



Trade Finance Fees and Commissions

1. Letters Of Credit Commissions and Charges LC

Import Letters of Credit (ILC)			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
	Issuance - Increase - Extension of ILC		
Local and Foreign Letter of Credit - (for period of 3 months or part thereof)	1.25%	50	USD or its equivalent
Local and Foreign Letter of Credit (from customer's own source) 'Fully secured by Cash Cover' (non Interest bearing) - (for a period of 3 months or part thereof)	1%	50	USD or its equivalent
Revolving ILC	Upon Issuing, ILC Sight commission is applied on the original amount plus a 0.3%) On the amount of each round (amounts exceeding the original amount), ILC Sight commission is applied only on amounts paid during the period in excess of the usable amount.	N/A	USD or its equivalent
Documentary credits within the scope of loans concluded between the Arab Republic of Egypt and certain governments and international financing bodies	A commission is charged for opening letters of credit at sight every 3 months or part thereof, in addition to a commission of 0.2% annually for the period from the date of commencement of installment payments until full payment on the outstanding balance of the obligation. This is in return for the commitment that will be issued by the bank to the Central Bank to accept the deduction of the value of the installments on the due dates (excluding the grace period, if any). A fixed management commission of 1% of the value of the documents received under these letters of credit is charged for the grace period, without charging any other commissions.	N/A	USD or its equivalent

Import Letters of Credit (ILC)			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
	Issuance - Increase - Extension of ILC		
Documentary credits within the scope of barter transactions and swap operations	A commission is charged for opening Sight letters of credit every three months or part thereof, in addition to a one-time commission of 0.25% of the credit value, payable upon opening.	N/A	USD or its equivalent
Upon Negotiation of Documents			
Sight ILC (collected upon payment)	0.50%	35	USD or its equivalent
Sight ILC (collected upon payment) Fully secured by Cash Cover (nonbearing Interest)	0.25%	35	USD or its equivalent
Acceptance & Deferred ILC (for period of 3 Months or part thereof of Acceptance or Deferred period)	0.50% for documents value + 0.50% upon payment	35	USD or its equivalent
Acceptance & Deferred ILC (for period of 3 Months or part thereof of Acceptance or Deferred period) Fully secured by Cash Cover (nonbearing Interest)	0.25% for documents value + 0.25% upon payment	35	USD or its equivalent
Endorsement of Transport Document	N/A	20	USD or its equivalent
Acceptance of Discrepant Documents (deducted from claimed amount)	N/A	150	USD or its equivalent
Issuing ILC Draft (per Draft)	N/A	10	USD or its equivalent
Amendments			
Extension of expiry date within the same period	0.20% (calculated on the remaining balance of the ILC)	50	USD or its equivalent
Amendment (Excluding Extension / Increase)	10 / Item	40	USD or its equivalent

Confirmation			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
	Issuance - Increase - Extension of ILC		
Confirmation of an ILC for another local bank (for every 3 months or part thereof) from the credit's effective date, on the total amount, whether used or not. The same fees apply in case of extending the term or increasing the value	0.1%	15	USD or its equivalent
Export Letters of Credit Issuance - Increase - Extension			
	Sight ELC		
Advising / ELC without Adding Confirmation	N/A	50	USD or its equivalent
Adding / our Confirmation from banks Credit rating BBB- or Above (For period of 3 months or part thereof)	0.25%	30	USD or its equivalent
Adding / our Confirmation from banks Credit rating BB+ or Less (For period of 3 months or part thereof)	0.50%	30	USD or its equivalent
Examination of Documents (Unconfirmed ELC)	N/A	100	USD or its equivalent
Deferred Payment / Acceptance ELC			
Advising / ELC without Adding Confirmation	N/A	50	USD or its equivalent
Adding / our Confirmation from banks Credit rating BBB- or Above (For period of 3 months or part thereof)	0.25%	30	USD or its equivalent
Adding / our Confirmation from banks Credit rating BB+ or Less (For period of 3 months or part thereof)	0.75%	30	USD or its equivalent
Deferred Payment / Acceptance Commission (Confirmed ELC)	2.00%	50	USD or its equivalent
Payment/Discount/ Documents Withdrawal for any Type of Exported Goods	0.30%	50	USD or its equivalent

Amendments			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
Amend Confirmed ELC or Available with CIB for each item (Excluding expiry and increase)	N/A	20/Item	USD or its equivalent
Amend Unconfirmed ELC (Excluding expiry and increase)	N/A	10 /Item	USD or its equivalent
Amendment within interval (Deferred/Acceptance ELC)	N/A	15	USD or its equivalent
Amendment within interval (Sight ELC)	N/A	50	USD or its equivalent
Other Services			
Revolving ELC	0.2% for every three months or part thereof (Confirmation or notification with undertaking) from the effective date of the credit on the original amount of the credit, as well as on amounts exceeding the original amount in each period. The same commission is also taken on amounts paid in excess of the usable amount	20	USD or its equivalent
Transferable ELC (for a period of 3 months or part thereof)	Issuance commission + 0.25% for any change of beneficiary	100	USD or its equivalent
Assignment of proceeds to another beneficiary (fully or partially)	0.25%	100	USD or its equivalent
Import & Export Letter of Credit General Fees			
LC - Issuance Swift Charges	N/A	80	USD or its equivalent
Pre-advice Swift	N/A	30	USD or its equivalent
Amendment SWIFT	N/A	30	USD or its equivalent
Mail Charges	N/A	5	USD or its equivalent
Courier/DHL Charges	N/A	50 (or actual cost whichever is greater)	USD or its equivalent
Local Swift	N/A	10	USD or its equivalent

Import & ExportLetter of Credit General Fees			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
Electronic Form 4 Charges	N/A	100	EGP
Middle east courier	N/A	60 for the governorates of Sinai, the Red Sea, and Upper Egypt 15 Egyptian pounds or its equivalent for the remaining governorates	EGP or its equivalent

2. Documentary Collection Fees and Commissions

Outward Documentary Collections (ODCs - Export)			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
ODC commission (In case the proceeds are received in foreign currency and credited to the customer in local currency, the ODC commission will be discounted by 50%)	0.25%	30	USD or its equivalent
Export operations within the scope of barter deals or swap transactions	0.4%	20	USD or its equivalent
Mail Charges	N/A	3	USD or its equivalent
Courier/DHL	N/A	50	USD or its equivalent or actual cost (whichever is greater)
Local Swift	N/A	5	USD or its equivalent
International Swift	N/A	35	USD or its equivalent

Inward Documentary Collections (IDCs)			
Item	Fees and Commissions		
	Percentage	Minimum	Currency
	Customer's Own Sources of Foreign Currency		
Avalized IDC	1.75% + Avalization fees of 1% per quarter or part thereof (calculated from the date of acceptance until maturity)	60	USD or its equivalent
Time IDC	0.75% + 0.1% for each quarter or part thereof	60	USD or its equivalent
Sight IDC	0.75%	60	USD or its equivalent
Prepaid IDC	0.3%	50	USD or its equivalent
Free Market from CIB pool			
Avalized IDC	1.75% + Avalization fees of 1% per quarter or part thereof (calculated from the date of acceptance until maturity)	60	USD or its equivalent
Time IDC	1.25% deducted once + 0.5% for each quarter or part thereof	60	USD or its equivalent
Sight IDC	1.25% deducted once	60	USD or its equivalent
Prepaid IDC	1.25% deducted once	60	USD or its equivalent
Other Fees			
Mail Charges	N/A	5	USD or its equivalent
Issuance of Electronic Form '4'	N/A	100	EGP
International Swift	N/A	35	USD or its equivalent
Local Swift	N/A	10	USD or its equivalent
Courier/DHL	N/A	50	USD or its equivalent or actual cost (whichever is greater)

3. Letter of Guarantees Fees and Commissions (LG)

Tariff section	Tariff	Fees and Commissions		
		Percentage	Minimum	Currency
		Issuance - Increase - Extension (the commission charged every three months or part thereof)		
Bid Letters of Guarantee	Against Guarantees issued from foreign banks	0.3% for amounts up to 5 Million USD or its equivalent 0.2% for amounts more than 5 Million USD or its equivalent	50	USD or its equivalent
	Local guarantees issued for account of local customers	0.3%	250	EGP
Performance & Advance Payment Letters of Guarantee	Against guarantees issued from foreign banks	0.4% for amounts up to 5 Million USD or Its Equivalent 0.3% for amounts more than 5 Million USD of it's Equivalent	75	USD or its equivalent
	local guarantees Against counter LGs issued from foreign banks with risk rating BB or less	0.06875%	75	USD or its equivalent
	Local guarantees issued for account of local customers	0.60%	200	EGP
Advising Letters of Guarantee to beneficiaries without any responsibility on the bank		N/A	75	USD or its equivalent
LG to withdraw goods until receiving the documents (Marine LG) (L/Gs to withdraw goods related to opened LC) (Free Market or Own Source)		N/A	30	USD or its equivalent

Item	Fees and Commissions		
	Percentage	Minimum	Currency
	Issuance - Increase - Extension		
Issuing fully secured Letters of Guarantee (covered 100% cash and deposited in special account for that without interest to be exempted from previous commissions and it be issued and extended against unified commission per quarter) (in case cash cover AC bearing interest unsecured LG commission will be adopted)	N/A	100	EGP
Request for advice /opinion on text for local guarantee (draft) bid bonds / performance / advance payment guarantees	N/A	250	EGP
Request for advice /opinion on text for counter guarantee (draft) bid bonds / performance / advance payment guarantees	N/A	35	USD or its equivalent
Replacement of lost original Letter of Guarantee	N/A	50	USD or its equivalent

Amendment LG			
Increase Amendment	Same as issuing commission		
Extension Amendment	Same as issuing commission		
Extension of expiry date within the same period	N/A	10	USD or its equivalent
Amendments (excluding increase or extension)	N/A	10 (for every amendment)	USD or its equivalent
Payment			
Fully Secured LG	N/A	3	USD or its equivalent
Unsecured LG	N/A	10	USD or its equivalent
Other Fees			
Advise Guarantee Details Abroad via Swift	N/A	60	USD or its equivalent
External Swift Fees	N/A	30	USD or its equivalent
Internal Swift Fees	N/A	15	USD or its equivalent
Express Mail Fees for (Sinai , Red Sea and North Upper Egypt)	N/A	10	USD or its equivalent
Express Mail Fees (other governorates)	N/A	5	USD or its equivalent
Normal Mail Fees	N/A	250	EGP

Trade Finance General notes:

- Mail / Telex / Swift fees will be applied where applicable.
- Commissions are charged from transaction issuance date until its expiry date.
- Guarantee issued against shipping documents are treated as Letter of Credit for implemented commission (except marine guarantee)
- Commissions for import transactions arranged through the free market via the bank shall be applied in accordance with the Central Bank's instructions in this regard in addition to payment commission.
- The commission is deducted in US dollars or its equivalent in Egyptian pounds when arranged from CIB free market pool, or its equivalent in foreign currency if paid from the client's own resources in foreign currency.