


FY25 - Commercial International Bank (CIB) - Board of Directors Report
(According to article 40 from the listing rules)

General Information:

Bank Name	Commercial International Bank –Egypt (CIB) S.A. E		
Purpose	Carrying out commercial banks' activities for the purpose of generally assisting the industrial and economic development in the Arab Republic of Egypt.		
Duration of the Bank	100 Years from 8 May 1986	Date of listing on the Egyptian Exchange	02/02/1995
Governing law/s	<ul style="list-style-type: none"> • Investment Law no. 72 of 2017 • Law No. 43 for year 1974 amended by Law No. 32 of 1977 and its amendments 	Par value per share	Ten Egyptian Pounds
Authorized Capital	EGP 100,000,000,000	Issued in capital	EGP 33,779,361,000
Paid-in-capital	EGP 33,779,361,000	Number and date of registration in the commercial register	<u>Registration number:</u> 69826 <u>Registration date:</u> 8/5/1986

Investor relations:

Contacts	<ul style="list-style-type: none"> • Yasmine Hemeda – Head of Investor Relations • Nelly El Zeneiny – Investor Relations Manager
Headquarters address	
Phone Numbers	<ul style="list-style-type: none"> • 37471349 • 37472121
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Financial Auditors:

Name	Hossam Eldin Hilal Mohamed Abdallah Hilal – Baker Tilly Mohamed Hilal and Wahid Abdelghafar		
Date of appointment	20 March 2023		
Listing No. in FRA	147	Listing Date	07 December 2006

Name	Farid Samir Farid – Grant Thornton		
Date of appointment	30 March 2021		
Listing No. in FRA	210	Listing Date	18 January 2007

Shareholder structure and BoD members ownership percentage: (Shareholders owning 5% or more):

	Holder of 5% or more of the Bank's shares	Shares	%
1	*United States Fire Insurance Company	50,119,061	1.48%
2	*Odyssey Reinsurance Company	26,879,468	0.80%
3	*Zenith Insurance Company	20,153,883	0.60%
4	*TIG INSURANCE COMPANY	18,939,421	0.56%
5	*Northbridge General Insurance Corporation	18,810,286	0.56%
6	*Newline Corporate Name Limited	16,794,899	0.50%
7	*Wentworth Insurance Company LTD	14,750,014	0.44%
8	*Allied World Assurance Company LTD	14,121,467	0.42%
9	*Allied World Insurance Company	7,634,110	0.23%
10	*Zenith Insurance Company of Canada	6,717,957	0.20%
11	*HWIC GLOBAL EQUITY FUND	6,046,164	0.18%
12	*Federated Insurance Company of Canada	5,374,363	0.16%
13	*Allied World Specialty Insurance Company	3,816,816	0.11%
14	*Newline Insurance Company Limited	1,343,588	0.04%
15	**ALPHA ORYX LIMITED	481,958,511	14.27%
16	National Organization for Social Insurance (Social Insurance Fund for Governmental Sector Workers)	257,746,613	7.63%
	Total	951,206,621	28.16%

*Wholly-owned subsidiaries of Fairfax Holding with total number of 211,501,497 shares worth 6.26%.

**Alpha Oryx Ltd.'s (a subsidiary of Lunate Legacy IV LP) total ownership percentage in both local and Global Depositary Receipts (GDRs) is 15.67%.

Treasury Stocks	No. of shares according to the latest disclosure	%
N/A		



BOD's ownership in the Bank:

Name	No. of Shares	Ownership %
1 Mr. Amin Hisham Ezz Al-Arab	385,000	0.011397%
2 Mr. Fadhel Al-Ali (Alpha Oryx Ltd.)	481,958,511	14.27%*
3 Mr. Aziz Moolji (Alpha Oryx Ltd.)		
4 Mr. Amr El-Ganainy	984,972	0.029159%
5 Mr. Islam Zekry	128,614	0.003807%
Total	483,457,097	14.314%

(*) Does not include the GDR percentage, when added, total ownership will reach 15.67%

Board of Directors Composition as of December 2025:

Name	Occupation	Representing	Executive, non-executive
1 Mrs. Neveen Aly Fayek Sabbour	Chair of the Board	-	Non-Executive/ independent
2 Mr. Amin Hisham Ezz Al-Arab	CEO and Executive Board Member	-	Executive
3 Mr. Sherif Samy*	Board Member	-	Non-Executive
4 Mr. Fadhel Al Ali	Board Member (Representing Alpha Oryx Ltd)	Alpha Oryx – a subsidiary of (Lunate Legacy IV LP)	Non-Executive
5 Mr. Aziz Moolji	Board Member (Representing Alpha Oryx Ltd)	Alpha Oryx – a subsidiary of (Lunate Legacy IV LP)	Non-Executive
6 Mrs. Hoda Ahmed Mohamed Mansour ElAskalany	Board Member	-	Non-Executive/ independent
7 Mr. Jawaid Ahmed Mirza	Board Member	-	Non-Executive
8 Mr. Amr El-Ganainy	Deputy CEO and Executive Board Member	-	Executive
9 Mr. Islam Zekry	Group Chief Financial Officer and Executive Board Member	-	Executive
10 Mr. Burkhard Eckes	Board Member	-	Non-Executive/ independent
11 Mr. Georgios Anagnostopoulos	Board Member	-	Non-Executive/ independent

* In light of Mr. Sherif Samir Samy's end of term of office as a non-executive Board member, the Board of Directors has accepted his official resignation effective December 31st, 2025.

Changes in Board of Directors in 2025:**In January, the Board of Directors composition was as follows:**

1. Ms. Neveen Sabbour, Chair, Non-Executive, independent
2. Mr. Hisham Ezz El-Arab, CEO and Board Member, Executive
3. Mr. Paresh Sukthankar, Board Member, Non-Executive, independent
4. Mr. Rajeev Kakar, Board Member, Non-Executive, independent
5. Mr. Sherif Samy, Board Member, Non-Executive, independent*
6. Mr. Fadhel Al Ali, Board Member (Representing Alpha Oryx Lt.d), Non-Executive
7. Mr. Aziz Moolji, Board Member (Representing Alpha Oryx Lt.d), Non-Executive
8. Eng. Hoda Mansour, Board Member, Non-Executive, independent
9. Mr. Jawaid Mirza, Board Member, Non-Executive
10. Mr. Amr El Ganainy, Deputy CEO, Executive
11. Mr. Islam Zekry, Group CFO, Executive

* In light of Mr. Sherif Samir Samy's end of term of office as a non-executive Board member, the Board of Directors has accepted his official resignation effective December 31st, 2025.

Changes to the Board of Directors throughout the year:

- Resignation of Mr. Paresh Dattatraya Sukthankar and Mr. Rajeev Krishan Lal Kakar, Non-Executive Independent Board Members, effective 15 May 2025 for reaching the maximum duration of service on Board.
- Appointing Mr. Burkhard Amadeus Eckes and Mr. Georgios Anagnostopoulos, Non-Executive Independent Board Members, effective 1 June 2025, after obtaining the Central Bank of Egypt (CBE) approval on 26 May 2025.
- Resignation of Mr. Sherif Samir Samy, Non-Executive Independent Board Member, effective 31 December 2025 for reaching the maximum duration of service on Board.



Audit Committee: During 2025, the Board of Directors met nine times.

Last composition of the Audit Committee:

Name	Representative of any Financial Institution
Mr. Burkhard Eckes (Chairperson)	N/A
Mr. Sherif Samy (Member)	N/A
Mr. Jawaid Mirza (Member)	N/A

Key Responsibilities of the Board Audit Committee:

The Committee was established to provide oversight over the integrity of the Bank's Financial Reporting process, the effectiveness of the Bank's Internal Control systems and its compliance with all statutory requirements. The Committee is also responsible for approving and monitoring the Internal Audit annual plan and monitor the progress of the Bank's Internal Audit and Compliance functions, as well as, the work of the Bank's External Auditors, to ensure the independence and objectivity of each, in addition to the quality of the applied outputs. With regard to customers' satisfaction and protection, the Committee regularly reviews Complaints trends, root causes and survey results.

Main responsibilities:

- The Audit Committee reviewed the Financial Statements and its notes, and discussed them with the relevant bank officers and External Auditors, it received assurances that the Financial Statements fairly presented CIB's Financial position and comply with regulatory (CBE and Financial Regulatory Authority) directives and reporting standards. This is in addition to the 2024 IFRS statements.
- Meetings were held inviting the Bank's Group Chief Finance & Operation Officer & Executive Board Member, Chief Audit Executive, Chief Compliance Officer, External Auditors and all required stakeholders including CEO Retail, Commercial Banking & Financial Inclusion Executive.
- The Audit Committee monitored the effectiveness of the Internal Audit Department, approving and monitoring its annual work plan, discussing utilization of its resources. The Committee also discussed audit engagement reports regularly addressing measures taken to remediate deficiencies identified, in the presence of the responsible management and, when necessary, the Bank's CEO. In addition, as per BAC directives, Internal Audit took the oversight over CIB Kenya in 2024, and since then, it has been audited twice a year.
- The Committee discussed the proposed fee agreement with the external auditors for the 2025 financial year.
- The Committee discussed policies, controls, procedures and human resources related to Compliance, combatting money laundering and preventing Financial Crime.
- The Committee also took note of and discussed all new regulations and directives pertinent to the Bank. In addition, as per BAC directives, Compliance took the oversight over CIB Kenya presenting respective reports discussed in BAC meetings.



- The Audit Committee also monitors the timely and effective handling of whistleblowing issues reported, discussing material whistleblowing cases and proposing enhancements to the whistleblowing arrangements.

Committee Meetings Highlights:

Number of Meetings during 2025	7
Were Committee reports submitted to Board?	Yes, according to the Committee Charter
Did Committee reports include material observations that had to be tackled?	Yes
Did the Board of Directors tackle the material observations?	Yes, either through Board decisions, or approval of the Audit Committee recommendations.

Bank Employees:

Average no. of employees during 2025	8,447
Average annual income per employee	574,590

Total ESOP shares available for employees and managers	1% from issued and paid-in capital
Total ESOP during the year	27,693,000 shares during 2025
No. of beneficiaries from ESOP	5,793
Total awarded ESOP shares for employees and managers	302,805,649 shares
	Represents what has been awarded or released since inception in 2006 until 2025, taking into account the increase in capital since this date.
Names and capacities of those who received 5% or more of the total available shares (or 1% of the Bank's capital) according to the regulations	N/A

Violations and Actions Taken related to Capital market law and Listing rules:

N/A

Transactions with related parties:

N/A



Donations:

Donations reached EGP 35 million during 2025, segregated as follows:

- 30 million Egyptian pounds for the Fund for the victims, missing persons, and injured in terroristic operations and their families.
- 3 million Egyptian pounds for the development of Khedival Cairo.
- 2 million Egyptian pounds for the "Abwab El-Kheir" initiative under the "Tahya Masr" fund.

Insider's trading:

Insiders, including Board of Directors, managers, and groups associated with them, are obligated to disclose all information and data related to the existence of direct or indirect conflict of interest, in the business and contracts conducted on behalf of the Bank, as well as disclosing any material benefits, transactions, or matters related to them that would affect the Bank's activity or interests.



Macroeconomic overview for the year 2025.

2025 marked a pivotal year of economic stabilization for Egypt. While domestic, regional, and international challenges persisted, the year saw a shift towards a steadier macroeconomic environment, driven by strategic policy shifts and supported by improved monetary and fiscal policies that resulted in a gradual restoration of trust.

The beginning of the year saw heightened geopolitical tensions across the region, which continued to have an impact on the Country's operating environment, exerting pressure on trade routes, energy markets, and investor sentiment. Egypt's strategic regional relevance helped mitigate more severe disruptions, supported by efforts to de-escalate tensions, including the launch of the Peace Summit in Sharm El-Sheikh aimed at ending the war on Gaza.

In this context, GDP growth over the period was shaped by gradual recovery and rebalancing toward more sustainable drivers. As of late November, the Ministry of Planning, Economic Development, and International Cooperation announced that Egypt's growth momentum continued to strengthen in the first quarter of FY25/26, with GDP expanding by 5.3%, up from 3.5% a year earlier and marking the strongest quarterly performance in over two years. Growth was driven by higher productivity sectors such as manufacturing, tourism, and telecommunication, indicating a shift towards a more balanced, post-stabilization phase of the economic cycle.

Alongside this improvement in growth conditions, inflation figures signaled a transition towards a disinflationary phase. During the year, headline inflation dropped by almost 49%, recording 12.3% as of December down from 23.95% in January. Eventually, CBE policy rates dropped by 725 basis points (bps) during the year from a high mid-corridor of 27.75% in January all the way down to 20.5% in December. On the other hand, sovereign yields averaged 25-27% depending on the maturity, combined with high real interest rate of 10.78% as of December, the second highest in Emerging Markets (EMs) after Nigeria (10.92%), thus, cementing Egypt's attractiveness across EMs. The disinflationary trend supported a sharp improvement in investor perceptions of sovereign risk led to a meaningful repricing of market-based risk indicators. By late 2025, Egypt's five-year Credit Default Swaps (CDS) spreads had declined to around 275-285 bps, down significantly from the elevated levels seen in 2023-2024 and closer to pre-COVID ranges. This improvement was underpinned by stronger foreign exchange inflows, improved liquidity conditions and continued progress on structural reforms.

Foreign currency-generating sectors demonstrated resilience despite a complex regional and international backdrop. Tourism maintained its strong momentum, supported by record tourist arrivals which reached approximately 19 million, with revenues reaching USD 17 billion compared to USD 14.4 billion in 2024. The official opening of the Grand Egyptian Museum (GEM) in November supported tourism activity towards year-end and is expected to reinforce the sector's growth by increasing visitor numbers and supporting higher tourism spending over time. Remittance inflows remained robust, reaching USD 37.5 billion as of November compared to

around USD 26.3 billion in November 2024, while exports benefitted from improved competitiveness despite pressures due to regional disruptions. Consequently, the banking system's Net Foreign Assets (NFAs) reached USD 25.5 billion as of December compared to USD 5.23 billion in December 2024, alongside all-time-high foreign currency (FCY) reserves of USD 51.45 billion as of December.

Complementing the performance of the country's FCY resources, major strategic investments emerged as an additional pillar of external support. During the year, Egypt and Qatar announced a major strategic investment agreement focused on the development of the Alam El-Roum North Coast project, with total planned investments of approximately USD 29.7 billion. The agreement includes an upfront FCY inflow of USD 3.5 billion, with the remainder deployed through phased development spending over the project lifecycle. In addition to such positive investments, Egypt completed the fifth and sixth IMF reviews, paving the way for a USD 2.5 billion disbursing subject to IMF Executive Board approval. This would bring cumulative Extended Fund Facility (EFF) disbursements to around USD 6 billion. In parallel, Egypt is expected to receive an addition USD 200 million under the Resilience and Sustainability Facility (RSF) as part of a USD 1.3 billion program supporting climate and sustainability reforms. Together, these inflows further strengthen FCY liquidity and support reform momentum.

Within this improving macroeconomic and reform context, Egypt continued to advance its digital transformation agenda in 2025, with government-led modernization and technology adoption delivering measurable gains. CIB was well-positioned to realize these underlying opportunities, delivering a solid performance during the year and reinforcing its role as the leading private sector bank in Egypt. Alongside its performance, 2025 marked a significant milestone for CIB as the Bank celebrated its 50-year anniversary. Over five decades, CIB has navigated periods of economic, political, and global uncertainty, consistently demonstrating resilience, prudent risk management, and a steadfast commitment to its stakeholders. These experiences have shaped a strong institution grounded in sound governance and long-term stability. As the Bank reflects on this journey, the anniversary serves not only as a celebration of past achievements, but also as a reaffirmation of CIB's ability to evolve, innovate, and lead Egypt's banking sector into the future. As part of its forward-looking strategy, CIB applied for a digital banking license, reflecting its focus on innovation and scalable growth aligned with Egypt's national digital transformation and financial inclusion agenda. In parallel, CIB is positioning Kenya as a strategic hub for East Africa, leveraging its digital platform to support scalable regional expansion and broader international growth.



Strategic Direction

CIB 5-Year Strategy

As Egypt's leading private-sector bank, CIB has both the platform and the responsibility to lead from the front. In alignment with Egypt's Vision 2030, the Bank's 5-year strategy is designed to respond to emerging opportunities while actively shaping the future of banking in Egypt. The strategy focuses on scale and expansion, anchored around five strategic cornerstones that support sustainable growth and long-term value creation.

Firstly, building scale in CIB's core businesses remains the foundation of the strategy. The Bank continues to strengthen its core operations across Corporate and Retail Banking, enhance its value proposition, deepen customer relationships, and reinforce its leadership position through consistent execution.

Secondly, in parallel, building growth and diversification extends beyond core operations. The strategy focuses on expanding into new revenue streams, including digital platforms, regional trade, and cross-border opportunities, leveraging existing capabilities to capture incremental growth and diversify income sources.

Thirdly, building an unparalleled mobile and digital-first experience sits at the heart of the transformation, delivering a seamless experience across digital and physical channels and enhancing customer engagement.

Fourthly, execution is enabled by building a culture of speed and agility, emphasizing empowerment, ownership, and accountability, while strengthening digital and AI capabilities.

Finally, building technology and operational excellence underpins all strategic priorities through continued investment in scalable and integrated technology platforms, modernized processes, agile ways of working, and centralized operations, creating a resilient and future-proof operating model.

Human Resources

Human resources remain a cornerstone of CIB's success, with a continued focus on attracting, developing, and retaining talent to support the Bank's strategic objectives. As CIB continues to advance its growth and transformation journey, the Bank remains steadfast in its commitment to developing its Human Resources function as a strategic enabler of business excellence. Guided by CIB's core values and five-year strategy, HR continues to empower people, who serve as the foundation of the Bank's success, through integrated programs that foster capability, engagement, and inclusion. The Bank's overarching objective is to attract, nurture, and retain high-performing talent while cultivating an environment that inspires confidence, drives innovation, and strengthens CIB's position as an employer of choice across the region.

These efforts translated into measurable workforce outcomes during the period, as the Bank continued to invest in internal mobility, leadership development, and workforce stability as key pillars of its people strategy. CIB onboarded over 1,728 new employees and converted 161



outsourced staff into permanent positions. The Bank also facilitated the internal movement of 1,767 team members and promoted 1,350 employees. Throughout the year, the HR team participated in 15 employment fairs at universities across Egypt, which improved brand visibility, promoted job openings, and expanded the Bank's relationships with other organizations.

Underpinned by engagement, enablement, and well-being, CIB's workforce remains motivated and resilient. CIB continues to foster a high-performing, connected, and empowered culture by investing in holistic engagement and well-being programs that address both organizational and individual needs. Through data-driven insights and continuous dialogue with employees, HR ensures that initiatives are tailored to strengthen motivation, enhance experience, and reinforce CIB's position as an employer of choice.

In alignment with its transformation priorities, the Bank played a key role in empowering employees with the skills and capabilities needed to drive the business forward. In 2025, over 92% of employees across business areas were trained through a wide range of technical, behavioral, and leadership programs. Non-conventional learning continued to expand, with more than 6,500 employees benefiting from international digital learning platforms including LinkedIn Learning, Udemy, Coursera, and EdX. Moreover, the Sustainable Finance School provided development opportunities for 340 employees.

2025 Financial Position

FY 2025 saw CIB's consolidated net income increase by 49% y-o-y to EGP 82.2 billion. Standalone net income reached EGP 81.8 billion, up 48% from 2024. Standalone revenues grew by 18% from the previous year to reach EGP 116 billion. Consolidated net interest income hit EGP 107.7 billion during the year, up 18% y-o-y. The Bank was able to maintain its operational efficiency in 2025, with the cost-to-income ratio standing at 15.0% compared to 14.0% in 2024. Return on average equity (ROAE) recorded 48.3% on a consolidated basis (post-profit appropriation) compared to 49.5% in 2024. Consolidated return on average assets (ROAA) stood at 6.29% (post-profit appropriation) in 2025, compared to 5.44% in 2024. As of year-end 2025, CIB booked a net interest margin (NIM) of 8.95%, compared to 9.48% a year earlier. The Bank's gross loan portfolio stood at EGP 581 billion at 2025 year-end, growing by 44% y-o-y from EGP 402 billion by 2024 year-end. This increase met the Bank's strategic objectives in maintaining asset quality and enhancing profitability. CIB's market share of total loans amounted to 5.26% in September 2025. The Bank pursued deposit growth in 2025, adding EGP 138 billion to its base, which grew to a total of EGP 1.11 trillion over the year, an increase of 14% from 2024. CIB's market share of total deposits reached 6.81% in September 2025. Impairment for credit losses for 2025 recorded a release of EGP 8.82 billion, with loan-loss provision balance reaching EGP 34.8 billion. This came with a solid NPLs of the gross loan portfolio of 1.71%, down from 3.30% by 2024 year-end, cushioned by a solid 350% coverage ratio. The Bank remains comfortably covered in terms of capital adequacy, with year-end capital adequacy ratio (CAR) recording 27.3% (post-profit appropriation)—well above the minimum regulatory requirement.



Appropriation of Income for FY25

The Board of Directors proposed the distribution of total cash dividends of EGP 20.3 billion to shareholders this year, increasing its legal reserve by EGP 4.09 billion to EGP 13.1 billion, and its general reserve by EGP 30.6 billion to EGP 110 billion. This reinforces the Bank's solid financial position, as evidenced by its CAR of 27.3%. The proposed dividend distribution falls in line with the Bank's strategy of maintaining a healthy capital structure to address more stringent regulations, mitigate associated risks, and support the Bank's future growth plans.

The EGX performance, Stock Performance, and Equity Analysts' Coverage

The EGX30 continued its strong performance in 2025, supported by solid performances across its constituents. The index opened the year at 29,745 points and closed at 41,829 points, reaching a high of 42,624.1 and a low of 28,350 during the year. This translated into a year-on-year increase of 40.65%, equivalent to a gain of 12,088.4 points.

Meanwhile, COMI opened the year at EGP 71.36 and closed at EGP 103, with a volume-weighted average price (VWAP) of EGP 82.85. Average daily trading volume reached 2.57 million shares, while average market capitalization stood at EGP 279 billion. The average price-to-book ratio was 1.59, peaking at 1.79 and bottoming at 1.44.

During the year, a cash dividend of EGP 2.5 per share was distributed in April, followed by a 1-for-10 stock dividend in December.

Given its global exposure, CIB is widely covered by leading research houses locally, regionally, and internationally. As such, eleven institutions issued research reports on the Bank during the year, six of which were local.

Investor Relations Activities in FY25

With the primary role of delivering CIB's story to the investment community at large, the Investor Relations (IR) team maintains an open, two-way communication channel between investors, shareholders, and the Bank's Executive Management. Throughout 2025, the team attended seven conferences, roadshows, and forums, and accommodated more than 100 meetings, meeting more than 200 companies, incorporating a wide range of international, regional, and local institutions. A noticeable shift in sentiment was witnessed throughout the meetings during the year, reflecting growing confidence in the operating environment and the institution's strategic direction.



2025 Business Activities

Institutional Banking

Against a backdrop of improving macroeconomic conditions and increasing market stability, the Corporate Banking and GCR Groups demonstrated renewed momentum, delivering outstanding results in 2025. The loan portfolio grew by an impressive 46% y-o-y, reaching EGP 395.97 billion vs. EGP 271.25 billion in 2024, contributing to a 18.4% y-o-y increase in generated revenues. The Bank spearheaded three landmarks, long-term transactions during the year within Egypt's transportation sector. Executed in partnership with strategic governmental authorities, the transactions amounted to a total of EGP 102 billion, and include the largest bilateral transaction in the Bank's history with a ticket size of EGP 86 billion. These milestones underscore CIB's pivotal role in advancing Egypt's public transportation network, in alignment with the Country's Vision 2030, through financing sustainable mobility projects that enhance national rail capabilities. CIB successfully secured a long-term facility for EGP 30 billion for the Suez Canal Economic Zone (SCZone) to support the development of port infrastructure, industrial zone utilities, and strategic energy, water, and transportation projects. This transaction underscored CIB's continued commitment to financing critical national initiatives and advancing the government's long-term economic development agenda.

The Direct Investment Group (DIG) secured healthy dividend income from its portfolio and achieved a successful exit from a real estate sector investment, generating notable capital gains. It continued to advance its portfolio expansion strategy, actively evaluating 24 high-potential investment opportunities across key sectors in Egypt. This strong pipeline was supported by enhanced collaboration with the Corporate Banking and Global Corporate Relations (GCR) Groups, enabling DIG to successfully add two new investments to its portfolio: one in the shipping and cargo sector and another in a sector-agnostic private equity fund.

Building on its strong presence in the Debt Capital Markets (DCM) space, the Project Finance and Syndication team successfully closed transactions marked a solid amount of EGP 80.5 billion, with CIB's share reaching EGP 13.9 billion in total commitments. Throughout the year, the team closed transactions in several industries, including but not limited to real estate, telecom, petrochemicals, chemicals, construction, and consumer finance, enhancing CIB's direction to diversify its loan portfolio. The team also supported CIB Kenya through working together on the first syndication transaction to be concluded between both parties.

Through its management of developmental programs under the ADP participating banks network, the Development Finance (DF) team served 11,092 agribusiness beneficiaries, with approved developmental Agri-loans totaling EGP 1.58 billion. Financing for renewable energy projects within the agricultural development sector increased by 78% compared to December 2024. Additionally, DF contributed to green funding under the EPAP Project, supporting water treatment initiatives for a paper tissue factory, dust-emission reduction projects in fertilizer plants, as well as sustainable production and resource-efficiency initiatives. Overall, EGP loans disbursements achieved a remarkable 78% increase and EUR loans disbursements achieved a 70% increase compared to the same period in 2024.



CIB's Non-Banking Financial Institutions (NBFI) Division delivered a resilient performance, whereby the Division achieved a 50% y-o-y increase in its overall portfolio, while revenues surged by 27%, as of Dec2025. This underscored its strategic importance within the FIG and its continued support to CIB's sustainability agenda through its microfinance sector, 55% of which was directed to women entrepreneurs in collaboration with DF. In the Microfinance segment, CIB achieved a 20% increase in extended credit limits during FY 2025, over that of 2024, reflecting the Bank's continued commitment to expanding financial inclusion and supporting underserved communities.

The market for securitization, sukuk, and corporate bonds continued its upward trajectory in 2025, with CIB actively contributing as both an underwriter and a subscriber. During FY 2025, the NBFI participated in nineteen issuances totaling to EGP 10.3 billion further reinforcing CIB's leadership in the capital markets activity.

Retail Banking

Retail Banking continued to play a central role in CIB's growth strategy, supported by evolving customer needs and a gradually improving operating environment. The segment remained focused on delivering accessible, reliable, and customer-centric financial solutions. Defined by strategic focus, customer acquisition, and transformation, this year set the tone for a year of growth across CIB's Consumer Banking divisions. Guided by a forward-looking vision, the Bank continued to expand its footprint in both liabilities and assets, reaffirming its leadership in Egypt's financial landscape through innovation, operational excellence, and unwavering commitment to customer centricity.

CIB's customer centricity became its strategic edge. The Bank brought customer voices to the center of decision-making and converting dialogue into design and feedback into features that sharpen value propositions across consumer segments understanding customers' expectations, preferences, and challenges by engaging with a diverse group of customers from the different consumer segments. By actively engaging with its customers and understanding their evolving needs, CIB has been able to translate insight into action, an impact that is clearly reflected in the performance, composition, and growth of the Bank's operating segments.

CIB made significant progress in household liability products, greatly enhancing its market position. The Bank successfully gained a substantial market share in the household segment through innovative saving accounts and medium- to long-term deposit products with varied interest payment frequencies, designed to meet evolving financial goals. Meanwhile, the Payroll Proposition business achieved record-breaking momentum following its strategic restructure to align acquisition and portfolio management, enabling the Bank to serve a wider base of salaried customers while reinforcing CIB's position as their preferred payroll partner.



On the Assets side, CIB's Cards business achieved a remarkable transformation driven by innovation, partnerships, and digital advancement. The Swype Credit Card redefined flexible spending, expanding CIB's credit card portfolio EGP 18.5 billion by year-end, a 21.8% increase. Meanwhile, debit card transaction volumes surged by 23%. The co-branded Talabat Credit Card further strengthened CIB's presence in the lifestyle and e-commerce segments, complemented by the successful rollout of Apple Pay, which accelerated digital adoption and tokenized transactions exceeding EGP 30 billion.

2025 also saw the launch of myCIB, CIB Egypt's Gen-Z-focused banking segment designed to redefine how young people experience banking. It combines a fully digital, personalized banking journey with on-ground lifestyle activations across universities and youth hotspots, allowing customers to express their identity while managing their money. The segment was created to engage Gen Z early, build emotional and community-driven connections, and secure long-term loyalty as these customers grow into CIB's future core client base.

During the year, CIB established a dedicated Commercial segment to cater to the growing needs of Medium-Sized Enterprises that currently have annual revenues ranging from EGP 200 million to EGP 600 million. This dynamic group of clients has financial needs that go beyond simple transactional banking. They require tailored financial structures, working capital optimization, trade and cash management services, and dedicated relationship management. The Bank's Commercial Banking model is specifically designed to meet such needs, offering relationship-led, solution-oriented banking to help businesses scale effectively. This initiative also creates valuable synergies with CIB's Institutional Banking services, ensuring a smooth client journey from entrepreneurial growth, through commercial expansion, and corporate sophistication. As these clients mature, we are prepared to support them further with advanced financial advisory, investment solutions, and capital market access via its comprehensive institutional banking capabilities.

CIB's digital transformation extends beyond platforms and applications. The focus is on building a seamless customer journey that connects physical and digital experiences. The Bank continued to advance automation, expand service distribution, and introduce innovative solutions that support its strategic objectives. Digital banking channels are the primary means through which the Bank continues its legacy of innovation, building trust, and reimagining how customers connect with CIB at every digital touchpoint. From mobile and internet banking to ATMs, online booking, and conversational channels, our focus has been on increasing digital adoption and improving existing technology assets, rather than just expanding our physical network. This approach allows us to build more connected and smarter digital experiences for everyone.



2025 Operational highlights

Shared Services and IT

In 2025, CIB's strategic focus was driven by improving agility and increasing efficiency while keeping customer centricity at the core, which led to the centralization of operations and the kick-start of the multi-year transformation into a Banking Shared Services Model. This enabled branches to focus on servicing customer needs, enabling a higher-quality customer engagement that directly supports cross-selling and business growth. Throughout the year, Operations Hub acted as the vital operational engine supporting EGP 65 billion in business revenue. This specialization facilitated strong growth across core businesses lines. In trade finance, the Bank remained a market leader by supporting the increasing volumes of imports and exports by 38.5% and 7.2% respectively. In parallel, the Remittance team facilitated the smooth movement of funds locally and across borders, with 23% growth in FCY incoming remittances. The Bank's ongoing digitization drove 67% increase in Straight-Through Processing (STP) transactions. Alongside these functions, CIB's robust Accounts and Lending services provided the necessary operational foundation to support the Bank's strong balance sheet growth throughout 2025 with 58% increase in NTB clients processed, and 44.2% increase in new credit facilities granted.

The Bank continued to strengthen its operational backbone through major infrastructure and service model investments, including the replacement of 160 ATMs to ensure resilience and availability and the effective management of cash for 211 branches and 1,431 ATMs through cash hubs and cash pick-up services. In Cards Operations, the acquisition of the latest personalization machinery and the automation of the enveloping process supported 26% growth in cards produced and significantly improved turnaround time (TAT). At the regional level, CIB Kenya Operations aligned with the Group operating model, reducing operations' share of staffing while strengthening governance and control.

The Contact Center further demonstrated its agility by introducing a targeted strategic focus on First Call Resolution (FCR), ensuring the highest quality of interaction and minimizing customer effort. This service quality drive is reinforced by the critical introduction of a post-call survey mechanism, establishing a direct feedback loop that enables the continuous improvement of service levels, while contributing EGP 247.7 million to the top line through direct sales and lead generation. Recognizing the increasing power of digital perception, the team utilizes an advanced social media management system, managing an average of 8,000 interactions per month with an average response time of 4-5 minutes. The Bank's strong focus on quality and continuous improvement was reinforced by securing ISO 9001 certification and rolling out lean transformation, delivering a 50% reduction in corporate account-opening paperwork and a 50% reduction in Cards Delivery TAT. This was complemented by the expansion of the Quality & Control Assurance function across branches and central operations, embedding strong governance, risk management and service quality into the Shared Services operating model.



In alignment with the Bank's strategy to lead the market and deliver an outstanding customer experience, the Bank has continuously invested in state-of-the-art technologies to enable agile, resilient, and customer-focused digital solutions. These capabilities have accelerated release cycles and supported multiple high-impact launches, reinforcing CIB's position as Egypt's technology leader in banking. Key achievements include the development of a new Business Banking Mobile App, the launch of Internet Banking for retail customers, and major enhancements to the Mobile Banking App with 1.72 million downloads, such as instant transfers with the highest market limits, partial/full deposits redemption, instant debit card issuance, card tokenization, and advanced card management features. The Bank was also the first in Egypt to enable customers to view their securities portfolios digitally and successfully completed the SWIFT global mandate migration.

Through sustained technology investments such as CRM upgrades, website revamp, and debit cards system enhancement, the Bank continues to elevate customer experience, strengthen its digital ecosystem, and solidify its leadership in Egypt's financial innovation landscape. In parallel, the Bank has focused on enabling business growth by aligning technology with strategic priorities, including the launch of the My CIB youth segment and the Talabat Co-Branded Card. These initiatives expanded access to new customer segments, reinforced CIB's digital presence through strategic partnerships, and created scalable technology foundations to support future growth and expansion strategies.

Security and Resilience Management

Over the years, CIB has consistently integrated cybersecurity and organizational resilience into its business model, maintaining a sustainable secured environment for its technology ecosystem and positioning cybersecurity as a business enabler through a holistic, value-driven security strategy that enhances customer trust. In 2025, the Bank focused on strengthening its cybersecurity capabilities through technology upgrades, onboarding new security solutions, enhancing governance, and embedding security across the digital transformation journey, supported by advanced monitoring, improved analytics, and stronger detection and response capabilities to manage an expanding digital footprint. These efforts directly supported CIB's strategic objectives by enabling secure digital banking, product innovation, regulatory compliance, and financial inclusion, while reinforcing data protection and organizational resilience. Building on a long-term evolution from basic controls to a fully integrated cyber-defense ecosystem aligned with international standards, including a 24/7 Security Operations Center, CIB continues to prioritize security as it celebrates 50 years of progress, ensuring secure digital expansion and sustainable growth for the future.

Data Governance and Data Science

In 2025, the Data Governance and Data Science teams strengthened the Bank's data-driven operating model by embedding Data/AI into transaction monitoring, sanction screening, risk, scoring, and decision-making, while advancing enterprise-wide analytics, hyper-personalization, and automated data governance to enable faster credit decisions, smarter customer engagement, stronger risk management, and targeted growth, positioning CIB at the forefront of AI-led banking.

Awards and Recognition in 2025

During 2025, CIB received international and regional recognition across different functional areas and business lines. These awards serve as valuable endorsements to CIB's continued commitment to delivering excellence in all facets of its business, while ensuring the highest standards of governance and accountability to all its stakeholders.

Global Finance:

- Best FX Bank in Egypt
- Best Bank for Sustainable Finance in Emerging Markets
- Best Bank for Sustainability Transparency
- Best Private Bank Award
- Best SME Bank Award
- Best Trade Finance Award
- Lifetime Achievement Award
- Best Bank for Cash Management in Egypt
- Best Sub-Custodian Bank

MEED:

- Best SME Bank in Egypt
- Excellence in Supply Chain Financing
- Best Bank in Egypt
- Best ESG Strategy
- Best Sustainable Finance Initiative
- CEO of the Year

Finnovex:

- Excellence in Digital Banking in North Africa

African Banker:

- Best Regional Bank in North Africa

Euromoney:

- Best Bank in Egypt
- Best Bank for Sustainable Finance in Egypt
- Best Digital Bank in Egypt



Environmental, Social and Governance (ESG)

Environment and Climate Change

Through a structured ESG approach, CIB seeks to balance financial performance with positive environmental and social impact, while upholding the highest standards of governance. After marking half a century of resilience and a legacy of innovation, CIB is charting a bold course towards the future; one defined by greater achievements and sustainable impact. Guided by the principles of sustainable finance, CIB is building the foundation for the next 50 years of resilience, profitability, and value creation. Having embraced ESG principles more than a decade ago, CIB's 50th anniversary marks three key ESG milestones.

First, ten years of sustainability reporting culminated in the 2024 Environmental, Social, Governance, Data and Digitization (ESGDD) report, which introduced a fundamental revision of the classic 'ESG' acronym by adding a fourth pillar 'Data & Digitization', while highlighting CIB's progress across all four reporting pillars. The report also consolidated global ESG reporting frameworks with which CIB is aligned, as well as the quantitative ESG KPIs Data Pack to meet the expectations of investors, creditors, and regulators.

Second, the 5th anniversary of Egypt's first corporate Green Bond issued by CIB, which represents a pioneering achievement in sustainable finance.

Third, the successful conclusion of three years of Sustainable Finance System & Strategy Implementation, that embedded ESG considerations across the Bank's operations. Looking ahead, CIB remains committed to refining its model and future-proofing value creation for the next half-century.

Society and Development

Diversity and Inclusion

Diversity and inclusion remain core pillars of the Bank's culture, underpinning its commitment to building a fair, respectful, and high-performing workplace. CIB believes that diverse perspectives enhance decision-making and drive sustainable growth. In 2025, CIB reinforced its position as a leading employer promoting inclusion and gender equity. Through several initiatives, HR worked to ensure fair access to opportunities, inclusive workplace practices, and gender balance across all departments.

As part of CIB's long-term strategy to promote gender balance in the digital workforce, HR successfully launched the fifth round of the Women in Tech Program in 2025. The program is designed to empower and develop young female talents in technology and data-driven domains. Out of 16 program graduates, 13 were hired into permanent roles, marking a strong success rate and further reinforcing the Bank's inclusion strategy in high-demand fields.



Under the Better Together framework, HR worked to strengthen inclusivity and accessibility for differently-abled individuals. In 2025, HR collaborated with universities to gather data on differently-abled students and graduates, creating the foundation for a sustainable inclusive hiring approach. This initiative marks CIB steps in building long-term partnerships with educational institutions to support inclusive recruitment.

Corporate Social Responsibility (CSR)

Corporate Social Responsibility is integral to CIB, guiding its efforts to create positive social, environmental, and economic impact across the communities it serves. CIB continued to strengthen its impact across society through meaningful partnerships and initiatives that reflect the Bank's deep commitment to inclusion, education, and community development.

As part of its long-standing collaboration with the ADVANCE Society, CIB supported the April Month of Autism activities, reinforcing awareness and inclusion for individuals with special needs. The Bank also expanded its successful partnership with the Share a Smile Society, introducing a new phase of the community project "Taalehmom Masoleyetna" (educating them is our responsibility) through a creative puppet show at El Sawy Culture Wheel, designed to educate children on positive morals and values in an engaging and inspiring way. Additionally, CIB partnered with Share a Smile Society and Wadi Degla Clubs on the Squash for Everyone program, an initiative aimed at discovering and developing young Egyptian squash talents, promoting equal access to sports opportunities.

Complementing these partnerships, CIB also supported several CBE initiatives, including International Women's Day, Arab Inclusion Day, International Youth Day, and World Savings Day, emphasizing the Bank's continued dedication to empowering communities, promoting financial literacy, and advancing sustainable social growth across Egypt.

CIB Foundation

The CIB Foundation is committed to supporting underprivileged children by extending quality healthcare to those unable to access it. Its efforts include donations and monitoring the impact of its projects to ensure their efficiency. In addition to the direct donations made to its fundraising account, the Bank supports the CIB Foundation with 1.5% of its annual net profit, aiming to actualize its goals of alleviating the burdens of families in need. The CIB Foundation works with private, public, and non-governmental healthcare providers that offer free-of-charge services, widening community reach and maximizing the value of its efforts by achieving positive and sustainable results.

New Projects 2025

L'MISR Initiative

In line with the Presidential Hayah Karima initiative, the CIB Foundation launched its first national initiative, L'MISR, after a decade of successful contribution to children's health. The initiative

focuses on supporting children's physical and mental health to help them become productive members of society. Furthermore, the initiative localizes sustainable development goals across the most extensive base of beneficiaries.

Raie Masr Foundation for Development

The Board approved EGP 10.1 million to fund an additional 500 convoys as an extension to the previously funded project. The project is expected to serve 100,000 children and will be implemented in Giza, Menoufya, Qalioubeya, Fayoum, El Minya, Assiut, and Sohag.

Egyptian Clothing Bank (ECB)

The CIB Foundation Board allocated EGP 42 million to manufacture and distribute 130,000 winter training suits for children across different governorates.

Sonaa El Kheir Foundation

The CIB Foundation Board allocated EGP 36 million to fund medical convoys to be sent to 190 schools in poverty-stricken areas in Luxor, Sohag, Assiut, El Sharqeya, El Menoufia, and El Daqahlia governorates. Furthermore, the convoys will provide the necessary medications, tests, and surgeries if needed. The project is expected to serve 160,000 children.

National Foundation for Family and Community Development

The CIB Foundation allocated a total of EGP 2 million to outfit of the sensory, psychomotor, and occupational therapy rooms in the specialized center in Giza. This project aims at improving the sensory and motor skills of 200 disabled children annually, especially children with autism.

Ahl Masr Trauma and Burn Hospital

The Board allocated the EGP equivalent of USD 1.45 million to equip 14 single pediatric inpatient rooms and two double pediatric inpatient rooms, serving 1,250 children annually, as well as equip 13 pediatric intensive care unit (PICU) rooms serving 325 children annually.

Yehiya Arafa Children's Charity Foundation

A total of EGP 12 million was allocated to support the operation of the pediatric units at Ain Shams University Hospitals, namely the Pediatric Congenital Heart Defect Unit, the Pediatric Heart Surgical Unit, and the Women and Obstetrics Hospital's Neonatal Unit. The project is expected to serve 10,000 children.

Dar w Salama Initiative – Sawiris Foundation for Social Development (SFSD)

CIB Foundation allocated EGP 9.36 million to complement the initiative with a healthcare component through a medical convoys program dedicated to children, to be implemented in cooperation with Ibrahim Badran Foundation (IBF) in Sohag. The project is expected to serve 21,000 children.



Abo El Rish El Yabany – Cairo University Hospitals

The Board approved a total budget of EGP 21.51 million, to purchase a CT scanner (160 Slice). The device is expected to serve approximately 6,500 children annually.

Abo El Rish El Monira – Cairo University Hospitals

The Board approved a total budget of EGP 10.59 million for the hospital's emergency department to receive the necessary equipment. These devices are expected to serve approximately 70,000 children annually. Additionally, the Board approved EGP 1.5 million to support the pediatric ophthalmology unit with the essential consumables and supplies needed for eye surgeries for children in need. The project is expected to serve 533 children.

Pediatric Dialysis Unit – Wadi El Neel Hospital

CIB Foundation's Board allocated the EGP equivalent of EUR 198,000 to establish a specialized Pediatric Dialysis Unit to provide free of charge services to underprivileged children. It is expected to significantly reduce patient waiting lists, expand service capacity, and enhance the overall standard of care delivered within the hospital. The project is expected to serve 100 children annually.

Stem-Cell Laboratory and providing medical Equipment – Wadi El Neel Hospital

The Board approved EGP 27.54 million to support establishing a Pediatric Bone Marrow Transplant Unit. The project introduces a critical area of pediatric care, enabling life-saving bone marrow transplantation for children suffering from severe blood and immune disorders. The project is expected to serve 100 children annually.

Faculty of Dentistry – Galala University

The Board approved EGP 51.9 million to supply essential medical and dental equipment such as dental units, an X-ray machine, a surgical microscope, an autoclave, and other critical tools. The unit receives hundreds of pediatric patients daily from Cairo and Suez and the project is expected to serve 2,000 children annually.

Ministry of Health and Population

The Board approved EGP 75 million to support children with Type 1 diabetes by providing non-invasive continuous glucose monitoring (CGM) devices. These devices will replace traditional finger-prick testing with real-time glucose monitoring technology, thereby improving diabetes management and reducing complications associated with the disease. The project is expected to serve 975 children.



Magdi Yacoub Foundation (MYF)

The Board approved EGP 50 million to fund 100 pediatric open-heart surgeries, and 200 cath lab consumables. The project aims to reduce the waiting lists of children in need with cardiac interventions. The surgeries will be performed at the Aswan Heart Center, which performs around 4,000 surgical and cardiac procedures annually. The project is expected to serve 300 children.

Nile of Hope Hospital

The Board approved EGP 67 million to support Nile of Hope Hospital, which established a center of excellence to treat children with congenital defects in the greater Alexandria region. The project will support outfitting and equipping the Neurology department, serving 500 children, and will fund 500 critical pediatric surgeries.

Shifa Al Orman Children's Hospital

The Board allocated EGP 32 million to purchase needed equipment in the eye tumors center, blood bank and lab, and the bone marrow transplant unit. Shifa Al Orman Children's Hospital is considered a center of excellence in Upper Egypt in the field of oncology; since its establishment, thousands of families were able to acquire quality healthcare free of charge. The project is expected to serve 40 children annually.

Magrabi Foundation

EGP 25 million was allocated to provide free ophthalmological surgical interventions for children in need. These surgeries aim to reduce the number of patients on the waiting lists and help eradicate blindness in children and infants across Egypt. The surgeries include squint, cataract, retinal, glaucoma, and other procedures. They will be performed at Magrabi Eye Hospital in Cairo. The project is expected to serve 1,800 children.

Nahdet Elmansourya Association for Development

The Board approved EGP 392,000 to fund the operating costs for providing annual medical check-ups for children in community schools and nurseries. The project focuses on the early detection and treatment of developmental and health issues in young children, and facilitates early diagnosis and timely interventions, significantly improving health outcomes. The project is expected to serve 460 children.

Friends of Al Ghad Al Moshreq Association

The Board approved EGP 2.86 million to support the rehabilitation and treatment of children with developmental and physical challenges. The project is expected to serve 40 children.

The Egyptian Advance Society for Persons with Autism & Other Disabilities

The Board allocated EGP 2.3 million to support the NGO's operating costs. Advance provides individualized education, therapy, and community integration services, with a particular focus on students from low-income families. The project is expected to serve 36 children.



Al-Hassan Foundation for Differently Abled Inclusion

CIB Foundation allocated EGP 27.75 million to provide 150 customized wheelchairs and 150 electric wheelchairs to underprivileged children with mobility challenges. Electric wheelchairs will support severe cases like quadriplegia and muscular dystrophy, while customized wheelchairs will be tailored to each child's physical needs, offering long-term, independent mobility.

Wahet Nour Al Hayah Foundation

CIB Foundation allocated EGP 13 million to fund the C-Mill device, the most advanced rehabilitation equipment needed for children with cerebral palsy, neurological disorders, and musculoskeletal conditions. The project is expected to serve 9,600 children annually.

Sports Partnerships and Sponsorships

Sports partnerships play a strategic role in deepening community engagement, aligning the Bank's values with teamwork, excellence, and performance. Throughout the year, CIB continued to build on its legacy in squash through landmark events such as the CIB Egyptian Squash Open, the El Gouna International Squash Open, and the Squash Junior World Championships Egypt 2025, reinforcing Egypt's global leadership in the sport.

Expanding its footprint beyond squash, CIB proudly sponsored the CIB New Giza Premier Padel P2, hosted the Diplomatic Football Tournament, and introduced the innovative Rondo Football Game. These efforts reflect the Bank's continued commitment to nurturing emerging sports and engaging diverse communities.

Governance

CIB's unwavering commitment to the highest standards of corporate governance reflects its dedication to transparency, accountability, and integrity across all levels of the organization.

CIB continuously benchmarks its approach against international standards, principles, as well as regulatory requirements and the expectations of institutional investors in order to ensure that its governance practices remain aligned with international best-practices and evolving stakeholder expectations. CIB's governance architecture is designed to safeguard the interests of shareholders, customers, employees, regulators, and the broader community, while fostering a culture of ethical conduct and strategic foresight. CIB maintains a wide-ranging set of policies and procedures that are regularly reviewed to ensure effective oversight and control throughout the Bank. In recognition of its commitment to excellence in corporate governance, CIB received the ISO 37000:2021 certification, which was successfully renewed in 2025, reflecting its commitment to transparency, resilience, and stakeholder-focused leadership.



Board of Directors

The Board is collectively responsible for the Bank's long-term success by fostering stakeholder value, promoting a culture of openness, and upholding robust governance standards. This includes setting the Bank's strategic objectives and overseeing their implementation, overseeing senior management performance, and ensuring the effectiveness of internal controls, regulatory compliance and risk management frameworks to safeguard the Bank's reputation and ensure its long-term sustainability.

At CIB, we believe that a Board that embraces gender, social, and diversity, and inclusion, and reflects the communities we serve, is fundamental to informed decision-making, enhancing Board effectiveness and fostering the Bank's long-term growth and resilience. Female representation on the Bank's Board during 2025 stood at 18%. Collectively, the Board possesses the required experience and knowledge to effectively discharge its duties. During the year, the Board of Directors met nine times.

Changes to the Board of Directors in 2025

In January, the Board of Directors composition was as follows:

1. Ms. Neveen Sabbour, Chair, Non-Executive, independent
2. Mr. Hisham Ezz El-Arab, CEO and Board Member, Executive
3. Mr. Paresh Sukthankar, Board Member, Non-Executive, independent
4. Mr. Rajeev Kakar, Board Member, Non-Executive, independent
5. Mr. Sherif Samy, Board Member, Non-Executive, independent*
6. Mr. Fadhel Al Ali, Board Member (Representing Alpha Oryx Lt.d), Non-Executive
7. Mr. Aziz Moolji, Board Member (Representing Alpha Oryx Lt.d), Non-Executive
8. Eng. Hoda Mansour, Board Member, Non-Executive, independent
9. Mr. Jawaid Mirza, Board Member, Non-Executive
10. Mr. Amr El Ganainy, Deputy CEO, Executive
11. Mr. Islam Zekry, Group CFO, Executive

Changes to the Board of Directors throughout the year:

- Resignation of Mr. Paresh Dattatraya Sukthankar and Mr. Rajeev Krishan Lal Kakar, Non-Executive Independent Board Members, effective 15 May 2025 for reaching the maximum duration of service on Board.
- Appointing Mr. Burkhard Amadeus Eckes and Mr. Georgios Anagnostopoulos, Non-Executive Independent Board Members, effective 1 June 2025, after obtaining the Central Bank of Egypt (CBE) approval on 26 May 2025.
- Resignation of Mr. Sherif Samir Samy, Non-Executive Independent Board Member, effective 31 December 2025 for reaching the maximum duration of service on Board.

* In light of Mr. Sherif Samir Samy's end of term of office as a non-executive Board member, the Board of Directors has accepted his official resignation effective December 31st, 2025.



Board Committees

The Board of Directors has six standing committees, in compliance with the Banks' corporate governance regulations issued by the CBE, relevant applicable laws, and international best practices. These committees assist the Board of Directors in discharging some of its responsibilities, enhancing the efficiency of board operations, and strengthening the oversight function. They also serve as a key mechanism to ensure the Board's appropriate consideration of all matters within its responsibilities and to support comprehensive enterprise-wide governance. The committees submit their recommendations to the Board of Directors to take the necessary decisions.

Each Board Committee is governed by a formal charter that clearly outlines its objectives, scope of work, responsibilities, attendance quorum requirements, and voting procedures. All Board Committees are chaired by non-executive directors, who regularly report to the Board on major points discussed within their respective committees.

Conclusion

Egypt's economic outlook continues to be shaped by ongoing reform efforts and evolving market conditions, reinforcing the importance of resilience, discipline, and long-term planning. In this environment, CIB continued to demonstrate strength and adaptability, navigating global and local challenges while maintaining prudent risk management and consistent execution across its core activities. As the Bank marked its 50-year anniversary during the year, this milestone stood as a reflection of CIB's enduring franchise and its ability to evolve in response to changing market dynamics. With a continued focus on innovation, sustainability, and customer-centric solutions, CIB remains well positioned to build on its legacy and support the future development of Egypt's banking sector.



Attachments:

- ❖ Annual report template for disclosure of environmental, social and governance practices related to sustainability (ESG) in implementation of Authority Resolutions No. (107) and (108) of 2021.
- ❖ Annual report template for disclosing financial disclosure practices related to climate change (TCFD) in implementation of Authority Resolutions No. (107) and (108) of 2021.

CEO and Executive Board Member

Name: Hisham Ezz Al-Arab

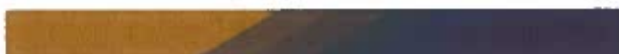
For: 





Thank you.. The annual report on the Environmental, Social And Governance Disclosures has been successfully registered and your registration code number is 45848. You are kindly requested to print the report and attach it to the annual report of the Board of Directors attached .to the annual financial statements for the year 2025/2026

Print the current form 



الهيئة العامة للرقابة المالية
FINANCIAL REGULATORY AUTHORITY



**Annual report for FY 2025/2026
on Environmental, Social and Governance Disclosures Related to
Sustainability (ESG)
In implementation of the authority's Decrees no. (107) and (108) for the year
2021**

First: Introduction

This report on the disclosure of Environmental, Social and Governance (ESG) reflects the strength of the company's management to implement the principles of sustainable development and integrate sustainability practices into the company's activities and operations, which generates confidence among investors that enables them to make informed investment decision, By identifying risks and opportunities that may not be monitored by traditional financial reports, especially in light of the increasing demand by investors for **ESG** Data and how companies integrate sustainability practices into the daily operations and activates in order manage the risks and opportunities associated with the various dimensions of sustainability, and thus enhance its financial position. Based on the **FRA** responsibility towards **NBFI** including listed Companies on the Egyptian Stock Exchange, and within the framework of assisting these companies to submit annual reports to disclose ESG sustainability standards in accordance with the

FRA decisions No. **107** and **108** of **2021**, and to facilitate them, the **FRA** has prepared this electronic form to companies to fulfill the **KPIs** for the disclosure of sustainability standards **ESG**.

Therefore, please be careful, accurate and transparent when filling out this form, and please attach the report form within the annual report prepared by the Board of Directors attached to the annual financial statements for the year 2025/2026. In case of any inquiries related to this matter, you can contact sustainable development department via email

sustainable.development@fra.gov.eg

Secand: Basic Data on The Status of Company

Select the company's name: Commercial International Bank – Egypt .1

company's sector: Finance and Banking .2

Third: Basic Data of The Person Responsible for Completing The Report

Name : Dalia Abdel Kader .1

Job Title: Chief Sustainability Officer .2

Email: dalia.abdelkader@cibeg.com .3

Phone: +201000088413 .4

Tax Card: 204-891-949 .5

IFC Code: 69826 .6



Fourth: Environmental KPIs

Environmental Operations & Oversight (E1).1

**Has the company developed any official Environmental and Social (E&S) .1
?or Sustainability policies**

Yes

CIB's Sustainable Finance Policy: Updated and Released in 2025, asserting CIB's commitment to integrating sustainability, embodying the Economic, Environmental, Social, and Governance (EESG) dimensions across the Bank's policies, procedures, operations, and culture to sustain value creation, in the short, medium, and long term. It constitutes the institutional .blueprint and frame of reference for all functions and business lines

CIB – Sustainable Finance Policy:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/policy/cib-sustainable-finance-policy.pdf>

**Is this policy originating from within the company or derived from global .2
?or national policies**

Yes

CIB's Sustainable Finance policy & Strategy, integrated within the Bank's five-year corporate strategy, is aligned with the Sustainable Finance Policy and utilizes the Policy's principles and guidelines to shape its approach .and implementation

The Sustainable Finance Policy complies with all relevant laws and regulator's directives; additionally, it is aligned with national strategies, including Egypt's Vision 2030, the Egypt climate change strategy and its National Determined Contributions (NDCs), the United Nations Sustainable Development Goals (UNSDGs), and the Paris Agreement for Climate Change, as well as CIB's architecture of global frameworks and global standard-setters as (i.e. TCFD, PRB, NZBA, EP, PCAF, SASB, GRI, ICMA)

**Does the company identify and assess the environmental and social risks .3
?arising from its economic activity**

Yes

(1) CIB made significant progress in advancing its Environmental and Climate Risk Management approach by strengthening the integration of



environmental considerations into its core risk and lending practices. At the Centre of this effort is the Bank's Environmental and Social Risk Management System (ESRMS), which is fully aligned with international standards, including the IFC Performance Standards, the Equator Principles, and the EBRD Performance Requirements. The ESRMS is embedded across the credit lifecycle, enabling systematic screening, assessment, and monitoring of E&S risks from client onboarding to post-financing reviews. As a result, clients flagged with high E&S risks are required to implement time-bound mitigation plans as part of their loan agreements. Complementing its E&S risk framework, the Bank continued to enhance its climate risk management practices. It expanded the use of scenario analysis and stress testing to assess the impact of both physical and transition risks on portfolio performance. A dedicated Climate Risk Management Guide has been established to formalize the process for identifying, assessing, and eventually integrating climate-related risks into the Bank's risk management processes and business practices. In addition, climate considerations are also integrated into lending process through the ESRM system, which captures key climate-relevant data like sectoral .exposure and geographic vulnerability during project assessments

Does the company follow specific policies concerned with waste .4
?recycling, water consumption, or energy consumption

Yes

CIB has developed several initiatives for Solid Waste Management (SWM) across its head offices to promote responsible environmental management.

This initiative aims to reduce CIB's environmental impact by minimizing waste and promoting sustainable practices in its operations. The system includes measures such as waste segregation, recycling, and responsible disposal of hazardous waste. Whereby the Bank has launched several
:(SWM) programs

E-Waste Management CIB monitors the quantities of electronic waste and .recycles it through designated waste management companies
Recycling Bank Cards in collaboration with an Egyptian startup specializing in waste management, CIB's shredded cards are now collected and recycled. It contributes to reducing greenhouse gas emissions associated with raw material consumption and waste disposal of bank cards

Bank Statements Project CIB has partnered with a certified local waste management enterprise, ensuring the responsible disposal and upcycling of undelivered and returned bank statements. The bank also ensures the



safe and secure disposal of all bank statements through shredding, paper milling, and de-inking before reusing the recycled paper. These initiatives demonstrate CIB's commitment to reducing its environmental impact and .promoting sustainable practices

Does the company set any goals related to reducing greenhouse gas .5
?(GHG) emissions

Yes

As an alignment with NZBA guidelines, In December 2024, CIB concluded a three-year agreement with the International Finance Corporation (IFC) to support the transition of clients across the Oil and Gas, Power, Real Estate, Steel, Aluminum, Transportation, and Cement sectors. This partnership was designed to develop sector-specific decarbonization pathways, create tailored transition plans, help clients reduce emissions, and maintain .competitiveness amid tightening climate regulations

CIB-transition plan:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Does the management have any system/certification regarding the .6
?company's environmental practices (ISO 14001 certification)

No

CIB acquired the ISO 9001:2015 Quality Management certification and the Green Pyramid Rating System (GPRS) Gold Rating certificate for three of .CIB's premises

The bank acquired the EDGE certificate for the main building in the New .Capital (Certificate on Design)

Carbon Emissions / Greenhouse gases (GHG) (E2).2

Does the company calculate the total amount of carbon emissions .1
?(Carbon Footprint) in metric tons

Yes



Since 2018 CIB has been reporting and publishing its “Carbon Footprint” on its own/ internal operations covering (Scope 1,2 and 3). CIB’s ecological footprint assessment focuses on three primary impact categories: 1) land footprint, which measures the total amount of land used to provide resources; 2) carbon footprint, which measures the total amount of greenhouse gas emissions; and 3) water footprint, which measures the total amount of water consumed, both directly and indirectly. These categories are crucial indicators of CIB’s environmental impact, offering valuable insights into the Bank’s sustainability endeavors

CIB 2024 ESGDD Integrated Report:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Energy sources usage and diversification (E3).3

Does the company calculate the total amount of energy directly .1
?consumed

Yes

.CIB calculates its directly consumed energy under (Scope 1 and 2)

Total Purchased Electricity in 2024: 45,055,420 kWh -

Total Purchased Chilled Water in 2024: 16,664,709 kWh -

To know more about the Bank’s Operational Indicators, please visit “CIB 2024 ESGDD Data Pack”:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-data-pack-masader-18082025.pdf>

Does the company calculate the percentage of energy consumption .2
?according to the type of generation source

Yes



Total energy consumption (including renewable energy) in 2024: 62,676 MWh

To know more about the Bank's Operational Indicators, please visit "CIB 2024 ESGDD Data Pack":

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-data-pack-masader-18082025.pdf>

?Does the company calculate the percentage of annual saved energy .3

Yes

Total Annual Renewable Generation of (Solar Panel Systems) in 2024: - 473.6 kWh

Percentage Renewable energy from total electricity consumption in 2024: - 1.09%

Total Annual Renewable Energy Consumption (Solar Water Heaters): 18 - MWh

Energy Intensity per Employee: 6.23 MWh/ FTE -

Water Usage (E4).4

?Does the company calculate the total amount of water annual consumed .1

Yes

Total water footprint in 2024: 2,609,316 m3

Does the company calculate the total amount of annual water recycled .2 ?and treated

Yes

Total Wastewater Treatment in 2024: 871,440 m3



Waste Management (E5).5

**Does the company calculate the total amount of waste generated or .1
?recycled and that, which has been treated according to type and weight**

Yes

Office solid waste disposal: 656 Tons

Fifth: Social KPIs

Gender Diversity & Pay Ratio (S1).1

**Does the company disclose the number of male and female employees .1
?according to the type of employment (temporary or permanent)**

Yes

Permanent Employees: 7,432 (Male: 5,276 – Female: 2,156) -

Temporary Employees: 992 (Male: 594 – Female: 398) -

**Does the company disclose the percentage of total employees who are .2
?male and female**

Male: 65%– Female: 35%

**Does the company disclose the percentage of positions held by males .3
and females (specifically for entry-level and mid-level jobs)**

Entry Level: (Male 65%) – (Female 35%)

**Mid-level jobs, according to the Bank's classification will be the Middle
Management: (Male: 84%) – (Female: 16%)**

**Does the company disclose the percentage of positions held by males .4
?and females (specifically for senior-level and executive positions)**

Senior Management: (Male 65%) – (Female 35%)

Executive Management: (Male 100%)

**Does the company disclose the average pay ratio for females compared .5
?to the males**

The Bank doesn't disclose this info



Employee Turnover rate (S2).2

**Does the company disclose the annual percentage rate of turnover for .1
?full-time employees**

In 2024 total employee turnover rate was 6.97%

**Does the company disclose the annual percentage rate of turnover for .2
?part-time employees**

The Bank doesn't disclose this info

**Does the company disclose the annual percentage rate of turnover for .3
?contract employees and consultants**

The Bank doesn't disclose this info

Non-Discrimination (S3).3

**Does the company follow a policy condemning sexual harassment and a .1
?non-discrimination policy based on any racial, religious, or gender basis**

**The Staff Issues and Ethics Committee including sexual harassment serves
as the primary grievance mechanism for both fulltime employees and
outsourced staff. It addresses complaints related to violations of the Code
of Conduct or disagreements arising from performance management, these
mechanisms ensure that all employees, regardless of employment type,
have access to fair and secure channels to voice their concerns without
.fear of retaliation**

**For more info, pls refer to ESGDD, Employee Complaints and Grievance,
<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf> and Code Of Conduct
<https://www.cibeg.com/-/media/project/downloads/about-cib/risk-and-responsibility/corporate-governance/cib---code-of-conduct.pdf>**



Global Health & Safety Standards (S4).4

Does the company follow an occupational health and safety (OHS) policy .1 and/or a policy related to global health and safety standards (for example ?ILO's International Labor Standards on Occupational Safety and Health)

CIB remains committed to ensuring a safe and healthy work environment for all employees by implementing a comprehensive Occupational Health and Safety (OHS) management system that aligns with national labour regulations and internal health standards. In 2024, the Bank built on its structured approach, which includes regular medical checkups, formal OHS committee operations, compliance with government mandates, staff training, and proactive inspections across all CIB premises. In 2024 primary medical checkups were conducted for 1,222 employees, supporting early .detection and promoting employee wellness

The Bank also conducted OHS training sessions for 20 committee staff members across its buildings to raise awareness of workplace safety and regulatory compliance. Additionally, 9 external OHS authority inspections .were successfully closed with no findings

?What is the number of occupational accidents if any .2

CIB conducted 9 Occupational Health and Safety (OHS) inspections with .zero work-related injuries and zero work-related ill health reported

CIB 2024 ESGDD Integrated Report:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Does the company offer trainings related to environmental, social AND .3 Occupational Health and safety (OHS) issues for employees. If the answer ?is yes, please disclose the number of trainings hours

The Bank has conducted several training sessions to ensure health and :safety in the workplace which includes

In 2024, CIB has organized initiatives and training to ensure health and :safety in the workplace, including

.Primary Medical Check-ups for 1,222 Employees

The Bank also conducted OHS Committee Advanced & OHS Committee Basic trainings sessions for 20 committee staff members across its



.buildings

First Aid & Cardiac Resuscitation Training for 157 trainee

To ensure continuous improvement, the OHS team also conducted random internal inspections on CIB premises to identify any potential safety violations. Furthermore, monthly committee meetings were conducted, along with timely follow-up on reported issues, and regular updates were provided on key risk indicators (KRIs) and risk control self-assessments (RCSAs).

For more information please refer to CIB 2024 ESGDD Integrated Report: <https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

CIB 2024 ESGDD Data Pack”:

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Children & Forced Labor (S5).5

Does the company follow a policy prohibiting child labor and forced labor?

.These policies are included in the Bank's policies

Does that policy apply to the suppliers and vendors dealing with the company?

Based on sustainable finance published policy, CIB conducts social and environmental impact assessments on its operations, including outsourced partners and supply chain management, supporting labor and human rights, by integrating ESG relevant principles and best practices according to national and global standards, and regulations with the Bank's business partners and suppliers

And its currently within the process of integration within the relevant Standard Operating Procedures Sustainable Finance policy:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-data-pack-masader-18082025.pdf>



responsibility-formerly-community/corporate-sustainability/policy/cib-
sustainable-finance-policy.pdf

Labor Rights (S6).6

In addition to the requirements of Egyptian Labor Law, does the company .1
follow the laws and standards of the International Labor Organization or
any other international framework, standards, or laws related to labor's
?rights

The bank's internal policy follows the Egyptian Labor Law however, it
.integrates additional rules and regulations

Does that policy include the suppliers and vendors dealing with the .2
?company

Refer to reply under S 5.2

Sixth: Governance KPIs

Board Diversity (G1).1

Does the company disclose the number and percentage of the board of .1
?directors occupied by males and females

Yes

Board member representing 18% are Female representation in the Board 2
Board Member representing 82% are male representation in the Board 9
In addition to presence of different nationalities

Does the company disclose the number and percentage of committee .2
?chairs occupied by males and females

Yes

Six Board Committees: (4 chaired by males – 2 chaired by a female)
Four Executive Committees: (4 Chaired by Males)



Bribery / Anti-corruption (G2).2

**Does the company issue any decisions related to combating bribery / .1
?corruption and follow them**

Yes

CIB is committed to upholding the highest standards of ethics, regulatory compliance, and integrity across the bank. Business ethics are foundational to CIB's culture and risk management framework. The Bank views ethical conduct not only as a legal requirement also as an essential requirement for long-term trust, stability and sustainable growth. CIB's systems also designed to proactively prevent corruption, financial crime, and misconduct while reinforcing accountability, transparency, and good governance. These principles guide CIB's approach to managing compliance, maintaining operational resilience, and serving the best interests of its customers, .shareholders, and the broader society

Code of Conduct Policy:

<https://www.cibeg.com/-/media/project/downloads/about-cib/risk-and-responsibility/corporate-governance/cib---code-of-conduct.pdf>

Ethics and Code of Conduct (G3).3

?Does the company issue code of conduct / Ethic and follow them .1

Yes

Code of Conduct Policy:

<https://www.cibeg.com/-/media/project/downloads/about-cib/risk-and-responsibility/corporate-governance/cib---code-of-conduct.pdf>

Data Privacy (G4).4

**(1) In addition to the requirements of the Egyptian data protection law, does .1
the company follow any other international frameworks, rules, or**



?recommendations regarding data privacy**Yes**

CIB has established stringent cybersecurity governance, including a 24x7 Security Operations Center for continuous monitoring and threat response. Moreover, CIB has maintained certifications in Payment Card Industry Data Security Standards, ISO22301 Business Continuity Management, and ISO27001 Information Security Management, further enhancing its commitment to robust security measures

CIB 2024 ESGDD Integrated Report:

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Sustainability Reporting & Disclosure (G5).5

Does the company issue sustainability report according to GRI, CDP, .1 ?SASB, IIRC, UNGC, or any other type of sustainability reports frameworks

Yes**CIB 2024 ESGDD Integrated Report -**

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Is the company striving to achieve specific goals from the United Nations .2 ?Sustainable Development Goals

Yes

To deliver on its inclusive growth vision, CIB built on the Sustainability Systems Building method and set the Sustainable Finance (SF) Policy & Strategy, integrated within CIB's Corporate Strategy, ensuring a Bank-wide implementation of the sustainability mandate. Understanding the manifold nature of climate and socioeconomic impacts on national and global levels has been the Bank's first step in aligning its goals and strategy with



international commitments and frameworks. CIB's progress and implementation of the Global Sustainability Frameworks (TCFD, PRB, NZBA, EP, etc.) is not only complements but also advances its commitment to the United Nations Sustainable Development Goals (UN SDGs), the Paris Agreement, Africa Agenda 2063, Egypt Vision 2030

Does the company identify these goals and report on the progress made .3 within the framework of the United Nations Sustainable Development Goals ?(SDGs)

Yes

Please revert to answered question (G5.1) which includes all Sustainability-related reporting which showcases CIB progress in its commitment within global sustainability frameworks in addition to national and international .strategies

Has the company clearly declared its commitment towards corporate .4 ?social responsibility standards

Yes

CIB's social investment strategy is designed to deliver a meaningful and lasting impact across key areas that support national development and community well-being. Guided by a commitment to inclusivity and sustainability, the Bank's CSR efforts are channeled into strategic pillars such as healthcare, education, community development, sports, and .emergency relief

To know more about CIB's CSR programs and initiatives and CIB :Foundation activity progress and achievements, visit the following links

CIB 2024 ESGDD Integrated Report: -

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

CIB 2024 Annual Report: -

<https://www.cibeg.com/-/media/project/downloads/investor-relations/ir-library/annual-reports/2024/cib-ar-2024-final.pdf>

Does the company follow a clear and explicit policy / principle regarding .5 ?community investments

Yes



Please revert to answer question G5.4 - To know more about CIB's CSR programs and initiatives and CIB Foundation activity progress and achievements, visit the following links

CIB 2024 ESGDD Integrated Report: -

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

CIB 2024 Annual Report: -

<https://www.cibeg.com/-/media/project/downloads/investor-relations/ir-library/annual-reports/2024/cib-ar-2024-final.pdf>

**Does the company participate in public or private sector initiatives .6
?concerned with community development**

Yes

.Please revert to the answered question (G5.4)

To know more about CIB's CSR programs and initiatives and CIB Foundation activity progress and achievements, visit the following links

CIB 2024 ESGDD Integrated Report: -

<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

CIB 2024 Annual Report: -

<https://www.cibeg.com/-/media/project/downloads/investor-relations/ir-library/annual-reports/2024/cib-ar-2024-final.pdf>

External Assurance (G6).6

**Are the company's ESG disclosures assured by an independent third .1
?party**

Yes

**All conducted (Sustainability/ ESG) related reports are assured with either
.(Limited or Independent Assurance)**



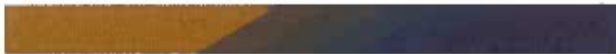
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Thank you.. The Annual Report on the Environmental, Social and Governance Disclosures has been successfully Registered and your Registration Code Number is 45849. You are kindly Requested to print the report and attach it to the annual report of the Board of Directors attached to the annual financial statements for the year 2025/2026

Print the current form 



الهيئة العامة للرقابة المالية
FINANCIAL REGULATORY AUTHORITY



Annual report for FY 2025/2026

On Financial Disclosures Related To Climate Change (TCFD)

In implementation of The FRA's Decrees no. (107) and (108) for the year 2021

First: Introduction

The report on financial disclosures related to climate change - recommendations of the Task Force on Climate Financial Disclosure TCFD reflects the company's ability to manage the risks and opportunities associated with climate change, which creates confidence among investors that enables them to make investment decisions that take into consideration the range of financial risks and opportunities associated with climate change and the company's management mechanisms for transitional risks and Physical risks of the effects of climate change on the company's financial performance, thus providing more transparency regarding climate-related risks and opportunities for investors

Based on the FRA responsibility towards NBFi including listed Companies on the Egyptian Stock Exchange, and within the framework of assisting these companies to submit annual reports to disclose ESG sustainability standards in accordance with the FRA decisions No. 107 and 108 of 2021, and to facilitate them, the FRA has prepared this electronic form to companies to fulfill the KPIs for financial disclosures related to climate change - TCFD recommendations



Therefore, please be careful, accurate and transparent when filling out this form, and please attach the report form within the annual report prepared by the Board of Directors attached to the annual financial statements for the year 2025/2026 In case of any inquiries related to this matter, you can contact sustainable development department via email sustainable.development@fra.gov.eg

Second: Basic Data on The Status of Company

company's name: Commercial International Bank – Egypt .1

company's sector: Finance and Banking .2

Third: Basic Data of The Person Responsible for Completing The Report

Name : Dalia Abdel Kader .1

Job Title: Chief Sustainability Officer .2

Email: dalia.abdelkader@cibeg.com .3

Phone: +201000088413 .4

Tax Card: 204-891-949 .5

IFC Code: 69826 .6

Fourth: TCFD KPIs

Governance KPI (Climate Related Governance).1



1. Does the board have oversight of climate-related risks and opportunities? Yes

The Board oversees the Bank's strategic approach to climate-related risks & opportunities through its dedicated committees, namely the Board Sustainability Committee and the Board Risk Committee.

Oversight begins at the highest level, with the Board of Directors responsible for approving climate strategies and sustainable finance policies, as well as reviewing regular ESG and climate risk updates through its committees. Key oversight bodies include the Board Sustainability and Board Risk Committees, which guide policy and monitor climate risk exposure.

It is worth noting that the Bank issued its first Task Force on Climate-Related Financial Disclosures (TCFD) report in 2023. Since then, climate-related disclosures have been embedded within the Bank's Environment, Social, Governance, Data and Digitization (ESGDD) Report, which is published on an annual basis. This report provides a comprehensive overview of the Bank's climate-related risks & opportunities, aligned with the locally and globally recognized best practice disclosure frameworks.

To know more about CIB's Climate Governance Structure, please visit the following link (2024 ESGDD Integrated Report)
<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerlycommunity/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

2. Does the management have a role in assessing and managing climate related risks and opportunity? Yes

The Bank has a well-established governance structure for identifying and managing of climate-related risks & opportunities across the Board, senior management, and business lines, ensuring effective oversight and day-to-day management.

The Bank has a Sustainable Finance steering committee that reports to the Executive Management Committee and includes senior executive members, such as the Chief Risk Officer and the Chief Sustainability Officer. In addition, the Bank has a Sustainable Finance Department that plays a key role in identifying and assessing climate-related opportunities. Furthermore, the Bank has a dedicated Environmental, Social and



Governance (ESG) Risk Management Department, which serves as the .second line of defence for assessing and measuring climate-related risks

To know more about CIB's Climate Governance Structure, please visit the .following link (2024 ESGDD Integrated Report)
<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporatesustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Strategy KPI (Environmental Operations, Oversight and Mitigation).2

Does the organization identify any climate related risks and opportunities .1 over the short, medium and long run? Yes

The Bank identify and assess climate-related risks & opportunities across the short, medium and long-term time horizons, in line with its climate risk management and sustainable finance frameworks, as well as evolving regulatory and industry best practices. CIB is prioritizing the sensitivity and vulnerability to the transition and physical risk drivers in the short-term period, as it is recognized that short term impacts are getting more attention across policymakers, regulators and financial institutions with the purpose of analyzing and assessing the potential impacts from climate-related risks within the business planning timeframe

The Bank continues to enhance its capability and assessment methodologies to capture emerging transition and physical risks and opportunities as data quality and availability, and analytical methodologies .further evolve

To know more about CIB's Climate Risk Management, please visit the .following link (2024 ESGDD Integrated Report)
<https://www.cibeg.com//media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporatesustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Does the company reflect the climate-related risks opportunities on the .2 organization's business, strategy, and financial planning? Yes



The management of climate-related risks and opportunities is a core pillar of the Bank's Sustainable Finance and Risk strategies. Building on this commitment, the Bank is progressively integrating climate-related risks into its current risk management framework

:Accelerating the Transition to a Low-Carbon Economy •
Driving sector-wide transformation by supporting clients in developing sustainable, low-carbon pathways—promoting the adoption of green technologies, climate-resilient products, and circular economy practices through sustainable finance

:Embedding Climate Risk into Core Risk Management •
Systematically integrating climate-related risks into CIB's enterprise risk framework while enhancing internal capabilities to identify, assess, and manage both physical and transition climate risks

:Managing and Reducing Operational and Financed Emissions •
Advancing the decarbonization of CIB's footprint by measuring and mitigating greenhouse gas emissions across both operations and lending portfolios in alignment with national and global climate objectives

Furthermore, the Bank continues to accelerate and advance its capabilities to measure and assess climate-related financial risks, including their potential impacts on other traditional risks. These ongoing advancements support the effective integration of climate-related considerations into the Bank's strategy and financial planning processes

Does your company invest, annually, in climate-related infrastructure, resilience, and product development? Yes

The Bank invests annually to combat climate change, addressing emissions from its operations through various activities such as converting electricity consumption to solar energy, rationalizing water and paper usage, and other sustainability efforts. In addition, the Bank also helps customers/clients in reducing their emissions by providing a wide range of financial products and grants to implement projects that contribute to reducing the effects of climate change including finance adaptation and mitigation projects, in addition to rationalizing energy and water consumption and increasing the production of renewable energy sources

The Bank continues to lead the advancement sustainable finance and climate related activities cross various sectors Through innovative financial solutions, tailored technical support, and comprehensive transition



planning, the Bank aims to mobilize capital for low-carbon technologies, enable sectoral decarbonisation, and support long-term, sustainable economic growth. CIB significantly expanded its sustainable finance portfolio, with environmental and social impact projects accounting for 17.24% of the total direct lending portfolio up from 12.67% in 2023. This reflects EGP 52.85 billion in financing in alignment with the CBE's classification.

Through tailored transition planning, CIB works with clients to reduce both direct and indirect CO2 emissions, build adaptive capacity, and access the technical assistance needed to implement decarbonisation strategies. To enable this transition, the Bank has introduced a growing portfolio of sustainable finance instruments, programs, and offerings. CIB entered into a new partnership with Proparco—the private sector financing arm of the Agence Française de Développement (AFD)—to enhance the Bank's green lending capacity with total of EUR 70 million credit facility to CIB through the Green Climate Fund's "Transforming Financial Systems for Climate (TFSC)" program to be allocated for Climate mitigation and adaptation finance.

To know more about CIB's Sustainable and Climate Financing progress, please visit the following link (2024 ESGDD Integrated Report). <https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Risk Management KPI (Climate-Related Risks).3

Does the company set a defined process for identifying and assessing the climate related risks? Yes .1

The Bank's approach to measuring and managing climate-related risks, including transition and physical risks, is grounded in the core pillars of risk management: identification, measurement, mitigation, monitoring and reporting. This approach is aligned with the Central Bank of Egypt (CBE) guidelines on climate risk and incorporates evolving best practices and global climate-related risk frameworks.



The Bank has a Climate Risk Management Guide that defines a structured process for proactively identifying, assessing, and integrating climate-related risks into its risk management processes and business practices.

The guide adopts a holistic and dynamic approach to climate risk management, recognizing the inherent complexity and uncertainty with climate-related risks.

Does the company have a solid process for managing the climate related risks? Yes

Please refer to question 3.1

Does the company incorporate climate-related risks in the company's overall risk management? Yes

The Bank considers climate-related risks as part of its comprehensive risk assessments to identify and measure all material risks. The Bank aims to progressively integrate climate-related risks into its existing risk management framework, recognizing climate risk as a cross-cutting risk that affects existing risk types. This approach continues to evolve alongside advancements in methodologies and data.

This integration is supported by an enhanced understanding of the transmission channels of climate-related risk drivers across both the traditional financial and non-financial risks as well as through the use of relevant qualitative & quantitative assessment approaches. These approaches are complemented by the use of proxies, expert judgment and key assumptions.

In addition, the Bank continues to use scenario analysis & stress testing framework to measure potential exposures to material climate-related transition and physical risk drivers. Climate risk stress testing is incorporated into the Bank's broader stress testing framework, with the aim of progressively integrating it into the Internal Capital Adequacy Assessment Process (ICAAP) as methodologies and data further evolve and mature.

Metrics & Targets KPI (Carbon/ GHG Emission).4



Does the company use any metrics to assess climate-related risks and .1 opportunities in line with its strategy and risk management process? Yes

CIB maintains a strong Environmental and Social Risk Management System (ESRMS) that integrates ESG considerations into its credit analysis and corporate finance activities. This structured framework enables the Bank to identify, assess, and mitigate environmental and social risks throughout the entire lending cycle from client onboarding and due diligence to approval .and post-financing monitoring

The Bank's approach to climate risks is grounded in the core pillars of risk management, including identification, measurement, mitigation, monitoring and reporting. CIB continues to categorize climate-related risks into two categories: Transition risk (arising from the shift to a low-carbon economy) .and Physical risk (arising from acute and chronic events)

The Bank applies climate risk related metrics through its risk appetite framework to monitor exposures to climate risks. These metrics are subject to ongoing enhancement as the Bank's climate risk measurement .capabilities continue to evolve

To know more about CIB's Climate Risk Management, please visit the .following link (2024 ESGDD Integrated Report)
<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

Total amount, in CO2 equivalents, for Scope 1 (if applicable) ? Yes .2

CIB has been conducting and publishing its Carbon Footprint since 2018 covering the GHG-three main scopes of the bank's own operations (1, 2 and 3). The bank has broadened its scope and boundaries to report on its "Ecological Footprint" by addition additional environmental factors (Land .and Water) footprints since 2019

To know more about CIB's Ecological Footprint, please visit the following .link (2024 ESGDD Integrated Report)
<https://www.cibeg.com/-/media/project/downloads/about-cib/cib-corporate-responsibility-formerly-community/corporate-sustainability/publications/sustainability-reports/cib-esgdd-2024-report-masader-18082025.pdf>

