

CAIRO – October 8th, 2019

To: Disclosure Department

Egyptian Exchange

We would like to advise your respected institution with a summary of the material decisions taken by CIB's Board of Directors in its meeting today:

- Approving the changes that took place to the Board composition, which includes the appointment of two new non-executive independent directors; Mr. Paresh Dattatraya Sukthankar and Mr. Rajeev Krishan Lal Kakar, in addition to the departure of both Mr. Yasser Hashem and Dr. Sherif Kamel. Their departure comes in compliance with the Central Bank of Egypt's (CBE) decision in accordance to the corporate governance directives having concluded six years of service on the Board. Enclosed to this letter a copy of CIB's announcement in this regard.

We would like to highlight that the summary submitted to the Egyptian Exchange encompasses all material information that must be disclosed in accordance with the provisions of the Capital Market Laws and its executive regulations. Information not disclosed is considered confidential and not required to be disclosed, as stipulated by the provisions of the rules of confidentiality of bank accounts.



Nelly El Zeneiny

Investor Relations Officer