



# Separate Financial Statements

June 2025 - Interim Condensed





**Review Report on Condensed Separate Interim Financial Statements**

**To: The Board of Directors of Commercial International Bank – Egypt – CIB S.A.E**

**Introduction**

We have reviewed the accompanying condensed separate interim financial position of Commercial International Bank – Egypt - CIB S.A.E as of 30 June 2025 and the related condensed separate interim statements of income, comprehensive income, cash flows and changes in shareholders' equity for the six- months period then ended. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations, our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with Egyptian Standard on review engagements (2410). "Review of interim financial statements performed by the Independent Auditor of the Entity". A review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements are not prepared in all material respects in accordance with the rules of preparation and presentation of the bank's financial statements and the basis of recognition and measurement approved by the Central Bank of Egypt board of directors on 16 December 2008 as amended by regulations issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements for banks and with the requirements of applicable Egyptian laws and regulations.

Cairo; 21 July 2025

**Auditors**

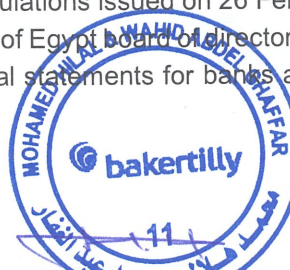
  
**Farid Samir Farid**

Financial Regulatory Authority Register Number "210"  
**Saleh, Barsoum & Abdel Aziz - Grant Thornton**  
**Public Accountants & Consultants**



  
**Hossam Mohamed Hilal**

Financial Regulatory Authority Register Number "147"  
**Baker Tilly Mohamed Hilal - Wahid Abdel Ghaffar**  
**Public Accountants & Consultants**



Condensed Separate Interim Statement of Financial Position as at June 30, 2025

	Notes	Jun. 30, 2025	Dec. 31, 2024
<b>Assets</b>			
Cash and balances at the central bank	9	100,535,373	136,165,920
Due from banks	10	231,774,988	270,089,441
Loans and advances to banks, net	12	28,273,497	9,555,410
Loans and advances to customers, net	13	419,494,572	340,955,698
Derivative financial instruments		1,165,796	819,711
<b>Financial investments</b>			
- Financial Assets at Fair Value through OCI	14	262,186,573	233,029,903
- Financial Assets at Amortized cost	14	210,324,232	167,276,956
Investments in subsidiaries and associates	15	853,165	871,525
Non-current assets held for sale	29	159,828	159,828
Other assets	16	52,719,250	44,175,232
Deferred tax assets		2,558,253	2,337,304
Property and equipment	17	4,577,331	3,881,620
<b>Total assets</b>		<b>1,314,622,858</b>	<b>1,209,318,548</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Due to banks	18	2,975,504	2,317,715
Due to customers	19	1,040,233,344	967,895,387
Derivative financial instruments		510,278	100,571
Current income tax liabilities		11,373,107	18,327,968
Other liabilities	20	27,329,336	21,347,499
Issued debt instruments	21	4,948,964	5,067,781
Other loans		31,250,581	23,962,389
Other provisions	22	19,927,608	18,613,060
<b>Total liabilities</b>		<b>1,138,548,722</b>	<b>1,057,632,370</b>
<b>Equity</b>			
Issued and paid capital		30,708,510	30,431,580
Reserves		90,421,708	63,125,912
Reserve for employee stock ownership plan (ESOP)		1,734,177	1,868,235
Retained earnings*		53,209,741	56,260,451
<b>Total equity and net profit for the period / year</b>		<b>176,074,136</b>	<b>151,686,178</b>
<b>Total liabilities and equity</b>		<b>1,314,622,858</b>	<b>1,209,318,548</b>


The accompanying notes are an integral part of these financial statements.  
(Review report attached)

\* Including net profit for the period



Islam Zekry

Group CFO & Executive Board Member



Hisham Ezz Al-Arab

CEO & Executive Board Member

Condensed Separate Interim Income Statement for the period ended June 30, 2025

	Notes	Last 3 Months Jun. 30, 2025	Last 6 Months Jun. 30, 2025	Last 3 Months Jun. 30, 2024	Last 6 Months Jun. 30, 2024
Interest and similar income		52,427,432	104,727,073	44,876,140	81,420,481
Interest and similar expense		(26,572,667)	(53,575,810)	(22,196,017)	(39,980,202)
<b>Net interest income</b>		<b>25,854,765</b>	<b>51,151,263</b>	<b>22,680,123</b>	<b>41,440,279</b>
Fee and commission income		3,906,647	7,416,971	3,221,220	5,905,503
Fee and commission expense		(1,706,607)	(3,292,751)	(1,386,696)	(2,505,646)
<b>Net fee and commission income</b>		<b>2,200,040</b>	<b>4,124,220</b>	<b>1,834,524</b>	<b>3,399,857</b>
Dividend income		86,301	99,052	75,415	76,025
Net trading income	6	599,763	1,241,158	1,182,727	17,385,406
Profits (Losses) on financial investments	14.1	150,033	526,717	72,937	297,208
Administrative expenses		(3,795,404)	(7,544,381)	(2,727,751)	(5,568,213)
Other operating income (expenses)	7	(1,810,722)	(3,546,143)	(1,487,761)	(16,410,949)
Impairment release (charges) for credit losses		414,359	345,831	(577,588)	(2,059,775)
<b>Profit before income tax</b>		<b>23,699,135</b>	<b>46,397,717</b>	<b>21,052,626</b>	<b>38,559,838</b>
Income tax expense	26	(6,963,466)	(13,477,682)	(5,532,563)	(11,255,055)
Deferred tax assets (Liabilities)	26	78,229	489,475	216,518	378,395
<b>Net profit for the period</b>		<b>16,813,898</b>	<b>33,409,510</b>	<b>15,736,581</b>	<b>27,683,178</b>
<b>Earnings per share</b>	8				
Basic		4.88	9.69	4.58	8.11
Diluted		4.84	9.61	4.54	8.04



Islam Zekry  
Group CFO & Executive Board Member



Hisham Ezz Al-Arab  
CEO & Executive Board Member

Condensed Separate Interim Statement of Comprehensive Income for the period ended June 30, 2025

	Last 3 Months Jun. 30, 2025	Last 6 Months Jun. 30, 2025	Last 3 Months Jun. 30, 2024	Last 6 Months Jun. 30, 2024
Net profit for the period	16,813,898	33,409,510	15,736,581	27,683,178
Transferred to RE from financial assets at fair value through OCI	3,586	3,586	-	-
Net change on financial assets at fair value through comprehensive income after tax	2,481,239	4,622,564	2,095,992	4,073,707
Effect of ECL on fair value of debt instruments measured at fair value through comprehensive income	(701,273)	140,134	6,328	751,734
Total comprehensive income for the period	18,597,450	38,175,794	17,838,901	32,508,619

Condensed Separate Interim Cash Flows for the period ended June 30, 2025

	Notes	Jun. 30, 2025	Jun. 30, 2024
<b>Cash flow from operating activities</b>			
Profit before income tax		46,397,717	38,559,838
<b>Adjustments to reconcile profits to net cash provided by operating activities</b>			
Fixed assets depreciation	17	766,315	521,764
Impairment release/charge for credit losses (Loans and advances to customers and banks)		(866,683)	2,387,134
Net charged/released for other provisions	22	1,024,484	192,741
Impairment release/charge for credit losses (due from banks)		146,354	(35)
Impairment release/charge for credit losses (financial investments)		374,498	(327,324)
Impairment release/charge for other assets		-	(7,173)
Exchange revaluation differences for financial assets at fair value through OCI and AC		1,489,447	(18,461,627)
Revaluation differences impairment charge for Financial Assets at Fair value through OCI		(95,111)	1,182,360
Revaluation differences impairment charge for Financial Assets at Amortized cost		1,638	100,975
Revaluation differences impairment charge for due from banks		(2,820)	105
Net utilized/recovered for other provisions	22	(1,053)	(8,970)
Exchange revaluation differences of other provisions	22	291,117	3,707,089
Profits/losses from selling property and equipment		(6,006)	(2,184)
Profits/losses from selling financial investments at fair value through OCI	14.1	(345,157)	(297,208)
Profits/losses from selling investments in associates	14.1	(181,560)	-
Share based payments		653,254	533,219
<b>Operating profits before changes in operating assets and liabilities</b>		<b>49,646,434</b>	<b>28,080,704</b>
<b>Net decrease / increase in assets and liabilities</b>			
Due from banks		75,949,504	36,256,280
Financial assets at fair value through P&L		-	(172,728)
Derivative financial instruments		24,358	164,384
Loans and advances to banks and customers		(96,438,781)	(53,204,190)
Other assets		(5,527,589)	(18,799,962)
Due to banks	18	657,789	(8,429,958)
Due to customers	19	72,337,957	182,431,141
Current income tax obligations paid		(2,104,575)	(926,384)
Other liabilities		(12,900,414)	(5,875,532)
<b>Net cash generated from (used in) operating activities</b>		<b>81,644,683</b>	<b>159,523,755</b>
<b>Cash flow from investing activities</b>			
Proceeds from sale of investments in associates		339,920	7,173
Payments for investment in subsidiaries		(140,000)	(200,000)
Payments for purchases of property, equipment and branches construction		(4,429,952)	(1,262,707)
Proceeds from selling property and equipment		6,006	2,184
Proceeds from redemption of financial assets at amortized cost		4,876,544	1,240,196
Payments for purchases of financial assets at amortized cost		(48,035,713)	(69,609,595)
Payments for purchases of financial assets at fair value through OCI		(91,524,026)	(58,448,832)
Proceeds from selling financial assets at fair value through OCI		65,110,896	47,255,555
<b>Net cash generated from (used in) investing activities</b>		<b>(73,796,325)</b>	<b>(81,016,026)</b>

## Condensed Separate Interim Cash Flows for the period ended June 30, 2025 (Cont.)

		Jun. 30, 2025	Jun. 30, 2024
<b>Cash flow from financing activities</b>			
Other loans		7,288,192	7,074,520
Dividends		(14,160,151)	(5,078,792)
Issued debt instruments		(118,817)	1,709,668
Capital increase		276,930	236,570
<b>Net cash generated from (used in) financing activities</b>		<b>(6,713,846)</b>	<b>3,941,966</b>
Net (decrease) increase in cash and cash equivalent during the period		1,134,512	82,449,695
Beginning balance of cash and cash equivalent		227,028,744	233,912,193
<b>Cash and cash equivalent at the end of the period</b>		<b>228,163,256</b>	<b>316,361,888</b>
<b>Cash and cash equivalent comprise:</b>			
Cash and balances at the central bank	9	100,535,373	43,371,479
Due from banks		231,918,739	305,020,997
Treasury bills and other governmental notes	11	123,491,120	118,676,181
Obligatory reserve balance with CBE		(76,281,994)	(25,285,404)
Due from banks with maturity more than three months		(28,050,433)	(7,684,847)
Treasury bills and other governmental notes with maturity more than three months		(123,449,549)	(117,736,518)
<b>Total cash and cash equivalent</b>		<b>228,163,256</b>	<b>316,361,888</b>



Condensed Separate Interim statement of changes in shareholders' equity

	Issued and paid capital	Legal reserve	General reserve	General risk reserve	Capital reserve	Reserve for financial assets at fair value through OCI	Banking risks reserve	Retained earnings	Reserve for employee stock ownership plan	Total
Jun. 30, 2024										
Beginning Balance at 1 January 2024	30,195,010	4,770,354	39,840,707	1,549,445	21,155	(16,808,265)	15,230	29,230,360	1,486,010	90,300,006
Capital increase	236,570	-	-	-	-	-	-	-	-	236,570
Transferred to reserves	-	1,438,320	22,582,085	-	1,663	-	-	(23,398,943)	(623,125)	-
Dividend paid	-	-	-	-	-	-	-	(5,366,429)	-	(5,366,429)
Net profit for the period	-	-	-	-	-	-	-	27,683,178	-	27,683,178
Transferred to RE from financial assets at fair value through OCI	-	-	-	-	-	-	-	-	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	4,073,707	-	-	-	4,073,707
Transferred (from) to banking risk reserve	-	-	-	-	-	-	2,694	(2,694)	-	-
Effect of ECL in fair value of debt instruments measured at fair value through OCI	-	-	-	-	-	751,734	-	-	-	751,734
Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	533,219	533,219
Balance at 30 June 2024	30,431,580	6,208,674	62,422,792	1,549,445	22,818	(11,982,824)	17,924	28,145,472	1,396,104	118,211,985

	Issued and paid capital	Legal reserve	General reserve	General risk reserve	Capital reserve	Reserve for financial assets at fair value through OCI	Banking risks reserve	Retained earnings	Reserve for employee stock ownership plan	Total
Jun. 30, 2025										
Beginning Balance at 1 January 2025	30,431,580	6,208,674	62,422,792	1,549,445	22,818	(7,095,741)	17,924	56,260,451	1,868,235	151,686,178
Capital increase	276,930	-	-	-	-	-	-	-	-	276,930
Transferred to reserves	-	2,771,284	19,758,610	-	2,246	-	-	(21,744,828)	(787,312)	-
Dividends paid	-	-	-	-	-	-	-	(14,714,434)	-	(14,714,434)
Net profit for the period	-	-	-	-	-	-	-	33,409,510	-	33,409,510
Transferred to RE from financial assets at fair value through OCI	-	-	-	-	-	3,586	-	(3,586)	-	-
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	4,622,564	-	-	-	4,622,564
Transferred (from) to banking risk reserve	-	-	-	-	-	-	(2,628)	2,628	-	-
Effect of ECL in fair value of debt instruments measured at fair value through OCI	-	-	-	-	-	140,134	-	-	-	140,134
Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	653,254	653,254
Balance at 30 June 2025	30,708,510	8,979,958	82,181,402	1,549,445	25,064	(2,329,457)	15,296	53,209,741	1,734,177	176,074,136



Notes to the condensed separate interim financial statement for the period ended June 30, 2025

1. General information

Commercial International Bank-Egypt (CIB) S.A.E. provides retail, corporate and investment banking services in various parts of Egypt through 200 branches, and 13 units employing 8,403 employees on the statement of financial position date.

Commercial International Bank-Egypt (CIB) S.A.E. was formed as a commercial bank under the investment law no. 43 of 1974 amended by law no. 32/1977 and its amendments The address of its registered head office is as follows: Nile tower, 21/23 Charles de Gaulle Street-Giza. The Bank is listed in the Egyptian stock exchange.

The financial statements have been approved by the board of directors on the 21<sup>st</sup> of July, 2025.

2. Summary of accounting policies

The accounting policies applied in the preparation of these financial statements are provided below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1.Basis of preparation

The financial statements have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008.

In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements. Reference is made to what was not mentioned in the instructions of the Central Bank of Egypt to the Egyptian Accounting Standards.

The separate and consolidated financial statements of the Bank and its subsidiaries have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008, also according to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, references are provided to unmentioned instructions from the Central Bank of Egypt to the Egyptian Accounting Standards, the affiliated companies are entirely included in the consolidated financial statements and these companies are the companies that the Bank - directly or indirectly – has more than half of the voting rights or has the ability to control the financial and operating policies, regardless of the type of activity, the Bank’s consolidated financial statements can be obtained from the Bank's management. The Bank accounts for investments in subsidiaries and associate companies in the separate financial statements at cost minus impairment loss.

The separate financial statements of the Bank should be read with its consolidated financial statements, for the period ended on June 30, 2025 to get complete information on the Bank’s financial position, results of operations, cash flows and changes in ownership rights.

These condensed separate interim financial statements do not include all the information and disclosures required for full annual separate financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the Bank’s financial statements for and at the year ended 31 December 2024.

In preparing the condensed separate interim financial statements, significant judgments were made by the management in applying the Bank’s accounting policies and the key sources of estimation were the same as those that were applied to the separate financial statements for and at the year ended 31 December 2024.

### 3.1. Loans and advances

Loans and advances balances are summarized as follows:

	Jun.30, 2025		Dec.31, 2024	
	Loans and advances to customers	Loans and advances to banks	Loans and advances to customers	Loans and advances to banks
<b>Gross Loans and advances</b>	<b>466,810,954</b>	<b>28,965,662</b>	<b>389,574,961</b>	<b>9,863,221</b>
<b>Less:</b>				
ECL	44,044,634	89,489	45,260,455	133,491
Unamortized bills & bank loans discount	150,753	602,676	238,286	174,320
Unamortized syndicated loans discount	60,750	-	84,093	-
Suspended credit account	3,060,245	-	3,036,429	-
<b>Net</b>	<b>419,494,572</b>	<b>28,273,497</b>	<b>340,955,698</b>	<b>9,555,410</b>

Total Expected credit losses of loans and advances is 44,134,123.

During the period, the Bank's total loans and advances increased by 24.12%. In order to minimize the probable exposure to credit risk, the Bank focuses more on conducting business with large enterprises, banks and retail customers with good credit rating .

#### Total balances of loans and advances to customers divided by stages:

Jun.30, 2025

	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
Individuals	79,297,459	4,627,274	990,695	84,915,428
Corporate and Business Banking	256,792,824	113,047,496	12,055,206	381,895,526
<b>Total</b>	<b>336,090,283</b>	<b>117,674,770</b>	<b>13,045,901</b>	<b>466,810,954</b>

#### Expected credit losses for loans and advances to customers divided by stages:

Jun.30, 2025

	Stage 1: Expected credit losses over 12 months	Stage 2: Expected credit losses over a lifetime that is not creditworthy	Stage 3: Expected credit losses over a lifetime credit default	Total
Individuals	3,514,510	141,877	803,778	4,460,165
Corporate and Business Banking	8,389,878	21,677,756	9,516,835	39,584,469
<b>Total</b>	<b>11,904,388</b>	<b>21,819,633</b>	<b>10,320,613</b>	<b>44,044,634</b>

#### Loans and advances, balances and expected credit losses to banks divided by stages:

Jun.30, 2025

	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
Loans	4,464,283	24,501,379	-	28,965,662
Expected credit losses	(90)	(89,399)	-	(89,489)
<b>Net of ECL</b>	<b>4,464,193</b>	<b>24,411,980</b>	<b>-</b>	<b>28,876,173</b>

#### Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Jun.30, 2025

	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
Facilities and guarantees	229,032,945	66,006,275	6,805,258	301,844,478
Expected credit losses	(7,385,480)	(5,832,020)	(3,645,133)	(16,862,633)
<b>Net of ECL</b>	<b>221,647,465</b>	<b>60,174,255</b>	<b>3,160,125</b>	<b>284,981,845</b>

### Total balances of loans and advances to customers divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Individuals	73,378,917	5,031,965	959,438	79,370,320
Corporate and Business Banking	189,365,906	108,859,617	11,979,118	310,204,641
<b>Total</b>	<b>262,744,823</b>	<b>113,891,582</b>	<b>12,938,556</b>	<b>389,574,961</b>

### Expected credit losses for loans and advances to customers divided by stages:

Dec.31, 2024

	<u>Stage 1: Expected credit</u> <u>losses over 12 months</u>	<u>Stage 2: Expected credit</u> <u>losses</u> <u>over a lifetime that is</u> <u>not creditworthy</u>	<u>Stage 3: Expected credit</u> <u>losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
Individuals	2,894,845	164,833	750,659	3,810,337
Corporate and Business Banking	7,338,556	24,577,096	9,534,466	41,450,118
<b>Total</b>	<b>10,233,401</b>	<b>24,741,929</b>	<b>10,285,125</b>	<b>45,260,455</b>

### Loans and advances, balances and expected credit losses to banks divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Loans	2,164,119	7,699,102	-	9,863,221
Expected credit losses	(30)	(133,461)	-	(133,491)
<b>Net of ECL</b>	<b>2,164,089</b>	<b>7,565,641</b>	<b>-</b>	<b>9,729,730</b>

### Off balance sheet items exposed to credit risk and expected credit losses divided by stages:

Dec.31, 2024

	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
Facilities and guarantees	251,374,096	29,789,216	6,921,704	288,085,016
Expected credit losses	(7,041,186)	(5,116,697)	(3,439,478)	(15,597,361)
<b>Net of ECL</b>	<b>244,332,910</b>	<b>24,672,519</b>	<b>3,482,226</b>	<b>272,487,655</b>

The following tables display changes in ECL between the beginning and end of the period as a result of the following factors:

Jun.30, 2025

**Due from banks**

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>
Beginning balance	217	-	-	217
Released/charged during the period	137,979	8,375	-	146,354
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(2,820)	-	-	(2,820)
<b>Ending balance</b>	<b>135,376</b>	<b>8,375</b>	<b>-</b>	<b>143,751</b>

**Individual Loans:**

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>
Beginning balance	2,894,845	164,833	750,659	3,810,337
Released/charged during the period	619,665	(22,956)	91,537	688,246
Write off during the period	-	-	(109,893)	(109,893)
Recoveries	-	-	71,475	71,475
<b>Ending balance</b>	<b>3,514,510</b>	<b>141,877</b>	<b>803,778</b>	<b>4,460,165</b>

**Corporate and Business Banking Loans:**

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>
Beginning balance	7,338,556	24,577,096	9,534,466	41,450,118
Released/charged during the period	1,043,799	(2,006,430)	(548,738)	(1,511,369)
Transferred to stage 1	376,756	(376,756)	-	-
Transferred to stage 2	(358,114)	358,114	-	-
Transferred to stage 3	(5,490)	(492,235)	497,725	-
Recoveries	-	-	418,675	418,675
Write off during the period	-	-	(346,217)	(346,217)
Cumulative foreign currencies translation differences	(5,629)	(382,033)	(39,076)	(426,738)
<b>Ending balance</b>	<b>8,389,878</b>	<b>21,677,756</b>	<b>9,516,835</b>	<b>39,584,469</b>

**Debt Instruments at Fair value through OCI**

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>
Beginning balance	3,786,502	15,025	-	3,801,527
Released/charged during the period	236,316	(1,071)	-	235,245
Transferred to stage 1	913	(913)	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	(94,535)	(576)	-	(95,111)
<b>Ending balance</b>	<b>3,929,196</b>	<b>12,465</b>	<b>-</b>	<b>3,941,661</b>

**Debt Instruments at amortized cost**

	<u>Stage 1</u> <u>12 months</u>	<u>Stage 2</u> <u>Life time</u>	<u>Stage 3</u> <u>Life time</u>	<u>Total</u>
	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>	<u>ECL</u>
Beginning balance	459,049	-	-	459,049
Released/charged during the period	139,253	-	-	139,253
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	1,638	-	-	1,638
<b>Ending balance</b>	<b>599,940</b>	<b>-</b>	<b>-</b>	<b>599,940</b>



The following tables display changes in ECL between the beginning and end of the year as a result of the following factors:

Dec.31, 2024

**Due from banks**

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	192	-	-	192
Released/charged during the year	(93)	-	-	(93)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	118	-	-	118
<b>Ending balance</b>	<b>217</b>	<b>-</b>	<b>-</b>	<b>217</b>

**Individual Loans:**

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	1,547,894	205,268	477,297	2,230,459
Released/charged during the year	1,346,951	(40,435)	379,871	1,686,387
Write off during the year	-	-	(264,191)	(264,191)
Recoveries	-	-	157,682	157,682
<b>Ending balance</b>	<b>2,894,845</b>	<b>164,833</b>	<b>750,659</b>	<b>3,810,337</b>

**Corporate and Business Banking loans:**

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	4,398,818	14,876,507	7,621,420	26,896,745
Released/charged during the year	2,832,193	1,014,784	(945,343)	2,901,634
Transferred to stage 1	197,123	(197,123)	-	-
Transferred to stage 2	(280,051)	2,185,566	(1,905,515)	-
Transferred to stage 3	(30,105)	(870,649)	900,754	-
ECL Transfer to Other provisions	-	-	(1,276,440)	(1,276,440)
Recoveries	-	-	710,589	710,589
Write off during the year	-	-	(248,830)	(248,830)
Cumulative foreign currencies translation differences	220,578	7,568,011	4,677,831	12,466,420
<b>Ending balance</b>	<b>7,338,556</b>	<b>24,577,096</b>	<b>9,534,466</b>	<b>41,450,118</b>

**Debt Instruments at Fair value through OCI**

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	2,864,298	-	-	2,864,298
Released/charged during the year	(414,285)	14,179	-	(400,106)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	(846)	846	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	1,337,335	-	-	1,337,335
<b>Ending balance</b>	<b>3,786,502</b>	<b>15,025</b>	<b>-</b>	<b>3,801,527</b>

**Debt Instruments at amortized cost**

	<u>Stage 1</u> <u>12 months</u> <u>ECL</u>	<u>Stage 2</u> <u>Life time</u> <u>ECL</u>	<u>Stage 3</u> <u>Life time</u> <u>ECL</u>	<u>Total</u> <u>ECL</u>
Beginning balance	190,536	-	-	190,536
Released/charged during the year	149,009	-	-	149,009
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Cumulative foreign currencies translation differences	119,504	-	-	119,504
<b>Ending balance</b>	<b>459,049</b>	<b>-</b>	<b>-</b>	<b>459,049</b>

## Loans and advances restructured

Restructuring activities include rescheduling arrangements, applying obligatory management programs, modifying and deferral of payments. The application of restructuring policies is based on indicators or criteria of credit performance of the borrower that is based on the judgment of the management, which indicate that payment will most likely continue. Restructuring is commonly applied to term loans, especially customer loans. Renegotiated loans totaled at the end of the period/year are as follows:

	Jun.30, 2025	Dec.31, 2024
<b>Corporate</b>		
- Loans and advances to customers	25,611,979	24,514,749
<b>Total</b>	<b>25,611,979</b>	<b>24,514,749</b>

## 3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the period:

Jun.30, 2025

Amortized cost	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	210,324,232	-	-	210,324,232
Not rated	-	-	-	-
<b>Total</b>	<b>210,324,232</b>	<b>-</b>	<b>-</b>	<b>210,324,232</b>

Jun.30, 2025

Fair value through OCI	Stage 1: 12 months	Stage 2: Life time	Stage 3: Life time	Total
AAA to AA+	13,269,074	-	-	13,269,074
AA to AA-	1,954,697	-	-	1,954,697
A+ to A-	4,695,738	-	-	4,695,738
Less than A-	235,456,102	5,042,624	-	240,498,726
Not rated	-	-	-	-
<b>Total</b>	<b>255,375,611</b>	<b>5,042,624</b>	<b>-</b>	<b>260,418,235</b>

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the period:

Jun.30, 2025

Fair value through OCI and amortized cost	Stage 1: Expected credit losses over 12 months	Stage 2: Expected credit losses over a lifetime that is not creditworthy	Stage 3: Expected credit losses over a lifetime credit default	Total
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	118	-	-	118
Less than A-	4,529,018	12,465	-	4,541,483
Not rated	-	-	-	-
<b>Total</b>	<b>4,529,136</b>	<b>12,465</b>	<b>-</b>	<b>4,541,601</b>

### 3.2. Financial investments:

The following tables provide analysis of financial investment balances by rating agencies at the end of the year:

Dec.31, 2024

Amortized cost	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	167,276,956	-	-	167,276,956
Not rated	-	-	-	-
<b>Total</b>	<b>167,276,956</b>	<b>-</b>	<b>-</b>	<b>167,276,956</b>

Dec.31, 2024

Fair value through OCI	<u>Stage 1:</u> <u>12 months</u>	<u>Stage 2:</u> <u>Life time</u>	<u>Stage 3:</u> <u>Life time</u>	<u>Total</u>
AAA to AA+	13,289,883	-	-	13,289,883
AA to AA-	1,898,512	-	-	1,898,512
A+ to A-	1,215,276	-	-	1,215,276
Less than A-	210,209,073	5,096,905	-	215,305,978
Not rated	-	-	-	-
<b>Total</b>	<b>226,612,744</b>	<b>5,096,905</b>	<b>-</b>	<b>231,709,649</b>

The following table displays analysis of expected credit losses on financial investments by rating agencies at the end of the year:

Dec.31, 2024

Fair value through OCI & Amortized cost	<u>Stage 1: Expected credit</u> <u>losses over 12 months</u>	<u>Stage 2: Expected credit</u> <u>losses</u> <u>over a lifetime that is not</u> <u>creditworthy</u>	<u>Stage 3: Expected credit</u> <u>losses</u> <u>over a lifetime</u> <u>credit default</u>	<u>Total</u>
AAA to AA+	-	-	-	-
AA to AA-	-	-	-	-
A+ to A-	-	-	-	-
Less than A-	4,245,551	15,025	-	4,260,576
Not rated	-	-	-	-
<b>Total</b>	<b>4,245,551</b>	<b>15,025</b>	<b>-</b>	<b>4,260,576</b>

### 3.3. Foreign exchange risk

The Bank's financial position and cash flows are exposed to fluctuations in foreign currency exchange rates. The Board sets limits on the level of exposure by currency and in aggregate, which are monitored daily. The table below summarizes the Bank's exposure to foreign exchange rate risk and financial instruments at carrying amounts, categorized by currency.

						Equivalent in EGP
Jun.30, 2025	EGP	USD	EUR	GBP	Other	Total
<b>Financial assets</b>						
Cash and balances at the central bank	82,450,413	12,618,472	3,664,651	302,673	1,499,164	100,535,373
Gross due from banks	271,015	195,353,871	33,384,842	2,484,900	424,111	231,918,739
Gross loans and advances to banks	-	28,383,533	582,129	-	-	28,965,662
Gross loans and advances to customers	362,136,588	96,291,366	8,199,731	77,112	106,157	466,810,954
Derivative financial instruments	128,855	1,036,941	-	-	-	1,165,796
<b>Financial investments</b>						
Gross financial investment securities	362,485,733	103,470,895	7,011,695	685,631	-	473,653,954
Investments in associates and subsidiaries	497,891	-	-	-	355,274	853,165
<b>Total financial assets</b>	<b>807,970,495</b>	<b>437,155,078</b>	<b>52,843,048</b>	<b>3,550,316</b>	<b>2,384,706</b>	<b>1,303,903,643</b>
<b>Financial liabilities</b>						
Due to banks	1,229,449	1,706,996	26,903	12,156	-	2,975,504
Due to customers	605,606,989	385,352,862	43,552,563	3,457,423	2,263,507	1,040,233,344
Derivative financial instruments	494,404	15,874	-	-	-	510,278
Issued debt instruments	-	4,948,964	-	-	-	4,948,964
Other loans	139,567	29,761,800	1,349,214	-	-	31,250,581
<b>Total financial liabilities</b>	<b>607,470,409</b>	<b>421,786,496</b>	<b>44,928,680</b>	<b>3,469,579</b>	<b>2,263,507</b>	<b>1,079,918,671</b>
<b>Net on-balance sheet financial position</b>	<b>200,500,086</b>	<b>15,368,582</b>	<b>7,914,368</b>	<b>80,737</b>	<b>121,199</b>	<b>223,984,972</b>
<b>Total financial assets as of December 31, 2024</b>	<b>748,213,905</b>	<b>407,632,753</b>	<b>46,174,083</b>	<b>3,898,007</b>	<b>2,232,156</b>	<b>1,208,150,904</b>
<b>Total financial liabilities as of December 31, 2024</b>	<b>563,368,349</b>	<b>391,813,253</b>	<b>38,250,780</b>	<b>3,882,290</b>	<b>2,029,171</b>	<b>999,343,843</b>
<b>Net financial position as of December 31, 2024</b>	<b>184,845,556</b>	<b>15,819,500</b>	<b>7,923,303</b>	<b>15,717</b>	<b>202,985</b>	<b>208,807,061</b>

### 3.4. Interest rate risk

The Bank addresses exposure to the effects of fluctuations in the prevailing levels of market interest rates that arises from the re-pricing maturity structure of interest-sensitive assets and liabilities. It is assessed for both the earnings and economic value perspectives. The Board sets limits on the interest rate repricing gaps that may be undertaken, which is monitored by the bank's Risk Management Department.

### 3.5. Liquidity risk

Liquidity risk specifies the Bank's inability to replace withdrawn funds and meet consequential payment obligations due to the fall of financial liabilities. The consequences may be the failure to meet obligations to repay depositors and fulfill commitments to lend.

#### Liquidity Risk Management Organization and Measurement Tools

Liquidity Risk is governed by Asset and Liability Committee (ALCO) and Board Risk Committee (BRC) subject to provisions of Treasury Policy Guide (TPG).

**Board Risk Committee (BRC):** Provides oversight of risk management functions and assesses compliance to the set risk strategies and policies approved by the Board of Directors (BoD) through periodic reports submitted by the Risk Group. The committee makes recommendations to the BoD with regards to risk management strategies and policies (including those related to capital adequacy, liquidity management, various types of risks: credit, market, operation, compliance, reputation and any other risks the Bank may be exposed to).

**Asset & Liability Committee (ALCO):** Optimizes the allocation of assets and liabilities, taking into consideration expectations of the potential impact of future interest rate fluctuations, liquidity constraints, and foreign exchange exposures. ALCO monitors the Bank's liquidity and market risks, economic developments, market fluctuations, and risk profile to ensure ongoing activities are compatible with the risk/reward guidelines approved by the BOD.

**Treasury Policy Guide (TPG):** The purpose of the TPG is to document and communicate the policies that govern the activities performed by the Treasury Group and monitored by the Risk Group.

The main measures and monitoring tools used to assess the Bank's liquidity risk include regulatory and internal ratios, gaps, Basel III liquidity ratios, asset and liability gapping mismatch, stress testing, and funding base concentration.

More conservative internal targets and Risk Appetite indicators (RAI) against regulatory requirements are set for various measures of Liquidity and Funding Concentration Risks.

At the end of period, the Basel III Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) maintained strong and well above regulatory requirements.

The Bank maintained a solid LCY & FCY Liquidity position with decent buffers to meet both the global and local increase in risk profile. CIB will continue with its robust Liability strategy with reliance on customer deposits (stable funding) as the main contributor of total liabilities, and low dependency on the Wholesale Funding. CIB has ample levels of High-Quality Liquid Assets (HQLA) based on its LCY & FCY Sovereign Portfolio investments, which positively reflects the Bank's solid Liquidity Ratios and Basel III LCR & NSFR ratios, with a large buffer maintained above the Regulatory ratios' requirements.

#### Liquidity Management

The Bank's approach is to maintain a prudent Liquidity position with a Liability driven strategy, as almost the entire funding base is customer based stable deposits rather than wholesale funding; which is a core component of the risk appetite. This is coupled with ample amounts of Liquid Assets. To limit potential Liquidity shocks, the Bank has a well-established Contingency Funding Plan (CFP), where Liquidity Risk is assessed in line with all Regulatory and Internal Liquidity Measurements, and Basel II and III requirements; including Liquidity Stress Testing; and Basel III Ratios; Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR).

For June 2025 NSFR ratio recorded 210% (LCY 207% and FCY 216%), and LCR ratio record 1031% (LCY 530% and FCY 407%).

For December 2024 NSFR ratio record 238% (LCY 239% and FCY 236%), and LCR ratio record 1037% (LCY 1709% and FCY 403%).

For June 2025 CAR ratio recorded 28.4%, and 24.1% for December 2024.

For June 2025 Leverage ratio recorded 11.5%, and 9.6% for December 2024.



### 3.6. Financial instruments not measured at fair value

The table below summarizes the book value and fair value of the financial assets and liabilities not presented on the Bank's financial position at their fair value.

	Book value		Fair value	
	Jun.30, 2025	Dec.31, 2024	Jun.30, 2025	Dec.31, 2024
<b>Financial assets</b>				
Gross due from banks	231,918,739	270,089,658	232,619,400	270,942,963
Gross loans and advances to banks	28,965,662	9,863,221	28,495,968	9,697,155
Gross loans and advances to customers	466,810,954	389,574,961	468,142,812	391,039,366
<b>Financial investments:</b>				
Financial Assets at Amortized cost	210,924,172	167,736,005	210,155,605	167,104,571
<b>Total financial assets</b>	<b>938,619,527</b>	<b>837,263,845</b>	<b>939,413,785</b>	<b>838,784,055</b>
<b>Financial liabilities</b>				
Due to banks	2,975,504	2,317,715	2,976,219	2,317,761
Due to customers	1,040,233,344	967,895,387	1,043,539,848	971,590,917
Issued debt instruments	4,948,964	5,067,781	4,956,807	5,076,291
Other loans	31,250,581	23,962,389	31,617,872	24,242,886
<b>Total financial liabilities</b>	<b>1,079,408,393</b>	<b>999,243,272</b>	<b>1,083,090,746</b>	<b>1,003,227,855</b>

#### Fair values of financial instruments

##### Quantitative disclosures fair value measurement hierarchy for assets as at 30 June 2025:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the bank can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table provides the fair value measurement hierarchy of the assets and liabilities according to EAS.

Jun.30, 2025	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
<b>Measured at fair value:</b>				
<b>Financial assets:</b>				
Financial Assets at Fair Value through OCI	137,425,553	124,761,020	-	262,186,573
<b>Total</b>	<b>137,425,553</b>	<b>124,761,020</b>	<b>-</b>	<b>262,186,573</b>
<b>Derivative financial instruments:</b>				
Financial assets	-	1,165,796	-	1,165,796
Financial liabilities	-	510,278	-	510,278
<b>Total</b>	<b>-</b>	<b>1,676,074</b>	<b>-</b>	<b>1,676,074</b>
<b>Assets for which fair values are disclosed:</b>				
Due from banks	-	-	232,619,400	232,619,400
Financial Assets at Amortized cost	210,155,605	-	-	210,155,605
Loans and advances to banks	-	-	28,495,968	28,495,968
Loans and advances to customers	-	-	468,142,812	468,142,812
<b>Total</b>	<b>210,155,605</b>	<b>-</b>	<b>729,258,180</b>	<b>939,413,785</b>
<b>Liabilities for which fair values are disclosed:</b>				
Due to banks	-	-	2,976,219	2,976,219
Issued debt instruments	-	4,956,807	-	4,956,807
Other loans	-	31,617,872	-	31,617,872
Due to customers	-	-	1,043,539,848	1,043,539,848
<b>Total</b>	<b>-</b>	<b>36,574,679</b>	<b>1,046,516,067</b>	<b>1,083,090,746</b>

Dec.31, 2024	Fair value measurement using			Total
	Quoted prices in active markets (Level 1)	Significant observable inputs (level 2)	Valuation techniques (level 3)	
<b>Measured at fair value:</b>				
<b>Financial assets:</b>				
Financial Assets at Fair value through OCI	142,130,887	90,899,016	-	233,029,903
<b>Total</b>	<b>142,130,887</b>	<b>90,899,016</b>	<b>-</b>	<b>233,029,903</b>
<b>Derivative financial instruments:</b>				
Financial assets	-	819,711	-	819,711
Financial liabilities	-	100,571	-	100,571
<b>Total</b>	<b>-</b>	<b>920,282</b>	<b>-</b>	<b>920,282</b>
<b>Assets for which fair values are disclosed:</b>				
Due from banks	-	-	270,942,963	270,942,963
Financial Assets at Amortized cost	167,104,571	-	-	167,104,571
Loans and advances to banks	-	-	9,697,155	9,697,155
Loans and advances to customers	-	-	391,039,366	391,039,366
<b>Total</b>	<b>167,104,571</b>	<b>-</b>	<b>671,679,484</b>	<b>838,784,055</b>
<b>Liabilities for which fair values are disclosed:</b>				
Due to banks	-	-	2,317,761	2,317,761
Issued debt instruments	-	5,076,291	-	5,076,291
Other loans	-	24,242,886	-	24,242,886
Due to customers	-	-	971,590,917	971,590,917
<b>Total</b>	<b>-</b>	<b>29,319,177</b>	<b>973,908,678</b>	<b>1,003,227,855</b>

#### 4. Segment analysis by business segment

The Bank is divided into the following business segments:

- Corporate banking & SME's: This includes current account activities, deposits, overdrafts, loans, credit facilities, and financial derivatives to large, medium, and small entities, currency and derivative products.
- Investment: Incorporating financial instruments, structured financing, corporate leasing, merger and acquisitions information.
- Retail banking: incorporating private banking services, private customer current accounts, savings, deposits, investment savings products, custody, credit and debit cards, consumer loans and mortgages.
- Assets and liabilities management –Including other banking business.

Inter-segment activities which are affected by the Bank's normal course of business. Assets and liabilities of each segment include operating assets and liabilities as displayed in the Financial Statements.

Jun.30, 2025	Corporate banking	SME's	Investments	Retail banking	Asset Liability Management	Total
Net revenue according to business segment *	24,493,659	5,270,475	11,730,951	11,859,800	3,787,525	57,142,410
Expenses according to business segment	(3,830,871)	(2,019,583)	(628,423)	(4,097,006)	(168,810)	(10,744,693)
<b>Profit before tax</b>	<b>20,662,788</b>	<b>3,250,892</b>	<b>11,102,528</b>	<b>7,762,794</b>	<b>3,618,715</b>	<b>46,397,717</b>
Income tax	(5,784,176)	(910,029)	(3,107,953)	(2,173,055)	(1,012,994)	(12,988,207)
<b>Profit for the period</b>	<b>14,878,612</b>	<b>2,340,863</b>	<b>7,994,575</b>	<b>5,589,739</b>	<b>2,605,721</b>	<b>33,409,510</b>
<b>Total assets</b>	<b>440,947,231</b>	<b>12,765,421</b>	<b>473,963,908</b>	<b>78,745,563</b>	<b>308,200,735</b>	<b>1,314,622,858</b>
<b>Total liabilities</b>	<b>428,486,261</b>	<b>78,603,394</b>	<b>-</b>	<b>593,897,047</b>	<b>37,562,020</b>	<b>1,138,548,722</b>

\* Represents the net interest income and other income.

Jun.30, 2024	Corporate banking	SME's	Investments	Retail banking	Asset Liability Management	Total
Net revenue according to business segment	34,460,521	4,310,476	8,773,644	9,773,453	5,280,681	62,598,775
Expenses according to business segment	(19,560,983)	(1,148,413)	(186,089)	(3,132,834)	(10,618)	(24,038,937)
<b>Profit before tax</b>	<b>14,899,538</b>	<b>3,162,063</b>	<b>8,587,555</b>	<b>6,640,619</b>	<b>5,270,063</b>	<b>38,559,838</b>
Income tax	(4,202,747)	(891,930)	(2,422,311)	(1,873,134)	(1,486,538)	(10,876,660)
<b>Profit for the period</b>	<b>10,696,791</b>	<b>2,270,133</b>	<b>6,165,244</b>	<b>4,767,485</b>	<b>3,783,525</b>	<b>27,683,178</b>
<b>Total assets as at 30 June 2024</b>	<b>273,452,964</b>	<b>9,605,052</b>	<b>373,993,964</b>	<b>64,617,848</b>	<b>330,306,398</b>	<b>1,051,976,226</b>
<b>Total liabilities as at 30 June 2024</b>	<b>339,879,143</b>	<b>77,980,928</b>	<b>-</b>	<b>488,577,059</b>	<b>27,327,111</b>	<b>933,764,241</b>

#### 5. Segment analysis by geographical segment

Jun.30, 2025	Greater Cairo	Alex, Delta & Sinai	Upper Egypt	Total
Revenue according to geographical segment	49,726,799	6,194,171	1,221,440	57,142,410
Expenses according to geographical segment	(8,641,471)	(1,615,957)	(487,265)	(10,744,693)
<b>Profit before tax</b>	<b>41,085,328</b>	<b>4,578,214</b>	<b>734,175</b>	<b>46,397,717</b>
Income tax	(11,501,099)	(1,281,589)	(205,519)	(12,988,207)
<b>Profit for the period</b>	<b>29,584,229</b>	<b>3,296,625</b>	<b>528,656</b>	<b>33,409,510</b>
<b>Total assets</b>	<b>1,226,858,777</b>	<b>70,035,935</b>	<b>17,728,146</b>	<b>1,314,622,858</b>
<b>Total liabilities</b>	<b>850,953,664</b>	<b>231,160,349</b>	<b>56,434,709</b>	<b>1,138,548,722</b>

Jun.30, 2024	Greater Cairo	Alex, Delta & Sinai	Upper Egypt	Total
Revenue according to geographical segment	55,803,139	5,476,370	1,319,266	62,598,775
Expenses according to geographical segment	(22,313,608)	(1,419,048)	(306,281)	(24,038,937)
<b>Profit before tax</b>	<b>33,489,531</b>	<b>4,057,322</b>	<b>1,012,985</b>	<b>38,559,838</b>
Income tax	(9,446,467)	(1,144,458)	(285,735)	(10,876,660)
<b>Profit for the period</b>	<b>24,043,064</b>	<b>2,912,864</b>	<b>727,250</b>	<b>27,683,178</b>
<b>Total assets as at 30 June 2024</b>	<b>986,127,819</b>	<b>53,007,171</b>	<b>12,841,236</b>	<b>1,051,976,226</b>
<b>Total liabilities as at 30 June 2024</b>	<b>697,355,239</b>	<b>192,089,216</b>	<b>44,319,786</b>	<b>933,764,241</b>

## 6 . Net trading income

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit (Loss) from foreign exchange transactions	809,076	1,272,805	1,085,368	17,370,694
Profit (Loss) from forward foreign exchange deals revaluation	13,498	23,687	(405,586)	(2,085)
Profit (Loss) from interest rate swaps revaluation	160,684	295,136	46,621	40,628
Profit (Loss) from currency swap deals revaluation	(395,631)	(373,955)	322,120	(124,869)
Profit (Loss) from financial assets at fair value through P&L	12,136	23,485	134,204	101,038
<b>Total</b>	<b>599,763</b>	<b>1,241,158</b>	<b>1,182,727</b>	<b>17,385,406</b>

## 7 . Other operating income (expenses)

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profits (losses) from revaluation of non-trading assets and liabilities by FCY	335,752	475,984	(323,864)	(14,209,542)
Profits from selling property and equipment	-	6,006	2,184	2,184
Release (charges) of other provisions	(707,410)	(1,024,484)	(153,811)	(185,568)
Other income (expenses)	(1,439,064)	(3,003,649)	(1,012,270)	(2,018,023)
<b>Total</b>	<b>(1,810,722)</b>	<b>(3,546,143)</b>	<b>(1,487,761)</b>	<b>(16,410,949)</b>

## 8 . Earnings per share

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Net profit for the period, available for distribution	16,813,898	33,409,510	15,736,581	27,683,178
Board members' bonus*	(252,208)	(501,143)	(178,000)	(178,000)
Staff profit share*	(1,681,390)	(3,340,951)	(1,573,658)	(2,768,318)
<b>Profits attributable to shareholders</b>	<b>14,880,300</b>	<b>29,567,416</b>	<b>13,984,923</b>	<b>24,736,860</b>
Weighted average number of shares	3,050,981	3,050,981	3,050,981	3,050,981
<b>Basic earnings per share</b>	<b>4.88</b>	<b>9.69</b>	<b>4.58</b>	<b>8.11</b>
By issuance of ESOP earning per share will be:				
Average number of shares including ESOP shares	3,077,216	3,077,216	3,077,216	3,077,216
<b>Diluted earnings per share</b>	<b>4.84</b>	<b>9.61</b>	<b>4.54</b>	<b>8.04</b>

\* Proposed amounts are subject to change according to GAM decision.

## 9 . Cash and balances at the central bank

	Jun.30, 2025	Dec.31, 2024
Cash	24,253,379	21,637,856
<b>Obligatory reserve balance with central banks</b>		
- Current accounts	76,281,994	114,528,064
<b>Total</b>	<b>100,535,373</b>	<b>136,165,920</b>
Non-interest-bearing balances	100,535,373	136,165,920

## 10 . Due from banks

	Jun.30, 2025	Dec.31, 2024
Current accounts	10,659,271	8,403,491
Deposits	221,259,468	261,686,167
Expected credit losses	(143,751)	(217)
<b>Total</b>	<b>231,774,988</b>	<b>270,089,441</b>
Central banks	43,703,869	99,637,072
Local banks	367,105	101,775,461
Foreign banks	187,704,014	68,676,908
<b>Total</b>	<b>231,774,988</b>	<b>270,089,441</b>
Non-interest-bearing balances	4,114,097	2,123,705
Floating interest-bearing balances	47,050,244	44,712,342
Fixed interest-bearing balances	180,610,647	223,253,394
<b>Total</b>	<b>231,774,988</b>	<b>270,089,441</b>
Current balances	231,774,988	270,089,441
<b>Total</b>	<b>231,774,988</b>	<b>270,089,441</b>

### 11 . Treasury bills and Other Governmental notes

	Jun.30, 2025	Dec.31, 2024
91 Days maturity	42,775	1,096,750
182 Days maturity	24,362,125	14,747,975
273 Days maturity	35,577,275	9,502,200
364 Days maturity	73,939,538	72,707,618
Unearned interest	(10,430,593)	(8,916,960)
<b>Total Treasury bills</b>	<b>123,491,120</b>	<b>89,137,583</b>
Repos - Treasury bills	(543,209)	(563,568)
<b>Net</b>	<b>122,947,911</b>	<b>88,574,015</b>

### 12 . Loans and advances to banks, net

	Jun.30, 2025	Dec.31, 2024
Loans	28,965,662	9,863,221
Unamortized discounted bank loans	(602,676)	(174,320)
ECL	(89,489)	(133,491)
<b>Net</b>	<b>28,273,497</b>	<b>9,555,410</b>
Current balances	22,597,611	8,117,337
Non-current balances	5,675,886	1,438,073
<b>Net</b>	<b>28,273,497</b>	<b>9,555,410</b>

#### Analysis for ECL of loans and advances to banks

	Jun.30, 2025	Dec.31, 2024
Beginning balance	(133,491)	(1,291)
Released (charged) during the period/year	43,560	(131,405)
Exchange revaluation difference	442	(795)
<b>Ending balance of the period / year</b>	<b>(89,489)</b>	<b>(133,491)</b>



### 13 . Loans and advances to customers, net

	Jun.30, 2025	Dec.31, 2024
<b>Individual</b>		
- Overdraft	3,117,222	3,691,074
- Credit cards	16,100,764	15,027,813
- Personal loans	58,867,074	54,878,117
- Mortgage loans	6,830,368	5,773,316
<b>Total 1</b>	<b>84,915,428</b>	<b>79,370,320</b>
<b>Corporate and Business Banking</b>		
- Overdraft	111,103,468	86,877,125
- Direct loans	188,661,785	142,330,243
- Syndicated loans	80,613,773	79,963,890
- Other loans	1,516,500	1,033,383
<b>Total 2</b>	<b>381,895,526</b>	<b>310,204,641</b>
<b>Total Loans and advances to customers (1+2)</b>	<b>466,810,954</b>	<b>389,574,961</b>
<b>Less:</b>		
Unamortized bills discount	(150,753)	(238,286)
Unamortized syndicated loans discount	(60,750)	(84,093)
ECL	(44,044,634)	(45,260,455)
Suspended credit account	(3,060,245)	(3,036,429)
<b>Net loans and advances to customers</b>	<b>419,494,572</b>	<b>340,955,698</b>
<b>Distributed to</b>		
Current balances	232,660,872	195,793,447
Non-current balances	186,833,700	145,162,251
<b>Total</b>	<b>419,494,572</b>	<b>340,955,698</b>

Analysis of the expected credit losses on loans and advances to customers by product during the period / year is as follows:

	Jun.30, 2025				
<b>Individual Loans:</b>	<u>Overdraft</u>	<u>Credit cards</u>	<u>Personal loans</u>	<u>Mortgage loans</u>	<u>Total</u>
Beginning balance	(9,425)	(2,016,167)	(1,699,098)	(85,647)	(3,810,337)
Released (charged) during the period	(519)	(529,602)	(141,786)	(16,339)	(688,246)
Written off during the period	943	31,846	77,104	-	109,893
Recoveries during the period	(1,059)	(29,534)	(40,628)	(254)	(71,475)
<b>Ending balance</b>	<b>(10,060)</b>	<b>(2,543,457)</b>	<b>(1,804,408)</b>	<b>(102,240)</b>	<b>(4,460,165)</b>

	Jun.30, 2025				
<b>Corporate and Business Banking Loans:</b>	<u>Overdraft</u>	<u>Direct loans</u>	<u>Syndicated loans</u>	<u>Other loans</u>	<u>Total</u>
Beginning balance	(5,828,414)	(23,500,263)	(12,086,634)	(34,807)	(41,450,118)
Released (charged) during the period	(481,204)	1,248,827	766,803	(23,057)	1,511,369
Written off during the period	-	346,217	-	-	346,217
Recoveries during the period	-	(418,675)	-	-	(418,675)
Foreign currencies translation differences	(80,557)	223,042	284,253	-	426,738
<b>Ending balance</b>	<b>(6,390,175)</b>	<b>(22,100,852)</b>	<b>(11,035,578)</b>	<b>(57,864)</b>	<b>(39,584,469)</b>

	Dec.31, 2024				
<b>Individual Loans:</b>	<b>Overdraft</b>	<b>Credit cards</b>	<b>Personal loans</b>	<b>Mortgage loans</b>	<b>Total</b>
Beginning balance	(4,355)	(723,525)	(1,418,318)	(84,261)	(2,230,459)
Released (charged) released during the year	(6,513)	(1,292,174)	(385,224)	(2,476)	(1,686,387)
Write off during the year	3,038	69,410	190,105	1,638	264,191
Recoveries during the year	(1,595)	(69,878)	(85,661)	(548)	(157,682)
<b>Ending balance</b>	<b>(9,425)</b>	<b>(2,016,167)</b>	<b>(1,699,098)</b>	<b>(85,647)</b>	<b>(3,810,337)</b>

	Dec.31, 2024				
<b>Corporate and Business Banking Loans:</b>	<b>Overdraft</b>	<b>Direct loans</b>	<b>Syndicated loans</b>	<b>Other loans</b>	<b>Total</b>
Beginning balance	(2,797,194)	(18,287,318)	(5,792,813)	(19,420)	(26,896,745)
Released (charged) released during the year	(2,193,601)	3,394,495	(4,085,932)	(16,596)	(2,901,634)
Write off during the year	11,501	236,120	-	1,209	248,830
Recoveries during the year	(1,000)	(709,589)	-	-	(710,589)
ECL transfer to other provisions	-	-	1,276,440	-	1,276,440
Foreign currencies translation differences	(848,120)	(8,133,971)	(3,484,329)	-	(12,466,420)
<b>Ending balance</b>	<b>(5,828,414)</b>	<b>(23,500,263)</b>	<b>(12,086,634)</b>	<b>(34,807)</b>	<b>(41,450,118)</b>

## 14. Financial investments securities

	Jun.30, 2025		
	<b>Financial Assets at Fair Value through OCI</b>	<b>Financial Assets at Amortized cost</b>	<b>Total</b>
<b>Investments listed in the market</b>			
Governmental bonds	106,298,758	207,891,618	314,190,376
Securitized and other bonds	24,630,008	2,432,614	27,062,622
Equity instruments	255,527	-	255,527
Sukuk	6,241,260	-	6,241,260
<b>Investments not listed in the market</b>			
Treasury bills	122,947,911	-	122,947,911
Securitized and other bonds	300,298	-	300,298
Equity instruments	877,443	-	877,443
Mutual funds	635,368	-	635,368
<b>Total</b>	<b>262,186,573</b>	<b>210,324,232</b>	<b>472,510,805</b>

	Dec.31, 2024		
	<b>Financial Assets at Fair Value through OCI</b>	<b>Financial Assets at Amortized cost</b>	<b>Total</b>
<b>Investments listed in the market</b>			
Governmental bonds	114,322,973	164,151,606	278,474,579
Securitized and other bonds	25,955,015	2,015,953	27,970,968
Equity instruments	159,066	-	159,066
Sukuk	1,693,833	-	1,693,833
<b>Investments not listed in the market</b>			
Treasury bills	88,574,015	-	88,574,015
Securitized and other bonds	1,163,813	1,109,397	2,273,210
Equity instruments	689,496	-	689,496
Mutual funds	471,692	-	471,692
<b>Total</b>	<b>233,029,903</b>	<b>167,276,956</b>	<b>400,306,859</b>

#### 14.1 . Profits (Losses) on financial investments

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit (Loss) from FVOCI financial instruments	150,033	345,157	72,937	297,208
Profit from selling shares of associates	-	181,560	-	-
<b>Total</b>	<b>150,033</b>	<b>526,717</b>	<b>72,937</b>	<b>297,208</b>

#### 15 . Investments in subsidiaries and associates

. Investments in subsidiaries and associates	Jun.30, 2025						
	<u>Company's country</u>	<u>Company's assets</u>	<u>Companv's liabilities (without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit (loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
Subsidiaries							
- Damietta Shipping & Marine Services	Egypt	530,061	117,537	4,251	1,883	97,991	49.95
- Commercial International Bank (CIB) Kenya	Kenya	7,427,854	6,060,907	442,610	(120,630)	355,274	100.00
- Commercial International for Finance Company	Egypt	2,151,338	1,760,350	214,157	12,552	399,900	99.98
-Commercial International Africa Holding Company	Mauritius	-	-	-	-	-	100.00
Associates							
- TCA Properties*	Egypt	-	-	-	-	-	-
- Al Ahly Computer	Egypt	117,612	51,073	73,851	24,460	-	39.33
Total		10,226,865	7,989,867	734,869	(81,735)	853,165	

\* During the first quarter of 2025, the bank sold total owned shares in TCA Properties.

Dec.31, 2024							
	<u>Company's country</u>	<u>Company's assets</u>	<u>Company's liabilities</u> <u>(without equity)</u>	<u>Company's revenues</u>	<u>Company's net profit</u> <u>(loss)</u>	<u>Investment book value</u>	<u>Stake %</u>
<b>Subsidiaries</b>							
- Damietta Shipping & Marine Services	Egypt	650,183	120,823	1,714	712	97,991	49.95
- Commercial International Bank (CIB) Kenya	Kenya	6,721,152	5,300,024	784,212	(254,412)	355,274	100.00
- Commercial International for Finance Company	Egypt	1,129,119	890,684	94,866	12,426	259,900	99.96
-Commercial International Africa Holding Company	Mauritius	-	-	-	-	-	100.00
<b>Associates</b>							
- TCA Properties	Egypt	1,531,763	1,458,913	68,725	(72,560)	158,360	37.00
- Al Ahly Computer	Egypt	87,825	47,861	124,562	10,502	-	39.33
<b>Total</b>		<b>10,120,042</b>	<b>7,818,305</b>	<b>1,074,079</b>	<b>(303,332)</b>	<b>871,525</b>	

## 16 . Other assets

	Jun.30, 2025	Dec.31, 2024
Accrued revenues	39,074,408	35,151,259
Prepaid expenses	2,275,326	1,434,589
Advances to purchase fixed assets	8,335,707	5,367,781
Accounts receivable (after deducting the provision)	2,834,448	2,077,822
Assets acquired as settlement of debts	89,312	40,809
Insurance	110,049	102,972
<b>Total</b>	<b>52,719,250</b>	<b>44,175,232</b>

## 17 . Property and equipment

	Land	Premises	IT	Vehicles	Jun.30, 2025 Fitting -out	Machines and equipment	Furniture and furnishing	Total
<b>Cost at Jan 01, 2025 (1)</b>	229,669	1,301,923	5,967,932	244,572	1,274,421	1,278,051	197,066	10,493,634
Additions during the period	-	27,916	1,069,885	6,570	183,611	157,363	16,681	1,462,026
Disposals during the period *	-	-	(1,600)	-	(15,027)	(1,384)	(1,458)	(19,469)
<b>Cost at end of the period (2)</b>	<b>229,669</b>	<b>1,329,839</b>	<b>7,036,217</b>	<b>251,142</b>	<b>1,443,005</b>	<b>1,434,030</b>	<b>212,289</b>	<b>11,936,191</b>
<b>Accumulated depreciation at beginning of the period (3)</b>	<b>-</b>	<b>627,344</b>	<b>3,926,757</b>	<b>92,453</b>	<b>982,544</b>	<b>838,617</b>	<b>144,299</b>	<b>6,612,014</b>
Depreciation for the period	-	30,414	543,264	2,240	80,116	100,380	9,901	766,315
Disposals during the period *	-	-	(1,600)	-	(15,027)	(1,384)	(1,458)	(19,469)
<b>Accumulated depreciation at end of the period (4)</b>	<b>-</b>	<b>657,758</b>	<b>4,468,421</b>	<b>94,693</b>	<b>1,047,633</b>	<b>937,613</b>	<b>152,742</b>	<b>7,358,860</b>
<b>Ending net assets (2-4)</b>	<b>229,669</b>	<b>672,081</b>	<b>2,567,796</b>	<b>156,449</b>	<b>395,372</b>	<b>496,417</b>	<b>59,547</b>	<b>4,577,331</b>
<b>Beginning net assets (1-3)</b>	<b>229,669</b>	<b>674,579</b>	<b>2,041,175</b>	<b>152,119</b>	<b>291,877</b>	<b>439,434</b>	<b>52,767</b>	<b>3,881,620</b>

\* Disposals include sale of fixed assets (Disclosure number 7), no fixed assets was salvaged during the period.

	Land	Premises	IT	Vehicles	Dec.31, 2024 Fitting -out	Machines and equipment	Furniture and furnishing	Total
<b>Cost at Jan 01, 2024 (1)</b>	229,669	1,230,946	4,573,936	224,748	1,018,249	938,396	162,279	8,378,223
Additions during the year	-	93,207	1,424,428	19,824	287,183	360,141	37,314	2,222,097
Disposals during the year	-	(22,230)	(30,432)	-	(31,011)	(20,486)	(2,527)	(106,686)
<b>Cost at end of the year (2)</b>	<b>229,669</b>	<b>1,301,923</b>	<b>5,967,932</b>	<b>244,572</b>	<b>1,274,421</b>	<b>1,278,051</b>	<b>197,066</b>	<b>10,493,634</b>
<b>Accumulated depreciation at beginning of the year (3)</b>	<b>-</b>	<b>591,348</b>	<b>3,182,771</b>	<b>91,695</b>	<b>915,794</b>	<b>729,113</b>	<b>129,566</b>	<b>5,640,287</b>
Depreciation for the year	-	58,226	774,418	758	97,761	129,990	17,260	1,078,413
Disposals during the year	-	(22,230)	(30,432)	-	(31,011)	(20,486)	(2,527)	(106,686)
<b>Accumulated depreciation at end of the year (4)</b>	<b>-</b>	<b>627,344</b>	<b>3,926,757</b>	<b>92,453</b>	<b>982,544</b>	<b>838,617</b>	<b>144,299</b>	<b>6,612,014</b>
<b>Ending net assets (2-4)</b>	<b>229,669</b>	<b>674,579</b>	<b>2,041,175</b>	<b>152,119</b>	<b>291,877</b>	<b>439,434</b>	<b>52,767</b>	<b>3,881,620</b>
<b>Beginning net assets (1-3)</b>	<b>229,669</b>	<b>639,598</b>	<b>1,391,165</b>	<b>133,053</b>	<b>102,455</b>	<b>209,283</b>	<b>32,713</b>	<b>2,737,936</b>

## 18 . Due to banks

	Jun.30, 2025	Dec.31, 2024
Current accounts	1,911,150	1,297,380
Deposits	1,064,354	1,020,335
<b>Total</b>	<b>2,975,504</b>	<b>2,317,715</b>
Central banks	996,155	714,368
Local banks	3,783	43,832
Foreign banks	1,975,566	1,559,515
<b>Total</b>	<b>2,975,504</b>	<b>2,317,715</b>
Non-interest-bearing balances	1,911,150	1,297,380
Floating bearing interest balances	989,958	679,715
Fixed interest bearing balances	74,396	340,620
<b>Total</b>	<b>2,975,504</b>	<b>2,317,715</b>
Current balances	2,975,504	2,317,715

## 19 . Due to customers

	Jun.30, 2025	Dec.31, 2024
Demand deposits	417,823,022	368,583,912
Time deposits	185,862,947	191,512,601
Certificates of deposit	242,923,339	234,726,375
Saving deposits	186,089,575	164,067,251
Other deposits	7,534,461	9,005,248
<b>Total</b>	<b>1,040,233,344</b>	<b>967,895,387</b>
Corporate deposits	445,621,891	430,570,338
Individual deposits	594,611,453	537,325,049
<b>Total</b>	<b>1,040,233,344</b>	<b>967,895,387</b>
Non-interest-bearing balances	185,186,866	162,273,902
Floating interest-bearing balances	16,049,279	9,194,485
Fixed interest-bearing balances	838,997,199	796,427,000
<b>Total</b>	<b>1,040,233,344</b>	<b>967,895,387</b>
Current balances	793,248,082	728,355,541
Non-current balances	246,985,262	239,539,846
<b>Total</b>	<b>1,040,233,344</b>	<b>967,895,387</b>

Due to customers contained an amount of EGP 1,222 million representing guarantees of irrevocable commitments for LC's - export compared to EGP 2,465 million in the comparative date. The fair value of these deposits is approximately their current value.

## 20 . Other liabilities

	Jun.30, 2025	Dec.31, 2024
Accrued interest payable	3,471,731	3,831,275
Accrued expenses	4,166,828	4,427,099
Accounts payable	17,898,873	12,813,436
Other credit balances	1,791,904	275,689
<b>Total</b>	<b>27,329,336</b>	<b>21,347,499</b>

## 21 . Issued debt instruments

	Interest rate	Jun.30, 2025	Dec.31, 2024
<b>Fixed rate bonds with 5 years maturity</b>			
Green bonds (USD)	Fixed rate	4,948,964	5,067,781
<b>Total</b>		<b>4,948,964</b>	<b>5,067,781</b>
Non-current balances		4,948,964	5,067,781

## 22 . Other provisions

	Jun.30, 2025				
	Beginning balance	Net charged / released during the period	Exchange revaluation difference	Net utilized / recovered during the period	Ending balance
Provision for legal claims*	119,348	(97,412)	(1,861)	(307)	19,768
Provision for contingent	15,597,361	966,043	299,229	-	16,862,633
Provision for other claim**	2,896,351	155,853	(6,251)	(746)	3,045,207
<b>Total</b>	<b>18,613,060</b>	<b>1,024,484</b>	<b>291,117</b>	<b>(1,053)</b>	<b>19,927,608</b>

	Dec.31, 2024				
	Beginning balance	Net charged / released during the year	Exchange revaluation difference	Net utilized / recovered during the year	Ending balance
Provision for legal claims*	7,246	108,738	3,596	(232)	119,348
Provision for contingent	10,663,851	875,012	4,058,498	-	15,597,361
Provision for other claim**	417,275	2,377,298	111,132	(9,354)	2,896,351
<b>Total</b>	<b>11,088,372</b>	<b>3,361,048</b>	<b>4,173,226</b>	<b>(9,586)</b>	<b>18,613,060</b>

\* There is a number of existing filed cases against the bank on June 30, 2025 for which no provisions are made as the bank doesn't expect to incur losses.

\*\* Provisions created for potential risk of banking operations.



## 23 . Share-based payments

According to the extraordinary general assembly meeting on June 26, 2006, the Bank launched new Employees Share Ownership Plan (ESOP) scheme and issued equity-settled share-based payments. Eligible employees must complete a term of 3 years of service in the bank to have the right in ordinary shares at face value (right to share) that will be issued on the vesting date. Equity-settled share-based payments are measured at fair value at the grant date, and expensed on a straight-line basis over the vesting year (3 years) with corresponding increase in equity based on estimated number of shares that will eventually vest. The fair value for such equity instruments is measured using the Black-Scholes pricing model.

Details of the rights to share outstanding during the period / year are as follows:

	Jun.30, 2025	Dec.31, 2024
	<u>No. of shares in thousand</u>	<u>No. of shares in thousand</u>
Outstanding at the beginning of the period / year	75,874	80,013
Granted during the period / year	26,127	22,869
Forfeited during the period / year	(892)	(3,351)
Exercised during the period / year	(27,693)	(23,657)
<b>Outstanding at the end of the period / year</b>	<b>73,416</b>	<b>75,874</b>

Details of the outstanding tranches are as follows:

Maturity date	EGP	EGP	<u>No. of shares in thousand</u>
	<u>Exercise price</u>	<u>Fair value</u>	
2026	10.00	34.09	25,586
2027	10.00	66.15	21,703
2028	10.00	66.48	26,127
<b>Total</b>			<b>73,416</b>

The fair value of granted shares is calculated using Black-Scholes pricing model with the following:

	<u>19th tranche</u>	<u>18th tranche</u>
Exercise price	10	10
Current share price	78.50	72.65
Expected life (years)	3	3
Risk free rate %	23.98%	23.99%
Dividend yield%	3.20%	0.80%
Volatility%	38.28%	36.79%

Volatility is calculated based on the standard deviation of returns for the last five years.

## 24 . Legal claims

- There is a number of existing cases against the bank on June 30, 2025 for which no provisions are made as the bank doesn't expect to incur losses from it.
- A provision for legal cases that are expected to incur losses has been created (Disclosure number 22)

## 25 . Transactions with related parties

All banking transactions with related parties are conducted in accordance with the normal banking practices and regulations applied to all other customers without any discrimination.

### 25.1 . Loans, advances, deposits and contingent liabilities

	Jun.30, 2025	Dec.31, 2024
Loans, advances and other assets	2,096,142	1,613,758
Deposits and other liabilities	792,917	1,040,021
Contingent liabilities	187,214	61,007

### 25.2 . Other transactions with related parties

	Jun.30, 2025		Jun.30, 2024	
	<u>Income</u>	<u>Expenses</u>	<u>Income</u>	<u>Expenses</u>
C-venture	5	1,867	7	1,799
Commercial International Bank (CIB) Kenya	2,990	1,031	160	1,986
Damietta shipping & marine services	12	4,092	12	1,722
Commercial International Finance Company	126,970	4,792	39	8,262
Al Ahly computer	9	-	17	4
TCA Properties	-	-	69,142	-

## 26 . Adjustments to calculate the effective tax rate

	Last 3 Months Jun.30, 2025	Last 6 Months Jun.30, 2025	Last 3 Months Jun.30, 2024	Last 6 Months Jun.30, 2024
Profit before tax	23,699,135	46,397,717	21,052,626	38,559,838
Tax rate	22.50%	22.50%	22.50%	22.50%
<b>Income tax based on accounting profit</b>	<b>5,332,305</b>	<b>10,439,486</b>	<b>4,736,841</b>	<b>8,675,964</b>
<b>Add / (Deduct)</b>				
Non-deductible expenses	2,683,394	4,802,147	1,534,455	3,873,370
Tax exemptions	(5,209,418)	(9,910,555)	(3,191,030)	(5,523,469)
Withholding tax	4,078,956	7,657,129	2,235,779	3,850,795
<b>Income and Deferred tax</b>	<b>6,885,237</b>	<b>12,988,207</b>	<b>5,316,045</b>	<b>10,876,660</b>
<b>Effective tax rate</b>	<b>29.05%</b>	<b>27.99%</b>	<b>25.25%</b>	<b>28.21%</b>

## 27 . Important events

- On the 17th of April 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 225 basis points to 25 percent, 26 percent, and 25.50 percent, respectively. The Committee also decided to cut the discount rate by 225 basis points to 25.50 percent, which may affect the bank's policies in pricing current and future banking products.
- During the month of April 2025, CIB obtained Subordinated Debt of USD 150 million from the International Finance Corporation (IFC).
- On the 22nd of May 2025, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate, and the rate of the main operation by 100 basis points to 24 percent, 25 percent, and 24.50 percent, respectively. The Committee also decided to cut the discount rate by 100 basis points to 24.50 percent, which may affect the bank's policies in pricing current and future banking products.
- On June 1, 2025, The capital increased by an amount of EGP 276,930 thousand to reach EGP 30,708,510 thousand, according to BOD & GAM Meeting decisions, by issuance of 16th tranche for E.S.O.P program.

## 28 . Subsequent events

- In July 2025, the bank initiated the process of increasing the capital of Commercial International Bank - Kenya by USD 8.2 Million following the receipt of the necessary internal and regulatory approvals.

## 29 . Non-current assets held for sale

	Jun.30, 2025	Dec.31, 2024
- C-venture	159,828	159,828

## 30 . Main currencies positions

	Equivalent in EGP Jun.30, 2025	Equivalent in EGP Dec.31, 2024
Egyptian pound	(10,240,238)	(14,226,881)
US dollar	9,947,548	13,411,452
Sterling pound	23,819	21,656
Japanese yen	-	(2,178)
Swiss franc	244	672
Euro	367,734	725,040

The main currencies position above reflects the figures presented in the balance sheet currency position report submitted to the Central Bank of Egypt.

