

## Installment Payment Plan on Credit Cards Terms & Conditions:

Installment Payment Plan on credit cards is a service, which allows the customer to convert any credit card purchase or cash withdrawal transactions into installments.

- The service is provided on the phone via a recorded call through CIB Call center 19666 locally or (+202) 19666 internationally, or through any participated stores inside Egypt, and it is not provided in any of CIB branches
- The service is available for any local or international settled transactions
- The credit cardholder has up to 55 days to apply for the service; starting from the day of transaction's posting date and up to the transactions' due date
- The transaction amount should not be less than EGP 500
- The installments tenor ranges from 6 up to 36 months, depending on the cardholder's preference
- There are no maximum number of enrollments in the Installment Plan service as long as they are within the credit card's available limit
- The first installment is due on the next month of enrollment. Example: if the customer applied for the Installment Plan in March the first installment will be due in April
- The installment is posted as part of the amount due, which is the installment/s plus the minimum amount due out of total non-enrolled balance in Installment Payment Plan "if any"
- The installment plan interest rate is determined based on the tenor as tabulated below:

| Monthly decreasing interest rates |               |
|-----------------------------------|---------------|
| Tenor                             | Interest Rate |
| 6 – 11 months                     | 2.25%         |
| 12 – 23 months                    | 2.08%         |
| 24 – 36 months                    | 1.92%         |

- Penalty fees of 5% on the remaining principal amount will be applied in case of cancellation before the installment plan maturity date
- The cardholder should abide with the monthly installments, if the principal amount for the Installment Plan is settled before its maturity date, an early settlement fees will be applied of 5% on the remaining amount
- This service will not be available if the credit card is over limit and/or delinquent and/or suspended cards, while active services might be automatically cancelled for the same reasons applying cancellation fees of 5% on the remaining principal amount