



Credit Cards Installment Payment Plan Terms & Conditions:

Installment Payment Plan is a service which allows the customer to convert credit card purchase into installments with zero interest.

- All CIB credit cards are eligible for Installment Payment Plan
- The service is provided through the merchant over the POS
- The credit cardholder has to request zero interest installments from the merchant before processing the transaction
- The transaction amount should not be less than EGP 500
- The installments tenor determined based on the deal between the bank and the merchant
- There are no maximum number of enrollments in Installment Payment Plan service as long as they are within the card's credit limit
- The first installment is due on the next month of enrollment. Example: if the customer applied for Installment Payment Plan on March the first installment will be due on April
- The installment is posted as part of the amount due, the installment/s plus the minimum amount due out of total non-enrolled balance in Installment Payment Plan
- This service will not be available if the card is over limit, delinquent or suspended cards, while active services will be automatically cancelled for the same reasons