



## Terms & Conditions for Fixed Rate Certificate of Deposit / Cumulative

I / We agree that the amount of certificate shall be governed by the prevailing general banking practice and in particular by the following terms and conditions.

- The Certificate is a nominal value which is not negotiable or transferable, to be paid to certificate owner.
- Certificate of deposit is at a fixed interest rate during its lifetime.
- Borrowing against CD's is governed by bank rules.
- No breaking for any CD (security) can be conducted, unless full loan payment is settled.
- The account used for crediting the CD interest can be changed according to customer's instructions , on condition that it is under the same customer number or another customer number of a first degree relative (son/ daughter or wife/husband) only.
- The certificate minimum amount is 1,000 and its multiples except for cumulative certificates, minimum amount is 5,000 and its multiples.
- For 3 year fixed Certificates of Deposit in SAR (Saudi Riyal), the minimum amount required is SAR 5,000 and multiples of SAR 1,000.
- For 3 year fixed Certificates of Deposit in AED (United Arab Emirates Dirham), the minimum amount required is AED 5,000 and multiples of AED 1,000.
- For 3 year fixed Certificates of Deposit in QAR (Qatari Riyal), the minimum amount required is QAR 5,000 and multiples of QAR 1,000.
- This application is not to be considered except after the seal of the bank stamp and authorized signature.
- At maturity, the certificate principal amount will be credited to the account mentioned in the application without any notification. The original certificate in the possession of the customer will be cancelled automatically and the bank will release its responsibility from any damages arising thereof.
- In case the certificate is lined to the bank against loan, the bank has the right to renew the certificate for the same duration(s) at the bank applied rates with the same terms and conditions.
- Interest is calculated starting from next working day of the purchasing date based on the month is 30 days and the year is 360.
- The Interest payment and the Certificate redemption can be processed only during the bank official working days. In case the date of maturity or interest payment comes on an official holiday, transaction to be executed by the following working day.
- Interest earned over periods less than one month is not to be credited to the customer's account.
- We permit the Bank to disclose all data on us and our accounts at your end.
- The applicant (who's signature on the request) is fully accountable for the validity of the data.
- Customer acknowledges that he/she is the beneficial owner of the funds deposited to issue the certificate and that such funds are from known legitimate sources. Also recognizes the legitimacy and integrity of the source and that it does not conflict with the Money Laundering Act as well as its implementing regulations and decisions.
- Partial break is allowed for all CDs with adherence to the minimum of opening the CD and its multiples .
- Any dispute that may arise with regard to the implementation or interpretation of any condition of this application shall be settled finally by the Giza court including all its degrees in Arab Republic of Egypt.
- This application is executed in both Arabic & English Language, in case of discrepancy, the Arabic version shall prevail.
- Our complete knowledge, awareness and acceptance of the fees, expenses, commissions and interest list as applied at the Bank on all of the products and services provided to us, and that the said list is announced at all of the Bank's branches and communication channels including the Bank's official website. Furthermore, we hereby declare the Bank's right to amend the said list periodically without reverting to us for any approvals.
- In case we wish to close the, or stop the usage of the Bank's product or service, subject of the above-mentioned request/contract, we are obliged to head to the nearest branch and/or contact the Bank's call center to inquire for the applied fees and discounts from the Bank's side (if any) without any liability or responsibility on the Bank's part.
- In case we witnessed any fraudulent , or theft act on any of our accounts held at the Bank or the loss of any of the Bank Cards delivered to us from the Bank (in all its forms), we are obliged to head to the nearest branch and/or contact the Bank's call center to report and prove the said situation in order to allow the Bank to take the necessary actions and procedures in order to ensure and verify this situation and to prevent the occurrence of any damages to us (if possible), without any liability or responsibility on the Bank's Part in this regard.
- Our complete knowledge and awareness by the applied complaints mechanism at the Bank through the printed flyers available at the Bank's Branches, emails, or call center. Furthermore, we hereby declare that in case we have any complaints, we are obliged to revert back to the Bank in this regard first, and we shall not submit any complaints at Central Bank of Egypt (CBE) unless we did not receive any replies from the Bank's side within the agreed on time frame and through the agreed on methods, as announced to the customers from the Bank's side.
- It is not allowed to book a TD/CD sourced from local/ foreign currency facility and it is the bank right to break/ redeem the TD/CD in case of violation without any objection from the customer and without any responsibility on the Bank.



## Redemption Terms & Conditions

The following terms & conditions will be applied in case of redemption before maturity date.

This certificate is only redeemable after 6 months from issuance date.

For 3 year certificates in EGP with fixed/cumulative interest	
After 6 months to 1 year:	Applicable interest rate less (5.50%)
The second year:	Applicable interest rate less (3.50%)
The Third year:	Applicable interest rate less (2.00%)
For 5 year certificates in EGP with fixed/cumulative interest:	
After 6 months to 1 year:	Applicable interest rate less (7.50%)
The second year:	Applicable interest rate less (5.50%)
The third year:	Applicable interest rate less (4.00%)
The fourth year:	Applicable interest rate less (2.00%)
The fifth year:	Applicable interest rate less (1.50%)
For 7 year certificates in EGP with fixed interest:	
After 6 months to 1 year:	Applicable interest rate less (8.00%)
The second year:	Applicable interest rate less (7.00%)
The third year:	Applicable interest rate less (5.00%)
The fourth year:	Applicable interest rate less (4.00%)
The fifth year:	Applicable interest rate less (3.00%)
The sixth year:	Applicable interest rate less (1.50%)
The seventh year:	Applicable interest rate less (1.00%)
For 10 year certificates in EGP:	
After 6 months to 1 year:	Applicable interest rate less (8.00%)
From second to ninth year:	Applicable interest rate less 6.5% for second year, 5.50% for Third year , 4.50%, 3.75%, 3%, 2.25%, 1.25%, 1.00% and thereafter respectively
The 10 <sup>th</sup> year:	Applicable interest rate less (0.50%)
For 3 year certificates in EUR:	
After 6 months to 1 year:	Applicable interest rate less (0.40%)
The second year:	Applicable interest rate less (0.35%)
The Third year:	Applicable interest rate less (0.30%)
For 3 year certificates in USD:	
After 6 months to 1 year:	Applicable interest rate less (4.75%)
The second year:	Applicable interest rate less (3.75%)
The third year:	Applicable interest rate less (3.50%)



## Redemption Terms & Conditions

For 5 year certificates in USD:	
After 6 months to 1 year:	Applicable interest rate less (4.50%)
The second year:	Applicable interest rate less (4.00%)
The third year:	Applicable interest rate less (3.25%)
The fourth year:	Applicable interest rate less (2.50%)
The fifth year:	Applicable interest rate less (2.00%)
For 7 year certificates in USD:	
After 6 months to 1 year:	Applicable interest rate less (3.95%)
The second year:	Applicable interest rate less (3.50%)
The third year:	Applicable interest rate less (2.75%)
The fourth year:	Applicable interest rate less (2.00%)
The fifth year:	Applicable interest rate less (1.50%)
The sixth year:	Applicable interest rate less (0.75%)
The seventh year:	Applicable interest rate less (0.25%)
For 3 year certificates in SAR with fixed interest:	
After 6 months to 1 year:	Applicable interest rate less (4.75%)
The second year:	Applicable interest rate less (3.75%)
The third year:	Applicable interest rate less (3.50%)
For 3 year certificates in AED with fixed interest:	
After 6 months to 1 year:	Applicable interest rate less (4.75%)
The second year:	Applicable interest rate less (3.75%)
The third year:	Applicable interest rate less (3.50%)
For 3 year certificates in QAR with fixed interest:	
After 6 months to 1 year:	Applicable interest rate less (4.75%)
The second year:	Applicable interest rate less (3.75%)
The third year:	Applicable interest rate less (3.50%)