



Terms & Conditions for Fixed Rate Certificate of Deposit / Cumulative

I / We agree that the amount of certificate shall be governed by the prevailing general banking practice and in particular by the following terms and conditions.

- The Certificate is a nominal value which is not negotiable or transferable, to be paid to certificate owner.
- Certificate of deposit is at a fixed interest rate during its lifetime.
- Borrowing against CD's is governed by bank rules.
- No breaking for any CD (security) can be conducted, unless full loan payment is settled.
- The account used for crediting the CD interest can be changed according to customer's instructions.
- The certificate amount should be of 1,000 and multiples except for cumulative certificates, it should be five thousands and multiples.
- This application is not to be considered except after the seal of the bank stamp and authorized signature.
- At maturity, the certificate principal amount will be credited to the account mentioned in the application without any notification. The original certificate in the possession of the customer will be cancelled automatically and the bank will release its responsibility from any damages arising thereof.
- In case the certificate is lined to the bank against loan, the bank has the right to renew the certificate for the same duration(s) at the bank applied rates with the same terms and conditions.
- Interest is calculated starting from next working day of the purchasing date based on the month is 30 days and the year is 360.
- The Interest payment and the Certificate redemption can be processed only during the bank official working days. In case the date of maturity or interest payment comes on an official holiday, transaction to be executed by the following working day.
- Interest earned over periods less than one month is not to be credited to the customer's account.
- We permit the Bank to disclose all data on us and our accounts at your end.
- The applicant (who's signature on the request) is fully accountable for the validity of the data.
- Customer acknowledges that he/she is the beneficial owner of the funds deposited to issue the certificate and that such funds are from known legitimate sources. Also recognizes the legitimacy and integrity of the source and that it does not conflict with the Money Laundering Act as well as its implementing regulations and decisions.
- Partial break is allowed for all CDs with adherence to the minimum of opening the CD and its multiplies .
- Any dispute that may arise with regard to the implementation or interpretation of any condition of this application shall be settled finally by the Giza court including all its degrees in Arab Republic of Egypt.
- This application is executed in both Arabic & English Language, in case of discrepancy, the Arabic version shall prevail.
- Our complete knowledge, awareness and acceptance of the fees, expenses, commissions and interest list as applied at the Bank on all of the products and services provided to us, and that the said list is announced at all of the Bank's branches and communication channels including the Bank's official website. Furthermore, we hereby declare the Bank's right to amend the said list periodically without reverting to us for any approvals.
- In case we wish to close the, or stop the usage of the Bank's product or service, subject of the above-mentioned request/contract, we are obliged to head to the nearest branch and/or contact the Bank's call center to inquire for the applied fees and discounts from the Bank's side (if any) without any liability or responsibility on the Bank's part.
- In case we witnessed any fraudulent , or theft act on any of our accounts held at the Bank or the loss of any of the Bank Cards delivered to us from the Bank (in all its forms), we are obliged to head to the nearest branch and/or contact the Bank's call center to report and prove the said situation in order to allow the Bank to take the necessary actions and procedures in order to ensure and verify this situation and to prevent the occurrence of any damages to us (if possible), without any liability or responsibility on the Bank's Part in this regard.
- Our complete knowledge and awareness by the applied complaints mechanism at the Bank through the printed flyers available at the Bank's Branches, emails, or call center. Furthermore, we hereby declare that in case we have any complaints, we are obliged to revert back to the Bank in this regard first, and we shall not submit any complaints at Central Bank of Egypt (CBE) unless we did not receive any replies from the Bank's side within the agreed on time frame and through the agreed on methods, as announced to the customers from the Bank's side.





Redemption Terms & Conditions

The following terms & conditions will be applied in case of redemption before maturity date.

This certificate is only redeemable after 6 months from issuance date except for the 18 months certificate is redeemable after 3 months from issuance date as follows:

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| For 18 month Certificate in EGP with Fixed Interest: | |
| After 3 months to 1 year: | Applicable interest rate less (10%) |
| The Second year till end of CD: | Applicable interest rate less (9%) |
| For 3 years Certificate in EGP with Fixed/Cumulative Interest | |
| After 6 months to 1 year: | Applicable interest rate less (5.5%) |
| The Second year: | Applicable interest rate less (3.5%) |
| The Third year: | Applicable interest rate less (2.0%) |
| For 5 years Certificate in EGP with Fixed/Cumulative Interest: | |
| After 6 months to 1 year: | Applicable interest rate less (7.50%) |
| The Second year: | Applicable interest rate less (5.50%) |
| The Third year: | Applicable interest rate less (4.00%) |
| The Fourth year: | Applicable interest rate less (2.00%) |
| The Fifth year: | Applicable interest rate less (1.50%) |
| For 7 years Certificate in EGP with Fixed interest: | |
| After 6 months to 1 year: | Applicable interest rate less (8.00%) |
| The Second year: | Applicable interest rate less (7.00%) |
| The Third year: | Applicable interest rate less (5.00%) |
| The Fourth year: | Applicable interest rate less (4.00%) |
| The Fifth year: | Applicable interest rate less (3.00%) |
| The Sixth year: | Applicable interest rate less (1.50%) |
| The Seventh year: | Applicable interest rate less (1.00%) |
| For 10 years Certificate in EGP: | |
| After 6 months to 1 year: | Applicable interest rate less (8.00%) |
| From second to ninth year: | Applicable interest rate less 6.5% for second year, 5.5% for third year, 4.5%,3.75%,3%,2.25%, 1.25%,1% and thereafter respectively |
| The 10 th year: | Applicable interest rate less (0.50%) |
| For 3 years Certificate in EUR: | |
| After 6 months to 1 year: | Applicable interest rate less (0.40%) |
| The Second year: | Applicable interest rate less (0.35%) |
| The Third year: | Applicable interest rate less (0.30%) |
| For 3 years Certificate in USD: | |
| After 6 months to 1 year: | Applicable interest rate less (1.95%) |
| The Second year: | Applicable interest rate less (1.75%) |
| The Third year: | Applicable interest rate less (1.50%) |
| For 5 years Certificate in USD: | |
| After 6 months to 1 year: | Applicable interest rate less (2.10%) |
| The Second year: | Applicable interest rate less (2.00%) |
| The Third year: | Applicable interest rate less (1.80%) |
| The Fourth year: | Applicable interest rate less (1.50%) |
| The Fifth year: | Applicable interest rate less (1.25%) |
| For 7 years Certificate in USD: | |
| After 6 months to 1 year: | Applicable interest rate less (2.20%) |
| The Second year: | Applicable interest rate less (2.20%) |
| The Third year: | Applicable interest rate less (2.20%) |
| The Fourth year: | Applicable interest rate less (2.00%) |
| The Fifth year: | Applicable interest rate less (1.50%) |
| The Sixth year: | Applicable interest rate less (1.25%) |
| The Seventh year: | Applicable interest rate less (1.00%) |

