

CAIRO – February 18th, 2025

The Board of Directors of Commercial International Bank – Egypt (CIB) convened today, and the following summarizes the main decisions taken:

- Approving the separate and consolidated financial statements for the period ended December 31st, 2024, the profit and loss account, the appropriation account for the year 2024, the Board of Directors' annual report depicting the Bank's activities during the same year. The Board also approved the Governance report for companies listed on the Egyptian Exchange issued by the Egyptian Financial Regulatory Authority (FRA).
- Increasing the issued and paid-up capital from EGP 30.431.580.000 to EGP 30.708.510.000, an increase of EGP 276.930.000 over 27.693.000 shares, in order to make available the shares owed to employees for the year 2020, which represents the 16th tranche of the Employee Stock Ownership Plan (ESOP) through a promise to sell. Said increase shall be implemented after the Bank obtains all necessary approvals. The Board also agreed to amend Articles (6 and 7) of the Articles of Association to reflect the aforementioned increase in capital. The procedures will be proceeded with and presented to the Ordinary General Assembly at its first upcoming meeting following receiving the approval of the Central Bank of Egypt (CBE) for the above.
- Approving the invitation to the Ordinary General Assembly to convene on Sunday, March 23rd, 2025. A copy of the invitation will be published in due course.

**Nelly El Zeneiny****Investor Relations Manager**