



Installment Payment Plan on Credit Cards Terms and Conditions

Installment Payment Plan is a banking service that allow customers to pay any credit card purchase or cash withdrawal transactions or cash on phone service into equal monthly installments.

- The request could be submitted over the phone by contacting CIB call center on 19666 locally or +20 19666 internationally, or through any of the participating merchants inside Egypt physically or electronically, whether online stores or branches
- Installment requests could be accepted and only executed over customer's registered mobile number
- The service is available for both local or international settled transactions
- The customer has up to 55 days to apply for the service; starting from the transaction date until its due date
- Minimum transaction amount is EGP 500.
- Available installment tenors range is from 6 to 36 months, depending on the customer's preference.
- There is no maximum number of installment transactions as long as the total amount still within the credit card available limit.
- The first installment is due on the following month of the enrollment.
- The installment is considered as a part of the due amount, which is the total of installment/s plus the minimum amount due out of total non-enrolled balance in Installment payment plan "if any".
- The installment plan interest rate is determined based on the repayment period as follows:

Monthly decreasing interest rates	
Tenor	Interest Rate
6–11 months	2.13%
12–23 months	1.79%
24–36 months	1.62%

- A penalty fee of 5% will be applied on the remaining principal amount in case of cancelation before the installment plan maturity date
- The customer should adhere to the monthly installments. If the principal amount of the Installment Plan is settled before its maturity date, an early settlement fee of 5% on the remaining amount will be applied.
- This service will not be available if the credit card is over limit, delinquent, and/or suspended.
- Active services might be automatically cancelled for the same reasons. A cancelation fee of 5% on the remaining principal amount will be applied.
- In case of transaction refund, card holder must contact 19666 to request for installment cancellation as there is no auto-cancellation applied after the refund.
- The installment request will be executed on the card within 5 working days of the request date.
- The installment request will be automatically terminated in case of missing two consecutive installments payments on normal due dates
- Late Payment fee of EGP 100 to be posted for each unpaid month.

