



LETTERS OF CREDIT

COMMISSIONS AND CHARGES

Import Letters of Credit			
Item	Fees and commission		
	Percentage	Minimum	Currency
Issuance - Increase - Extension of L/C			
Local and Foreign Letter Of Credit - (for period of 3 Months or part thereof)	1.25%	50	USD or its equivalent
Upon Negotiation of Documents			
Sight L/C	0.50% (collected upon payment)	35	USD or its equivalent
Acceptance & Deferred L/C (for period of 3 Months or part thereof)	0.50% for documents value + 0.50% upon payment	35	USD or its equivalent
Endorsement of Transport Document	N/A	20	USD or its equivalent
Amendments			
Extend of expiry date within the same period	0.20% (calculated on the remaining balance of the L/C)	50	USD or its equivalent
Amend (Except Extension / Increase)	10 / Item	40	USD or its equivalent
Other Services			
Issuing L/C Draft (To be deducted from the issuing Commission) None Refundable In case of not issuing the L/C after obtaining the draft	N/A	50	USD or its equivalent
Export Letters of Credit			
Item	Fees & commissions		
	Percentage	Minimum	Currency
Sight L/C			
Advising / L/C without Adding Confirmation	N/A	50	USD or its equivalent
Adding / our Confirmation from banks Credit rating BBB- or Above (for period of 3 months or part thereof)	0.25%	30	USD or its equivalent
Adding / our Confirmation from banks Credit rating BB+ or Less (for period of 3 months or part thereof)	0.50%	30	USD or its equivalent
Examination of Documents (Unconfirmed L/C)	N/A	100	USD or its equivalent
Deffered Payment / Acceptance L/C			
Advising / L/C without Adding Confirmation	N/A	50	USD or its equivalent
Adding / our Confirmation from banks Credit rating BBB- or Above (for period of 3 months or part thereof)	0.25%	30	USD or its equivalent
Adding / our Confirmation from banks Credit rating BB+ or Less (for period of 3 months or part thereof)	0.75%	30	USD or its equivalent
Deffered Payment / Acceptance Commission (Confirmed L/C)	2.00%	50	USD or its equivalent
Payment/Discount/Documents withdrawal for any type of exported goods	0.30%	50	USD or its equivalent
Amendments			
Amend Confirmed L/C or Available with CIB For each item (Except expiry and increase)	N/A	20/Item	USD or its equivalent
Amend Unconfirmed L/C (Except expiry and increase)	N/A	10 /item	USD or its equivalent
Amendment within interval (Deferred/Acceptance L/C) - USD 15	N/A	15	USD or its equivalent
Amendment within interval (sight L/C) - USD 50	N/A	50	USD or its equivalent
Other Services			
Transferable L/C (for period of 3 Months or part thereof)	Issuance commission + 0.25% for any change of beneficiary	100	USD or its equivalent
Assignment of proceeds to other beneficiary fully or partially	0.25%	100	USD or its equivalent
Letter of Credit General Fees			
Item	Fees & commissions		
	Percentage	fees	Currency
L/C Issuance Swift Charges	N/A	80	USD or its equivalent
Pre-advice Swift	N/A	20	USD or its equivalent
Mail Charges	N/A	5	USD or its equivalent
Courier/DHL charges	N/A	50 (or actual cost whichever is greater)	USD or its equivalent
Local Swift	N/A	5	USD or its equivalent
Electronic Form 4 Charges	N/A	20	EGP