



## Zero Interest Installment Payment Plan on Credit Cards Terms and Conditions

**Installment Payment Plan is a banking service that allows the customers to pay credit card purchase transactions into equal monthly installments. Below are the Terms and conditions for the service:**

1. The request could be executed through any of the participating merchants inside Egypt physically or electronically, whether online stores or branches
2. Minimum transaction amount is EGP 500.
3. Available installment tenors range is from 3 to 36 months, depending on the announced offer with specific merchants
4. There is no maximum number of installment transactions as long as the total amount still within the credit card available limit.
5. The first installment is due on the following month of the enrollment in the Zero interest installment payment plan.
6. The installment is considered as a part of the due amount, which is the total of installments plus the minimum amount due out of total non-enrolled balance in Installment payment plan "if any".
7. There is no penalty fee to be applied for this kind of installments in case of early settlement for the rest of original amount before the Zero interest installment plan maturity date
8. The card holder should adhere to the monthly installments due dates
9. This service will not be available if the credit card is over limit, delinquent, and/or suspended.
10. In case of transaction refund, card holder must contact the call center on 19666 locally from the phone number registered at the bank to request for installment cancellation as there is no auto-cancellation applied after the refund.
11. The requested zero installment payment plan will be automatically cancelled in case of not settling two consecutive installments payments on their normal due dates
12. Late Payment fee of EGP 75 to be posted for each unpaid month.

