



# INSTALLMENT PAYMENT PLAN ON CREDIT CARDS TERMS AND CONDITIONS

EFFECTIVE ON 5/2/2025

Installment Payment Plan is a banking service that allow customers to pay any credit card purchase or cash withdrawal transactions or cash on phone service into equal monthly installments.

- The request could be submitted over the phone by contacting CIB call center on 19666 locally or +20 19666 internationally, or through any of the participating merchants inside Egypt physically or electronically, whether online stores or branches.
- Installment requests could be accepted and only executed over customer's registered mobile number.
- The service is available for both local or international settled transactions.
- The customer has up to 55 days to apply for the service; starting from the transaction date until its due date.
- Minimum transaction amount is EGP 500.
- Available installment tenors range is from 3 to 60 months, depending on the customer's preference.
- The installment plan interest rate is determined based on the repayment period as follows:

Monthly decreasing interest rates	
Tenor	Interest Rate
3 - 5 months	3.17%
6 - 11 months	3.08%
12 - 23 months	2.75%
24 - 36 months	2.75%
37 - 48 months	2.75%
49 - 60 months	2.75%

- There is no maximum number of installment transactions as long as the total amount is still within the credit card's available limit.
- The first installment is due on the following month of the enrollment.
- The installment is considered as a part of the due amount, which is the total of installment/s plus the minimum amount due out of total non-enrolled balance in Installment payment plan "if any".
- A penalty fee of 5% will be applied on the remaining principal amount in case of cancelation before the installment plan maturity date
- This service will not be available if the credit card is over the limit, delinquent, and/or suspended.
- In case of transaction refund, card holder must contact 19666 to request for installment cancellation as there is no auto-cancellation applied after the refund.
- The installment request will be executed on the card within 5 working days of the request date.
- The installment request will be automatically terminated in case of missing two consecutive installments payments on normal due dates
- Late payment fee of EGP 150 to be posted for each unpaid month.



## Swype Credit Card Terms and Conditions

Swype is a credit card operating on an installment re-payment basis. This mechanism allows paying all retail transactions and cash withdrawals in equal monthly installments instead of paying the entire amount at once. This will help manage one's budget and monthly expenses more easily by dividing the dues into an equal installment plan.

CIB provides a range of Swype cards offering 3 different installment plans; 12, 36, or 60 months. Allowing you to choose the one that best suits your needs and financial situation.

- All retail transactions and cash withdrawals, both domestic and international; will be automatically installed, over a pre-specified tenor according to the card type.

Transactions meeting the minimum specified value will be automatically enrolled on the equal installment plan, with interest rates and fees determined as per each card type, as follows:

Card Type	Swype 12	Swype 36	Swype 60
Minimum Transaction Value for Installment	EGP 1,000	EGP 2,000	EGP 3,000
Equal Installment Plan Duration	12 months	36 months	60 months
EPP Monthly Interest Rate	2.67%	2.67%	2.67%
One-time Admin Fees per transaction	2% of the transaction value		
EPP Cancellation Fees per transaction	5% of the outstanding balance		

- Any transactions below the minimum specified value for each card type will not be installment-based. The interest rate applied for non-installment retail or cash withdrawal transactions; will be the monthly interest rate announced on the bank's website for Swype card. (In case of cash withdrawal, interest will be calculated daily until the full amount is paid).
- The transaction won't be installed if the credit card is over limit and or delinquents and or stopped.
- The first installment is due on the month following the transaction date. The installment is considered part of the minimum due amount, which consists of the installment, or total installments in addition to the minimum due amount of non-installment balances, if any.

- The customer is obligated to meet their monthly payments and installments due for each of the transactions. The amount paid must match the one stated on the credit card statement, otherwise, charges, interests and fees will apply.
- A late payment fee of EGP 150 will be applied for each unpaid month.
- The equal payment plan will be automatically canceled in case of missing two consecutive payments on their due dates.
- In case of transaction refund, card holder must contact 19666 to request transaction installment cancellation, as no auto-cancellation takes place after the refund. Cancellation fees apply please specify the cancellation fees.
- is not possible to enroll any transaction on an equal payment plan with a different tenor than the card's identified tenor.
- Automatic installment of the eligible transactions will be processed after the transaction is settled. However, if the available credit limit on the credit card is less than the transaction amount, the installment enrollment will not be processed.
- The bank reserves the right, according to its decisions, to modify all fees, charges, commissions, and any other amounts due on the "Swype" credit card, including changing the applicable interest rate and the minimum transaction value for installment enrollment from time to time without the customer's consent. Subject to that the bank will notify the customer through the appropriate means or channels.
- The bank has the right to cancel an installment transaction without customer consent if the installment amount exceeds the credit card limit.

