

CAIRO – January 9th, 2019

To: Disclosure Department

Egyptian Exchange

After concluding its meeting on the 9th of January 2019, Commercial International Bank (Egypt) Board of Directors has approved the proposal to amend some of Bank's Articles of Association. The articles include increasing the authorized capital from EGP 20 billion to EGP 50 billion, in addition to a few administrative articles in order to comply with the new issued laws. The Board approved the disclosure form related to the authorized capital increase, and delegated the Chairman and Managing Director in effecting any amendments the regulatory authorities require, in addition to inviting the Extraordinary General Assembly to convene.

The proposed amendments will be submitted to the regulatory authorities for approval prior to the Extraordinary General Assembly.

We would like to highlight that the summary submitted to the Egyptian Exchange encompasses all material information that must be disclosed in accordance with the provisions of the Capital Market Laws and its executive regulations. Information not disclosed is considered confidential and not required to be disclosed, as stipulated by the provisions of the rules of confidentiality of bank accounts.

