishment of the CIB Foundation.

With the generous support of CIB shareholders, a unanimous decision was taken on March 17th, 2010, to channel an ongoing allocation of one percent of the Bank's annual net profit to further enhance its corporate social responsibility activities. On May 24th, 2010, the Commercial International Bank Foundation, registered under the Ministry of Social Solidarity as per the Ministry's Decree No. 588 of 2010, was established as a non-profit organization dedicated to enhancing health and nutrition services to underprivileged children in the Egypt. Through its activities, the Foundation focuses on sustainable development initiatives that result in long-term positive changes.



The Foundation's short and long term goals include, but are not limited to:

- Supporting child health and nutrition programs
- Renovating and upgrading government and university hospital infrastructure, purchasing medical and electronic equipment, and raising the efficiency of medical cadres
- Providing surgical and medical treatment to underprivileged children
- Supporting children with special needs
- Assisting school feeding programs
- Raising community awareness on health and nutrition-related issues
- Supporting maternal and family health projects through partnerships with governmental, non-governmental, and international organizations

Mission

The CIB Foundation is a non-profit organization dedicated to enhancing health and nutrition services to underprivileged children in Egypt. Through comprehensive sustainable development programs, the Foundation strives to improve access to health care and promote positive, life-changing community initiatives.



Operations

In the CIB Foundation's early stages, a number of documents, including by-laws, job descriptions, and fundamental proposal evaluation criteria, were developed as daily operations guidelines that allow for the smooth functioning of the Foundation.

The Foundation accepts funding requests from organizations on a rolling basis, and evaluates them according to its mission and objectives. Project proposal guidelines were developed by the Foundation and are available electronically in both English and Arabic and through the Foundation's website: **www.cibfoundationegypt.org**. The Foundation's role goes beyond being merely a donor institution, but also extends to monitoring and following up on funded initiatives to ensure resources are being maximized and best results are being achieved.

CIB employees, along with Bank affiliates and subsidiaries, have expressed their deepest dedication and commitment to the Foundation's operations, and have volunteered both their time and resources to Foundation activities.



Budget and Funding

Through a unanimous decision taken by CIB shareholders on March 17th, 2010, the CIB Foundation receives a yearly budget of one percent of the Bank's annual net profit. The Foundation's financial resources are placed in Osoul funds, and are regularly monitored by the Board of Trustees' Treasurer.

Additionally, the CIB Foundation has opened a dedicated account which exclusively accepts donations from the Bank's stakeholders, including customers, employees, affiliates and shareholders. Since opening the account, and as of January 2011, the Foundation has raised over EGP 600,000. One hundred percent of the donations made to the CIB Foundation's account are put towards implementing child development projects.





Projects Funded by the CIB Foundation

- Magdi Yacoub Heart Foundation
- Friends of Abou El Reesh Children's Hospitals Organization
- Pediatric Ward of the Faculty of Oral and Dental Medicine - Cairo University
- Yahiya Arafa Children's Charity Foundation
- Children's Cancer Hospital Egypt 57357
- Breast Cancer Foundation of Egypt



Magdi Yacoub Heart Foundation

One of the leading consultants in the field of cardiothoracic surgery, Dr. Magdi Yacoub is currently working to provide cutting edge heart surgeries to disadvantaged children across Egypt through his organization, the Magdi Yacoub Heart Foundation. The Aswan Heart Centre, established by the Magdi Yacoub Heart Foundation, now operates in Aswan, Upper Egypt, as a center of excellence and international standing, and offers state-of-the-art cardiovascular care to the Egyptian public, including free services to those with limited financial capabilities.

Through a partnership with the Magdi Yacoub Heart Foundation in early 2010, CIB covered the



costs associated with 50 open-heart surgeries for underprivileged children in need, totaling an amount of EGP 3 million. It was through the success of this project that the CIB Foundation and Magdi Yacoub

Heart Foundation investigated further areas of opportunity for collaboration.

Through this investigation, the Magdi Yacoub Heart Foundation

presented plans in December 2010 for the new building, Building 2, of the Aswan Heart Centre. In January 2011, the two organizations signed an EGP 13 million protocol of cooperation to fund the ten-bed suite of the Pediatric Intensive Care Unit (PICU) on the first floor of Building 2. The first installment of the CIB Foundation's donation, amounting in EGP 5 million, was released in January 2011, while the second tranche will be released in April 2011. Both Foundations formed a committee comprised of representatives from the two organizations to monitor and supervise the project and guarantee best results.

The PICU will provide state-of-the-art postoperative care to neonates, infants and children ranging in age from newborns to 16 years of



age. To date, initial infrastructural construction of the PICU has been completed. Additionally, through this donation, the CIB Foundation will have exclusive naming rights to the PICU.

Expected to open in August 2011, the PICU anticipates performing more than 250 pediatric interventions in 2011 and raising occupancy to 80% by 2015.

Friends of Abou El Reesh Children's Hospitals Organization

In November 2010, the CIB Foundation signed a protocol of cooperation with the Friends of Abou El Reesh Children's Hospitals Organization for the establishment of a Pediatric Intensive Care Unit (ICU) at the Abou El Reesh El Mounira Children's Hospital. The Organization, the fundraising arm of the three Abou El Reesh specialized hospitals, previously managed an EGP 1 million donation from CIB in late 2009 which was used to make key infrastructural upgrades to the hospital's outpatient clinic, which sees roughly 1,500 patients a day.

This new EGP 6,119,750 million, 14-month project will see the development of a ten-bed pediatric unit, doubling the number of critical patients the hospital is able to serve. Intensive care services across the country are severely lacking,



with hospitals consistently having to refer patients to other health care providers. Furthermore, the availability of low-cost intensive care services is even more limited, leaving vulnerable patients with few options. Once completed, the new unit will operate alongside the hospital's existing ICU, and will provide quality service and care to patients from across the country.

The first installment of the CIB Foundation's donation, amounting

EGP 3 million, was released in November 2010, and the second tranche will be released in May 2011. Both Foundations formed a committee comprised of representatives from the two organizations to monitor and supervise the project and guarantee best results.

The Pediatric Intensive Care Unit is expected to open in the Abou El Reesh El Mounira Children's Hospital in December 2011.

Pediatric Ward of the Faculty of Oral and Dental Medicine - Cairo University

In early 2010, CIB donated EGP 2.8 million to the Pediatric Ward of the Faculty of Oral and Dental Medicine at Cairo University. Part of a teaching university, the Faculty receives its yearly budget from the Ministry of Higher Education. Often, this budget does not cover all expenses associated with operating costs, and the difference is raised through rigorous fundraising efforts. Through these efforts, CIB's donation was used to purchase 56 electric dental chair sets for the ward.

Prior to receiving CIB's donation, the Pediatric Ward was only meeting 20% of the demand for their services. As the only provider of low-cost, specialized pediatric



dental services, the ward was in dire need of upgrading to meet the needs of the community. In addition to the roughly 2,700 patients the ward sees monthly, it also provides full surgical services to special needs children.

With the new equipment, not only

will the ward be able to increase the number of patients it sees a day, but it will also allow the practical training program of undergraduate, graduate and continuous education level students to flourish.

The Pediatric Dentistry Ward is expected to open in April 2011.

Yahiya Arafa Children's Charity Foundation

Established in January 2007, the Yahiya Arafa Children's Charity Foundation seeks to make considerable improvements in child healthcare facilities that offer services to those with serious medical conditions. In addition, they seek to support hospitals that provide free and subsidized services to a large number of patients across the country.

The Yahiya Arafa Children's Charity Foundation chose to work with the Ain Shams University Hospital as the need for upgraded services and facilities was significant. Through rigorous donation campaigns, the Children's Charity Foundation fundraised the capital required to make fundamental upgrades to the hospital's Pediatric Ward.



The upgrades have positioned the ward as a leader in pediatric care, and further upgrades around the hospital continue to take place.

In January 2010, CIB donated EGP

1 million to three children's units at Ain Shams University Hospital through the Yahiya Arafa Children's Charity Foundation in order to improve the hospital's efficiency. Building on previous partnerships



with the Yahya Arafa Children's Charity Foundation, the 2010 donation was used to support multi-million Egyptian Pound renovations to the Pediatric Cardiac Surgery Unit, the Pediatric Surgery

Unit, and the Neonates Intensive Care Unit. The renovations to the units included infrastructure, equipment, and medical and non-medical furniture. The units now include two operating theaters, a

twelve-bed intensive care room, and a ten-bed immediate care ward. These upgrades have allowed the staff at the hospital to perform 3,000 critical operations a year.

Children's Cancer Hospital Egypt 57357

The Children's Cancer Hospital Egypt (CCHE) 57357 is the largest children's cancer hospital in the world. Accepting around 55% of new annual childhood cancer cases in Egypt, the 179-bed hospital strives to achieve a cure and improve the quality of life for



all children with cancer regardless of race, creed or ability to pay. With state of the art facilities for diagnosis, treatment and follow-up, CCHE meets international guidelines for pediatric oncology centers.

According to research compiled by the Hospital, less than 40% of children diagnosed with cancer are cured due to a lack of access to good doctors, nurses, health care facilities and medication. Through their services, the Hospital seeks to raise this percentage to 80%.

At CCHE, each child is offered a wide range of services that include full medical investigations, medical and surgical treatment, and psychological and physical rehabilitation. Long-term treatment and follow-up for cancer survivors lasts between one and three years, and can range in cost between EGP 100,000 to EGP 300,000. All

services provided at the Hospital are free of charge, covered in full by generous donations such as CIB's.

In 2009, CIB entered into a five-year partnership with the Children's Cancer Hospital Egypt Foundation, donating EGP 2 million to the hospital each year. The partnership was assumed by the CIB Foundation after its establishment in mid-2010, and with the approval of the Foundation's Board of Trustees, the yearly donation is allocated to the hospital from the Foundation's budget. The donation is used to fund patient care and infection control.

It is through this donation that the CIB Foundation seeks to help the Children's Cancer Hospital Egypt Foundation in increasing the cancer survival rate across the country.

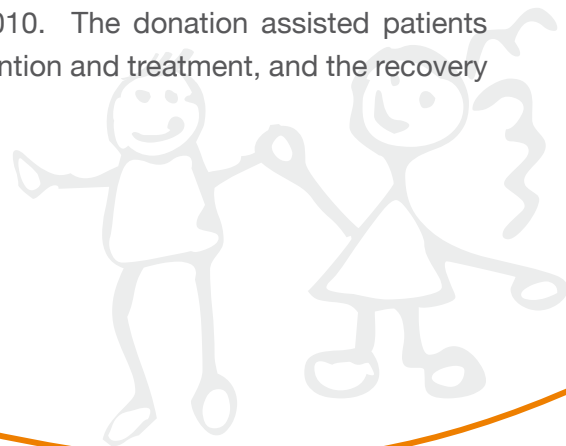
Breast Cancer Foundation of Egypt



The Breast Cancer Foundation of Egypt (BCFE) is a non-profit organization dedicated to fighting the disease across the country. Founded by a small group of health care professionals, breast cancer survivors, and civic-spirited citizens, the Foundation seeks to promote breast health through cancer awareness, education and research, as well as facilitate service provision and support to women in all social and economic strata.

To tackle the most common cancer in women in Egypt, the Foundation uses a multifaceted approach, beginning with awareness and education for women. Due to a lack of awareness and the inability to access free or low-cost screening and diagnostic services, survival rates across the country are low. BCFE works to address this by providing breast cancer survivors with prostheses, lymphedema treatment and support groups. One of the Foundation's main goals is to facilitate access to affordable and high quality professional diagnostic treatment and rehabilitative services.

Expanding on the longstanding partnership between CIB and BCFE, CIB donated LE 118,000 to fully sponsor 15 breast cancer patients for pre- and post-operative care in early 2010. The donation assisted patients throughout surgery, post-surgery treatment including lymphedema prevention and treatment, and the recovery process through the purchasing of breast prosthesis.



The following table charts CIB and CIB Foundation expenditures on social development projects over 2010 - 2011.

Recipient	Purpose	Donation in EGP	Approved By	Date
Yahiya Arafa Children's Charity Foundation	Purchasing medical equipment and developing pediatric units at Ain Shams University Hospital	1,000,000	CIB Board of Directors and CIB Foundation Board of Trustees	January 2010
Magdi Yacoub Heart Foundation	Sponsoring 50 children's open-heart surgeries	3,000,000	CIB Foundation Board of Trustees	March 2010
Pediatric Ward of the Faculty of Oral and Dental Medicine - Cairo University	Outfitting the Pediatric Dental Ward with 56 dental units	2,800,000 (Over two payments)	CIB Board of Directors and CIB Foundation Board of Trustees	March 2010 January 2011
Breast Cancer Foundation of Egypt	Funding surgery, prostheses and lymphoedema treatment for 15 patients	118,000	CIB Foundation Board of Trustees	March 2010
Friends of Abou El Reesh Children's Hospitals Organization	Establishing a Pediatric Intensive Care Unit (PICU) at the Abou El Reesh El Mounira Children's Hospital	6,119,750 (Over two payments)	CIB Foundation Board of Trustees	November 2010 May 2011
Magdi Yacoub Heart Foundation	Funding a 10-suite Pediatric Intensive Care Unit (PICU) in the new building at the Aswan Heart Centre	13,000,000 (Over two payments)	CIB Foundation Board of Trustees	January 2011 April 2011
Children's Cancer Hospital Egypt 57357	General patient care	2,000,000	CIB Board of Directors and CIB Foundation Board of Trustees	January, 2011