



Zero Interest Installment Payment Plan on Credit Cards Terms and Conditions

Installment Payment Plan is a banking service that allows the customers to pay credit card purchase transactions into equal monthly installments. Below are the terms and conditions for the service:

1. The request can be executed at any of the participating merchants inside Egypt physically or electronically, whether through online stores or branches.
2. Minimum transaction amount is EGP 500 for installments.
3. Available installment tenors range is from 3 to 60 months, depending on the announced offer with specific merchants.
4. There is no maximum number of installment transactions as long as the total amount is within the credit card's available limit.
5. The first installment is due on the following month of the enrollment in the zero interest installment payment plan.
6. The installment is considered as a part of the due amount, which is the total of installments plus the minimum amount due out of total non-enrolled balance in installment payment plan "if any".
7. The card holder should adhere to the monthly installments due dates.
8. This service will not be available if the credit card is over limit, delinquent, and/or suspended.
9. In case of transaction refund, card holder must contact the call center on 19666 locally from their phone number registered at the bank to request for installment cancellation as there is no auto-cancellation applied after the refund.
10. The requested zero interest installment payment plan will be automatically cancelled in case of not settling two consecutive installments payments on their normal due dates.
11. Late Payment fee of EGP 150 to be posted for each unpaid month.
12. For EPP cancellation and charge back requests, cardholder must contact the call center 19666.
13. Fawry Installments:
 - Fawry installments are available for purchases made through Fawry POS terminals at participating merchants.
 - A list of participating merchants offering Fawry installments can be found on the installments page of the website under "Offers".
 - Fawry will share the transactions with CIB after settlement next working day.
 - Fawry installment plans will be applied if the transaction is accepted after 2 working days.
 - A message will be sent to confirm or reject the transaction.
 - To avoid any rejection, please ensure that there are sufficient funds on the credit card and that the card is not over its credit limit when making Fawry installment purchases.

