

Hemaya Fund Monthly Factsheet March 2025

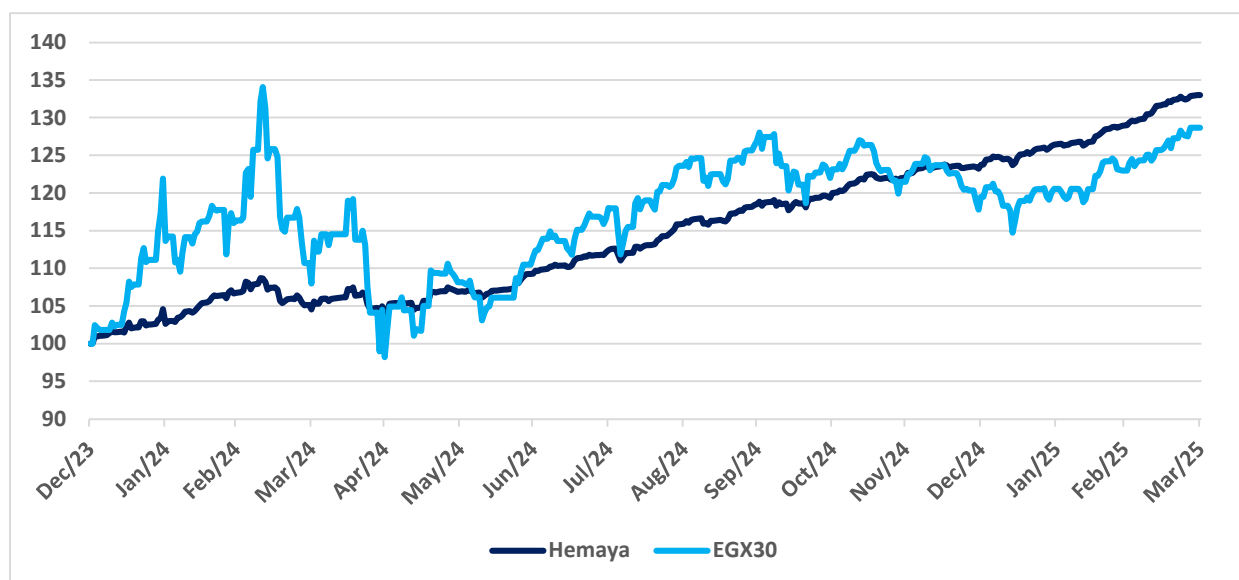
Investment Objective

The Fund's objective is to create an investment vehicle that offers capital appreciation through minimum risk investment tools. The Fund invests mainly in local stocks, and GDR's.

Fund Information

Investment Certificate (IC)	EGP 575.54
Managed By	CI ASSET Management
Fund Manager	Nayer Ezz Eldin
Asset Class	Capital Protected Fund
Inception Date	2010
Minimum Subscription	1 Investment Certificates
Subscription/ Redemption	Monthly subscription/Redemption on the last 5 working day.
Subscription/ Redemption Fees	0.25/0 %
Investment Maximum Limits	Equities: 25%
	Fixed Income/Money Market: 100%
	Other mutual funds: 20%
	Per Stock: 15%
	Per Sector: 40%

Performance: Return (Growth of 100)



Historical Returns and Risk Ratios

1 Month Return			Fund	3.15%
			Benchmark	4.62%
Return Indicators				
Period	Year-to-Date	6 Months	9 Months	12 Months
Fund Return	7.5%	12.2%	21.7%	27.2%
Benchmark (EGX30) Return	7.7%	1.4%	15.3%	19.1%
Excess Return	-0.2%	10.8%	6.4%	8.1%
Risk Indicators				
Standard Deviation (Fund)	2.78%	3.29%	3.40%	4.49%
Standard Deviation (Benchmark)	9.54%	11.60%	12.16%	17.76%
Beta	0.25	0.26	0.26	0.24
Tracking Error	7.26%	8.72%	9.15%	13.53%
Risk-Adjusted Return				
Jensen’s Alpha	3.44%	7.62%	11.35%	13.84%
Sharpe Ratio	1.68	1.98	3.84	3.49
Treynor Ratio	0.18	0.25	0.51	0.65
Information Ratio	0.47	0.87	1.24	1.02

Key Market Developments

- Fed kept interest rates steady at 4.25%-4.50% for the second consecutive meeting.
- The European Central Bank has reduced interest rates to 2.5%, shifting its focus from inflation control to providing relief for the eurozone.
- Egypt's annual headline inflation nearly halved in February to 12.8%, down from 24% in January.
- Banque Misr and the National Bank of Egypt reduced interest rates on their high-interest USD certificates of deposit by 0.5.
- Government reportedly to raise retail fuel prices twice in 2025.

EGX and Company related news:

- TMGH and Alameda Healthcare have partnered to build a 200-bed hospital in Madinaty with a total investment of EGP 5bn.
- JUFO reported an attributable net profit of EGP 298 million (+108.4% YoY, -69% QoQ) in 4Q24, bringing the FY24 attributable net profit to EGP 2,735 million (+167.9% YoY).

- ORAS recorded net income of USD31mn in 4Q24 , plunging 29.2% YoY, yet recording a 43.5% sequential growth mainly on lower net interest expenses and a USD5mn capital gain.
- ARCC's attributable bottom line hit a record EGP 492.3 million in 4Q24 (+150% YoY, +55% QoQ), boosting FY24 attributable profit to EGP 1,160.1 million (+66% YoY), driven by higher selling prices.
- ORHD reported 4Q24 sales of EGP9.3 billion, up 46.8% YoY and 26% QoQ, bringing FY24 sales up 67.1% YoY to EGP32.5 billion, the company's highest-ever FY sales. Earnings for 4Q24 came in at EGP1.27bn, growing 24% YoY and 9% QoQ, with 2024 earnings inching up 9.9% YoY to EGP3.1bn.
- RMDA net profit before minority reaching a record EGP 158 million in 4Q24, 3x higher YoY and up 31% QoQ. For the full year, net profit increased by 59% YoY, reaching EGP 402 million.
- EFID net profit reached EGP407 million in 4Q24 (+0.9% YoY, +1.4% QoQ) bringing FY24 bottom line to EGP1,634 million flat YoY.
- SUGR reported 4Q24 results with a bottom-line of EGP 290 million (+55% YoY, +8% QoQ), bringing FY24 bottom-line to EGP 1,262 million (-21% YoY).
- LCSW's net profit surged 99% YoY to EGP890.3 million, including EGP370 million in FX gains. However, net profit declined 69% QoQ to EGP34.6 million, reflecting weaker profitability in the quarter.
- FWRY reported strong 4Q24 results with a net profit of EGP 500 million (+119% YoY, +4.7% QoQ), bringing FY 2024 profit to EGP 1.606 billion (+125% YoY).
- GBCO reported strong 4Q24 results with a net profit of EGP 1,135 million (+82.9% YoY, +52% QoQ), driven by a 1.7x increase in investment income from MNT. FY24 net profit grew 54.9% YoY to EGP 2,928 million.
- CICH 4Q24 net attributable profits post minority recorded EGP616.8 million (+79.4% q/q, +109.9% y/y), bringing FY24 bottom line to EGP2.2 billion (+114.6% y/y).
- COMI's AGM has approved a cash dividend of EGP 2.50 per share, representing a 14% payout ratio of 2024 net profit post-minority, and a capital increase to EGP 30.708 billion as part of the ESOP.
- OLF will distribute EGP 2 per share, which translates to a dividend yield of 10.7%.
- ORAS and Técnicas Reunidas have secured a USD 2.6+ billion EPC contract for the Qurayyah IPP Expansion Project in Saudi Arabia.
- DSCW BoD approved the establishment of Dice for Ready Made Garments in Morocco for the trade and distribution of ready-made clothing.
- FRA granted Fawry MSME Finance, FWRY's fully owned subsidiary, an Islamic financing license. The new license opens the door for Fawry to offer sharia-compliant financial solutions.
- FWRY signed a strategic agreement with Contact Financial Holding (CNFN EY) to integrate Contact's BNPL service into its 370k+ POS network and online platform.
- **ARCC** has signed an agreement with **IRSC**, a leading company focused on developing sustainable infrastructure, to secure a 30-year Power Purchase Agreement (PPA) for the supply of clean energy.
- SKPC BOD proposed a cash dividend distribution of EGP0.75/share for FY24, implying a payout ratio of 26.8% and a dividend yield of 3.3%.
- EGAL signed a 25-year USD-denominated corporate Power Purchase Agreement with Scatec for a 1.1 GW solar plant and 200MWh battery energy storage system in Naga Hammadi.
- CIEB approved a generous 50% dividend payout of 3.2/share.
- HRHO received preliminary approval from the FRA to restructure its ownership of its subsidiary Valu ahead of a direct listing on the EGX.

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