

#### “Installment Plan” Terms & Conditions:

Installment Plan is a service which allows the customer to convert any credit card purchase or cash transaction into installments.

- All CIB credit cards are eligible for Installment Plan service
- The service is provided on the phone via a recorded call through CIB Call center 19666 locally or (+202) 19666 internationally, and it is not provided in any of CIB branches
- The service is available on any local or international settled transactions.
- The credit cardholder has up to 55 day to apply for the service; starting from the day of transaction’s settlement date and up to the transaction’s due date
- The transaction amount should not be less than EGP 500
- The installments tenor is from 6 and up to 36 months, up to cardholder’s preference
- There are no maximum number of enrollments in Installment Plan service
- The first installment is due on the next month of enrollment. Example: if the customer applied for Installment Plan in March the first installment will be due in April
- The installment is posted as part of the amount due, the installment/s plus the minimum amount due out of total non-enrolled balance in Installment Plan
- The Installment Plan interest rate is 1.5% reducing monthly rate
- 5% Penalty fees will be applied in case of cancelation before the Installment Plan maturity date
- The cardholder should abide with the monthly installments as if Installment Plan principle amount is settled before maturity date, an early settlement 5% fees will be applied
- This service will not available if the card is over limit, delinquent or suspended cards, while active services will be automatically cancelled for the same reasons applying cancelation fees