

HEMAYA Fund

Monthly Fact Sheet Apr 2019

Fund Objective

The fund aims to attract investors in both fixed income and equity instruments while using the fixed income portion as a hedge mechanism to protect against the equity portion. This will in turn protect the capital.

The fund enables both retail and corporate investors to benefit from the upside potential in the capital markets without being exposed to capital loss by protecting the capital invested.

General Information

Asset Manager	CI Asset Management
Fund Manager	Tamer Saeed – CIAM
Alternate	
Base Currency	EGP
Key dates	
Fund launch	1 August 2010
Close of financial year	31 Dec
Dealing	
	08:30 to 12:00 of last 5 business days each month
Valuation day	Last business day of the month

Important information:

This is a financial promotion and is not intended as investment advice. The information provided within is for use by professional investors and/or distributors and should not be relied upon by retail investors. **All information prepared within has been prepared by CI Asset Management except where otherwise stated. Any views and opinions are those of CIAM at the time of going to print. CIB and CIAM are not responsible for any subsequent investment advice given based on the information supplied.**

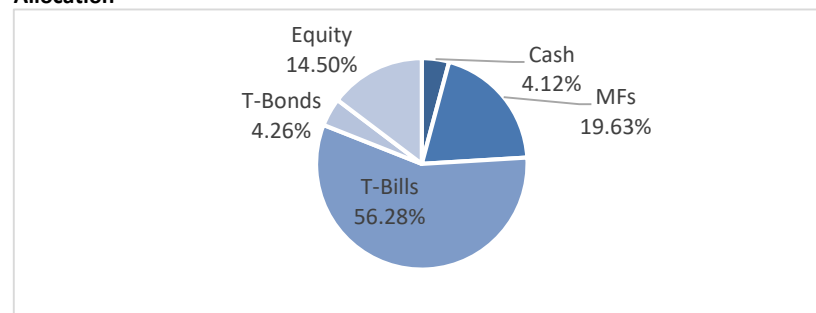
Major Asset Types

- Treasury bills
- Treasury bonds
- Time deposits
- Repos
- Other mutual funds with 20% max of fund's NAV
- Stocks in local equity market up to 25%

Fund performance

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	May-19
NAV	150.21	150.41	166.80	194.87	214.45	228.20
Return since inception	128.20					
YTD Annualized return	15.61%					
May-2019 Simple return	0.06%					

Allocation



Economic Highlights

CBE launches new initiative to offer EGP50bn in financing to middle income segment

This comes as an extension to the EGP20bn initiative launched in 2014. Rates will reported be at 10.5%, higher than the 5-7% under the 2014 initiative. The new initiative is expected to be launched in July

Remittances from Egyptians working abroad up by USD426.1mn to USD2.3bn in March vs. USD1.8bn in February, 23.3% growth rate