



LETTER OF GUARANTEES FEES AND COMMISSIONS

Letter of Guarantee		
Tariff Section	Tariff	Fee
Issuing Bid Letters Of Guarantee	Against guarantees issued from foreign banks	%0.3 (three/ thousand) Minimum 50 USD or its equivalent for amounts up to 5 Million Dollars or its equivalent
		%0.2 (two / thousand) for amounts more than 5 Million Dollars or its equivalent . the commission claimed for every three months or Part Thereof
	Local guarantees issued for account of local customers	%0.3 three/ thousand Minimum 150 EGP or its equivalent . the commission claimed for every three months or Part Thereof
Issuing Performance & Advance Payment Letters Of Guarantee	Against guarantees issued from foreign banks	%0.4 four / thousand Minimum 75 USD or its equivalent for amounts up to 5 Million Dollars or its equivalent
		%0.3 three / thousand for amounts more than 5 Million Dollars or its equivalent the commission claimed for every three months or Part Thereof
	Issuing local letters of guarantee against counter L/Gs issued from foreign banks risk rating BB or less	0.06875% (Sixty Eight and seventy five /thousand) Minimum 75 USD or its equivalent
	Local guarantees issued for account of local customers	%0.60 Six / thousand Minimum 200 EGP or its equivalent the commission claimed for every three months or Part Thereof
ADVISING LETTERS OF GUARANTEE TO BENEFICIARIES	Advise letter of guarante to the beneficiary without any responsibility on the bank	USD Dollars 75 or its equivalent plus fees of swifts/mail
L/Gs to withdraw goods until receiveing the documents (Marine L/Gs)	L/Gs to withdraw goods related to opened L/Cs	USD 20 Equivalent in EGP (Free Market)
		USD 20 (Own Source)
Issuing LGs not secured by cash collateral	Commission from issuing date till activation date	EGP 150
Issuing fully secured Letters Of Guarantee		letter of guarantee covered 100% cash and deposited in special account for that without interest to be exempted from previous commissions and it be issued and extended against unified commission EGP 100 per quarter
		In case cash cover AC bearing interest Unsecured LG commission will be adopted
Amendment L/Gs	L/G increase amendment	Same commission for issuing L/Gs
	L/G AMENDMENT	new commission to be claimed (issuing commission) for every three months or part thereof for every period for extension unified commission to be claimed for USD 10 or its equivalent for L/G extension for period not exceed three months for already claimed prescribed commission
	Amendments except increase or extension	claimed commission for 10 USD or its equivalent for every amendment
Payment L/Gs	Payment Fully secured LG	EGP 40.00 Or USD 3.00
	Payment Unsecured LG	EGP 150.00 Or USD 10.00
General Remarks And Directions		commission to be claimed one time upon issuing and for every extension whatever the period of the guarantee
		commission to be claimed since guarantee issuance until the its expiry date and the commission to be for the bank own rights
		guarantee issued against shipping documents treated as letter of credit for implemented commission (except marine guarantee)
		in case the customer request for advise /openion of guarantee text the following commission to be claimed :
		for local guarantee : for bid bonds EGP 50
		for performance and advance payment guarantees EGP 75
		For counter guarantees : for bid bonds USD 35 or its equivalent and for performance and advance payment guarantees USD 50 or its equivalent to be deducted from issuing commission and not to be returned to the customer in case the L/G not issued after obtain advise/openion
Mail and swift fees related to letters of guarantee processing	Advise guarantee details abroad by swift	USD 60 or its equivalent
	External swift fees	USD 20 or its equivalent
	Internal swift fees	USD 5 or its equivalent
	Express mail fees	USD 10 or its equivalent for Sinia , Red Sea and North upper Egypt
		USD 5 or its equivalent for other governorate
	Normal mail fees	Egyptian Pounds 30
Letters of guarantee issued in favor of local / foreign banks in exchange for the bank's share in the joint facility		A commission of 0.03% (three per thousand) is collected, a minimum of 50 EGP or its equivalent for every 3 months or its fractions