



Terms & Conditions for Floating Rate Certificate of Deposit

I / We agree that the amount of certificate shall be governed by the prevailing general banking practice and in particular by the following terms and conditions.

- The Certificate is a nominal value which is not negotiable or transferable and to be paid to the certificate owner.
- Certificate of deposit is at a floating interest rate during its lifetime.
- Borrowing against CD's is governed by Bank rules and no breaking for any CD (security) can be conducted, unless full loan payment is settled.
- The account used for crediting the CD interest can be changed according to customer's instructions.
- The interest of the certificate is payable as per the customer request above.
- The Bank has the right to change the applicable interest rate at its sole discretion at any time with no need to prior notification to or consent of the customer / beneficiary.
- The amount of certificate of deposit in EGP for 3 years with quarterly interest should be EGP 1000 and multiples with minimum purchase amount of EGP 5000 and the amount of certificate of deposit in EGP for 3 years with monthly interest should be EGP 1000 and multiples with minimum purchase amount of EGP 6000, and as for USD certificate of deposit should be USD 5000 and multiples with minimum purchase amount of USD 1000.
- This application is not to be considered except after the seal of the Bank stamp and authorized signature.
- At maturity, the certificate principal amount will be credited to the account mentioned in the application without any notification. The original certificate in the possession of the customer will be cancelled automatically and the bank will release its responsibility from any damages arising thereof.
- In case the certificate is lined to the bank against loan, the Bank has the right to renew the certificate for the same duration(s) at the Bank applied rates with the same terms and conditions.
- Interest is calculated starting from next working day of the purchasing date based on the month is 30 days and the year is 360 days.
- The Interest payment and the Certificate redemption can be processed only during the Bank official working days. If the date of maturity or interest payment falls on an official holiday or weekend, transaction to be executed by the following working day. The official holiday or weekend will be included in the month's number of days and in the interest calculation for that month. The settlement will be with the last interest payment on the certificate's due date.
- If the interest payment day is an official holiday or a weekend at the end of the month then the interest payment date will shift to the last working date before the official holiday or weekend at the same month.
- Interest earned over periods less than one month is not to be credited to the customer's account.
- We permit the Bank to disclose all data on us and our accounts at your end.
- The applicant (who's signature on the request) is fully accountable for the validity of the data.
- Customer acknowledges that he/she is the beneficial owner of the funds deposited to issue the certificate and that such funds are from known legitimate sources. Also recognizes the legitimacy and integrity of the source and that it does not conflict with the Money Laundering Act as well as its implementing regulations and decisions
- Partial break is allowed for all CDs with adherence to the minimum of opening the CD and its multiples according to bank's relevant terms and conditions.
- This Application shall be governed by the laws and regulations of the Arab Republic of Egypt. Any dispute which may arise in connection with this Application and related documents, or in relation to their interpretation, validity or performance, shall be settled by the Cairo economic courts, including all its degrees or any other court as appointed by the Bank.
- This application is executed in both Arabic & English Language, in case of discrepancy, the Arabic version shall prevail.
- Our complete knowledge, awareness and acceptance of the fees, expenses, commissions and interest list as applied at the Bank on all of the products and services provided to us, and that the said list is announced at all of the Bank's branches and communication channels including the Bank's official website. Furthermore, we hereby declare the Bank's right to amend the said list periodically without reverting to us for any approvals.
- In case we wish to close the, or stop the usage of the Bank's product or service, subject of the above-mentioned request/ contract, we are obliged to head to the nearest branch and/ or contact the Bank's call center to inquire for the applied fees and discounts from the Bank's side (if any) without any liability or responsibility on the Bank's part.
- In case we witnessed any fraudulent , or theft act on any of our accounts held at the Bank or the loss of any of the Bank Cards delivered to us from the Bank (in all its forms), we are obliged to head to the nearest branch and/or contact the Bank's call center to report and prove the said situation in order to allow the Bank to take the necessary actions and procedures in order to ensure and verify this situation and to prevent the occurrence of any damages to us (if possible), without any liability or responsibility on the Bank's Part in this regard.
- Our complete knowledge and awareness by the applied complaints mechanism at the Bank through the printed flyers available at the Bank's Branches, emails, or call center. Furthermore, we hereby declare that in case we have any complaints, we are obliged to revert back to the Bank in this regard first, and we shall not submit any complaints at Central Bank of Egypt (CBE) unless we did not receive any replies from the Bank's side within the agreed on time frame and through the agreed on methods, as announced to the customers from the Bank's side.





Floating Rate Certificate of Deposit Redemption Terms & Conditions

The following terms & conditions will be applied in case of redemption before maturity date.

The 3 years EGP with variable interest certificate with quarterly interest payment frequency is only redeemable after 12 months from issuance date while the other variable certificates to be redeemable after 6 months according to bank's relevant terms and conditions as follows:

For 3 years Certificate in EGP quarterly payment frequency:	
The Second year:	Applicable interest rate less (2%)
The Third year:	Applicable interest rate less (1%)
For 3 years Certificate in EGP monthly payment frequency:	
After 6 months to 1 year:	Applicable interest rate less (6%)
The Second year:	Applicable interest rate less (5%)
The Third year:	Applicable interest rate less (4%)
For 5 years Certificate in USD:	
After 6 months to 1 year:	Applicable interest rate less (0.75%)
The Second year:	Applicable interest rate less (0.60%)
The Third year:	Applicable interest rate less (0.45%)
The Fourth year:	Applicable interest rate less (0.30%)
The Fifth year:	Applicable interest rate less (0.15%)
For 7 years Certificate in USD:	
After 6 months to 1 year:	Applicable interest rate less (0.75%)
The Second year:	Applicable interest rate less (0.60%)
The Third year:	Applicable interest rate less (0.45%)
The Fourth year:	Applicable interest rate less (0.30%)
The Fifth year:	Applicable interest rate less (0.15%)
The Sixth year:	Applicable interest rate less (0.10%)
The Seventh year:	Applicable interest rate less (0.05%)

