



SUSTAINABLE FINANCE POLICY STATEMENT



This policy statement lays out CIB's approach to sustainable finance. It reflects the Bank's commitment to mitigating its direct social and environmental impacts as well as managing its indirect impacts. The Bank is advancing financial services that promote sustainable development.

At CIB,

We are committed to incorporate the principles of Sustainable Development into our business policies and operations.

- We are committed to a professional and dependable sustainability governance structure, rooted in our responsibilities towards our employees, code of conduct, customers, society, the environment, and future generations.
- We regard sustainable development as a fundamental aspect of sound business management and view the financial services sector as an important contributor towards consistent development and growth.
- We believe that steady progress can best be achieved by allowing markets to work within an accountable and responsible framework of cost-efficient regulations and economic instruments.
- We recognize that sustainable development is a corporate duty and an integral part of its pursuit of good and caring citizenship

We are committed to implementing best practices in relation to social and environmental management.

- We support the precautionary approach to social and environmental management to anticipate and prevent potential risks. We recognize that identifying and quantifying social and environmental risks should be part of the Bank's regular and prudent process of risk assessment and management, both in domestic and international operations.
- We are committed to complying with national and international social and environmental laws and regulations applicable to our internal operations and business services. We work towards integrating social and environmental considerations into our operations, asset management, and other business decisions.
- We will continue to pursue best practices in social and environmental management and will seek to form business relations with partners, suppliers, and subcontractors who follow similarly high standards.
- We intend to update our practices periodically to incorporate relevant developments in social and environmental management. We encourage the industry to undertake research in these areas and other related ones.
- We recognize the need to conduct internal social and environmental reviews on a periodic basis, and to measure our activities against the Bank's social and environmental goals.
- We encourage the financial services sector to develop products and services consistent with social and environmental best practices.

We are committed to communicating our sustainability policies and practices publicly.

- We will publish our Sustainable Finance policy statement and periodically report on the steps taken to advance integration of social and environmental considerations into our operations.

- We will share information with customers as appropriate to strengthen their capacity, reduce potential social and environmental risks, and promote sustainable development.
- We will foster openness and dialogue relating to social and environmental matters with relevant audiences, including shareholders, employees, customers, government entities, and the general public.
- We are committed to sharing our experiences and knowledge to extend best practices and lessons learnt.



II. SYSTEMIC COMMITMENTS

after a long, diligent journey that has seen our enactment of sustainability pillars and the nurturing of economic, environmental, social, and governance dimensions, CIB has opted to further deepen its commitment by embracing “System Thinking” as a theoretical framework underpinning our commitment to Sustainable Finance.

As a financial institution that has been at the forefront of the financial sector witnessing ebbs and flows, we believe that rethinking finance, instilling systematic thinking, seeing beyond one discipline and intrinsically connecting with other disciplines is an essential exercise to undertake. This will rejuvenate the industry worldwide and ensure its capacity to sustain its own growth as well as growth on socio-economic and environmental fronts.

- **We are committed** to achieving value creation for all our stakeholders. We believe that inclusive growth is achieved through dynamic connections between stakeholders; from employees, clients, investors, regulators, and peers, to society, the environment, and the ecosystem at large.
- **We are committed** to nurturing meaningful connections between the financial industry and our ecosystem in its entirety in a manner that enhances sustainable development and provides a better quality of life.
- **We are committed** to utilizing interrelationships, interconnections, and dependencies among different disciplines to detect threats and identify opportunities early on.
- **We are committed** to supporting circular economies. We work to develop a culture and policy frameworks that facilitate the transition to a more inclusive and sustainable economy.
- **We are committed** to leveraging the interconnection between finance, sustainability, technology and big data.
- **We are committed** to exploring new trends and remaining active in our quest to include and integrate new markets, segments, and sectors that have been traditionally marginalized. This includes new social segments such as lower income segments (microfinance), SMEs, entrepreneurs, women and youth as well as new sectors such as renewable energy, energy efficiency, waste management, combating pollution, water treatment, agriculture, education, and health. This traction is bound to create new markets and growth opportunities for financial institutions as well as our societies and economies.



III. THEMATIC COMMITMENTS

Environment and Climate Change

- We are very aware of the fact that climate change and the transition to a low-carbon economy is a top global priority for businesses and the financial sector. We aim to create a robust framework for the management of our environmental impacts that identifies and manages risks and opportunities presented by climate change that may affect the development of our core business and our ability to create long-term shared value.
- We are determined to play a proactive and leading role in the fight against climate change. To lead by example, we enforce policies and procedures, set targets, and find innovative solutions to reduce our own greenhouse gas emissions and improve our energy performance, resource management, and supply chain. We have also set an objective for ourselves to support our clients with their own ecological transition. We work on integrating climate risk assessments in our lending and financing activities where our risk management policies consider the physical and transition risks linked with climate change.



Social Development

- We are committed to respecting human rights and advancing gender equality not only within the Bank, but also with our clients and the communities we serve, as it is an integral part of our corporate values. We apply an inclusive approach that allows the Bank to advance inclusive growth.
- We acknowledge our role as an employer, lender and corporate citizen to have a significant positive contribution on social development. We do not tolerate discrimination or harassment based on gender, age, or belief. We are committed to fostering and sustaining a diverse and inclusive environment for all: our employees, clients, suppliers and the communities we serve.



Good Governance

- We are committed to upholding the highest levels of fairness, integrity and responsibility. We adopt the most robust standards of governance practices to ensure the principles of transparency, accountability, and corporate responsibility, all of which are prerequisites and fundamentals of our sound corporate governance and conscious leadership to ensure sustainable and responsible operations. We do not tolerate bribery and corruption as we enforce effective measures and systems to counter any form of corruption, money laundering, or financing of criminal activity. We encourage reporting through CIB's whistle-blowing policy mechanism.

