

**CAIRO – May 12<sup>th</sup>, 2025**

The Board of Directors of Commercial International Bank – Egypt (CIB) convened today, and below is the resolutions summary:

- Approving the separate and consolidated financial statements for the period ended March 31<sup>st</sup>, 2025
- Approving the increase of the issued and paid-in capital from EGP 30,708,510,000 to EGP 33,779,361,000, an increase of 3,070,851,000 over 307,085,100 shares with a par value of ten Egyptian pounds per share. Said increase will be through issuing one free share for every ten shares while rounding up fractions for small investors, funded from the Bank's general reserve according to 1Q 2025 financial statements after obtaining the CBE's approval. This capital increase will begin after obtaining the relevant approvals on the increase of the issued and paid-in capital related to the Employee Stock Ownership Plan's (ESOP) 16<sup>th</sup> tranche as approved by the Ordinary General Assembly held on March 23<sup>rd</sup>, 2025. The Board also approved amending articles 6 and 7 of the Bank's articles of association to reflect the aforementioned changes, where said proposals are to be presented to the Ordinary General Assembly after obtaining the CBE's approval. The Board also approved the disclosure form related to proceeding with said capital increase, as stipulated by the Egyptian Exchange (EGX), and the Financial Regulatory Authority (FRA) listing and delisting rules, and its executive regulations. The Board authorized the Chair of the Board of Directors to call for an Ordinary General Assembly subject to the CBE's approval, and to authorize the CEO to proceed with the increase procedures according to the relevant authorities' requirements, where the CEO has the right to delegate others in this regard subject to the EGX, and FRA listing and delisting rules, and its executive regulations.

regulations.

**Nelly El Zeneiny**

## Investor Relations Manager