

**CIB Ordinary General Assembly**  
**7 March 2016**

**Resolutions Summary**

**First**

**Board of Directors Report**

CIB Ordinary General Assembly discussed and approved the presented Board of Directors' Report for the financial year ending 31/12/2015.

**Second**

**External Auditors Report**

CIB Ordinary General Assembly was advised with the External Auditors' Report on CIB's Financial Statements for the year ending 31/12/2015.

**Third**

**Financial Statements for the Year Ending 31/12/2015**

CIB Ordinary General Assembly approved the Financial Statements for the year ending 31/12/2015.

**Fourth**

**2015 Proposed Profit Distribution**

|  | <b>Egyptian Pounds<br/><u>In thousands</u></b> |
|--|--|
| <b>Available Net Profit for Distribution</b> | <b>4,639,649</b>                               |
|  | =====  |
| <b><u>To be distributed as follows:</u></b>  |  |
| • Legal Reserve                              | 232,008  |
| • General Reserve                            | 2,944,191                                      |
| • Shareholders' Dividends                    | 860,295  |
| • Staff Profit Share                         | 463,965  |
| • Board of Directors' Remuneration           | 69,595   |
| • CIB Foundation                             | 69,595   |
|  | =====  |
|  | <b>4,639,649</b>                               |



**Resolutions Outline (Con't)**  
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CIB Ordinary General Assembly approved the Profit Share Distribution for the year 2015 and delegated the Board of Directors to approve the guidelines for the profit share distribution to the Bank's staff. Dividends of EGP .75 per stock was approved and will be paid to the shareholders on Thursday, 24 March 2016.

**Fifth**  
**Releasing Board Members for the Year 2015**

CIB Ordinary General Assembly approved releasing members of the Board of Directors for the Financial Year ending 31/12/2015 and approved their board meetings attendance remuneration for the year 2016 to be EGP 75,000 to be paid directly to each member.

**Sixth**  
**Appointment of the External Auditors**

Based on the recommendation of the Bank's Audit Committee and as concurred by the Board of Directors, CIB Ordinary General Assembly approved appointing Mr. Hassan Bassiouni El Bashah, Partner, (KPMG & Hazem Hassan Public Accountants and Consultants) and Mr. Kamel Magdy Saleh, Managing Partner (Deloitte – Saleh, Barsoum & Abdel Aziz Auditing Firm) as the Bank's External Auditors for the Financial Year 2016.

The Ordinary General Assembly approved the 2016 external auditing fees to be EGP 1.280 million to be equally divided between the two auditors for rendering the following services:

- EGP 880,000 for auditing the Bank's annual and quarterly Standalone Financial Statements and issuing related audit reports as required by the Central Bank of Egypt and the Egyptian Financial Supervisory Authority.
- EGP 400,000 for auditing the Bank's annual and quarterly Consolidated Financial Statements and issuing the related audit reports as required by the Central Bank of Egypt and the Egyptian Financial Supervisory Authority.

**Seventh**  
**Authorization to Donate**

CIB Ordinary General Assembly approved authorizing the Board of Directors to effect donations during the year 2016 for over EGP 1000 each in accordance to Article 101 of Companies' Law 159 for 1981.



**Resolutions Outline (Con't)**  
**CIB Ordinary General Assembly 7 March 2016**

**Eighth**  
**2016 Compensation for the Board's Committees**

Based on the recommendation of the Governance and Compensation Committee and the approval of the Board, CIB Ordinary General Assembly was advised of the approved 2016 remuneration for the Audit Committee Members to be a net of EGP 72k for the chairperson of the committee and EGP 60k for each member.

**Ninth**  
**Changes in the Composition of the Board of Directors**  
**Since the Previous General Assembly**

The Assembly was advised that no changes in the composition of the Board of Directors took place since the last General Assembly held in 12 March 2015.

